

2022

# Annual Comprehensive Financial Report

FOR THE YEAR ENDED DECEMBER 31, 2022



Diablo Foothills  
Regional Park  
Walnut Creek

East Bay   
Regional Park District

Healthy Parks Healthy People

Headquartered in Oakland, California

Operating a Special District Regional Park System  
within Alameda and Contra Costa counties, California

# East Bay Regional Park District

Oakland, California

## **Annual Comprehensive Financial Report**

For the year ended December 31, 2022

**Prepared by:**  
Finance Department

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# Introductory Section

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June 15, 2023

Board of Directors of the  
East Bay Regional Park District  
Administrative Offices  
2950 Peralta Oaks Court  
Oakland, California 94605

Members of the Board of Directors and the Citizens of Alameda and Contra Costa Counties:

The Annual Comprehensive Financial Report (ACFR) of the East Bay Regional Park District (Park District) for the year ended December 31, 2022, is hereby submitted in compliance with the Board Operating Guidelines and provisions of the Government Code of the State of California.

The ACFR has been prepared by the Finance Department in compliance with the principles and standards for financial reporting set forth by the Governmental Accounting Standards Board (GASB). Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive internal control framework it established for this purpose. Because the cost of internal controls should not surpass their benefits, the objective is to provide reasonable rather than absolute assurance that the financial statements are free of any material misstatements.

The ACFR has been audited by the independent certified public accounting firm of Brown Armstrong Accountancy Corporation. The purpose of the independent audit is to provide reasonable assurance that the financial statements of the East Bay Regional Park District for the year ended December 31, 2022, are free of material misstatement. The independent certified public accounting firm has issued an unmodified (“clean”) opinion on the Park District’s financial statements for the year ended December 31, 2022.

Management’s Discussion and Analysis (MD&A) immediately follows the independent auditor’s report and provides a narrative introduction, overview, and analysis of the financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

In addition to the annual audit of this ACFR, the Park District is also required to undergo an annual single audit of grant expenditures in conformity with the provisions of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Costs Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Information related to the single audit, including the schedule of expenditures of federal awards, schedule of findings and questioned costs, and the auditor’s report on internal control and compliance with applicable laws and regulations, is presented in a separate publication.

Board of Directors

Dennis Waespi President Ward 3	Elizabeth Echols Vice-President Ward 1	Ellen Corbett Treasurer Ward 4	Dee Rosario Secretary Ward 2	Olivia Sanwong Ward 5	John J. Mercurio Ward 6	Colin Coffey Ward 7	Sabrina B. Landreth General Manager
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## **EAST BAY REGIONAL PARK DISTRICT PROFILE**

The East Bay Regional Park District was incorporated in 1934 as a California Special District and it operates under Sections 5500-5595 of the Public Resources Code of the State of California. It is the largest regional park agency in the United States. The Park District actively acquires parkland and open space in Alameda and Contra Costa counties. Seventy-three parks and more than 1,330 miles of trails, which are situated on 125,517 acres, are managed by the Park District and serve a population of over 2.8 million residents. As stated in the Mission Statement, the Park District: "...preserves a rich heritage of natural and cultural resources and provides open space, parks, trails, safe and healthful recreation, and environmental education."

The Park District is governed by a seven-member Board of Directors (Board). Each member is elected by voters in their respective ward and serves a four-year term. The overall responsibility of the Board is to establish policies which promote and protect the public interest, as it is served by Park District parks and programs.

The Park District is a legally separate and fiscally independent entity from other government agencies which may also provide governmental services within the same geographic area. The ACFR includes all funds of the Park District. There are no separate or legal entities or component units included in the financial statements of the Park District.

## **STATE AND REGIONAL ECONOMY**

Per the State of California Budget, revenues have fallen short of monthly estimates since the 2022 Budget Act was enacted last June. Forecasters believe this is due to reduced income tax withholding in the second half of 2022 combined with high inflation and a tightening of federal monetary policy. This has led to a \$31.5 billion shortfall in the May State Budget Revision. While the State does not project a recession, it recognizes the increased risks that could significantly change the State's fiscal trajectory in the near term. These risks include higher interest rates, uncertainty in economic markets and financial institutions, and the effect of delays in addressing the federal debt limit.

The forecast from Beacon Economics states that California's economy is being driven by job gains, and although California's economic growth will slow, it will not be facing a significant recession. Beacon Economics believes that State-wide real estate prices will not be significantly impacted by increasing interest rates, because most households have relatively strong balance sheets and low home-to-equity ratios, so will not be forced to sell as mortgage rates rise.

As of December 2022, the East Bay's unemployment rate was at 2.8%, compared to 3.7% in the rest of California. However, the downside of these strong employment numbers has been inflationary pressures – according to the Bureau of Labor Statistics, gasoline prices in the Bay Area have increased by over \$1.12 in the last twelve months, electricity costs are 86% higher than the national average, and natural gas prices are 39% above the national average. Moreover, the Bay Area saw the largest drop in median income of any big US metro area according to the latest census figures, related primarily to high-income households moving to other parts of the country. Household income in the five-county San Francisco Bay Area dropped by 4.6% in the past year.

Real property assessed valuation is the key driver of the Park District's economic health. Home prices in the East Bay, which increased significantly in the first half of 2022, are continuing to show decreased values.

According to data from the California Association of Realtors, as of January 2023, the approximate year-over-year change in median house sale price in Alameda County had decreased by 14.6% from a year ago, while home sale prices in Contra Costa County declined by 11.2% from the prior year. These decreases are expected to continue in 2023, as mortgage rates rise and the overheated economy cools down. However, most real estate experts believe that this will be a market correction rather than a crash. Looking ahead, Beacon Economics is forecasting that average assessed value (AV) in the East Bay will increase by 5% in 2023-24 but will be only 2.7% in 2024-25.

## **MAJOR INITIATIVES AND ACHIEVEMENTS**

The priorities of the Park District include protecting open space and keeping parks, shorelines, lakes and trails safe and well-maintained. During 2022 the Park District had many achievements, with a few noted below:

- In September, the Park District authorized a purchase option for the 768-Acre Finley Road Ranch, one of the largest remaining unprotected open space landscapes adjacent to Mount Diablo State Park.
- Began the 80-acre fuels reduction pilot project to remove the dead and dying trees at Anthony Chabot Regional Park, using an on-site environmentally friendly carbonator for biomass processing and creating biochar.
- Opened the newly remodeled Sunol Visitor Center that features new interactive and bilingual exhibits focused on wilderness in the surrounding area, the 28-mile Ohlone Wilderness Trail and regional ranching history, as well as animal exhibitions and a Discovery Zone for children.
- Installed two new fishing docks that replace the 54-year-old docks at the South Shore, Channel Point and West Shore at Contra Loma Regional Park.
- Developed new public access and opened over 2,800 acres at Pleasanton Ridge providing access to over 18 miles of trails and other amenities.
- Developed and built trail approaches at both ends of the existing Orwood bridge adjacent to the Orwood Resort in Brentwood. Also opened 0.1 miles of paved bicycle and pedestrian Mokelumne Coast to Crest Trail/CA Delta Trail.
- Focused on workforce development by increasing hiring by 63% from the prior year and introducing new programs for new employee orientation, leadership training and employee appreciation.

## **BUDGET INITIATIVES AND LONG-TERM FINANCIAL PLANS**

The Park District's major financial priority is to continue its approach of fiscal sustainability, which has provided controlled growth and greatly benefited and protected the Park District's ability to provide public services without staff layoffs or furloughs during economic downturns. As the economy begins to shift, the Park District remains dedicated to: 1) long-term planning and funding of major infrastructure renovation and replacement to ensure uninterrupted public use, 2) fulfilling commitments to voters under Measures AA, CC, FF and WW to leverage key property acquisitions and construct park facilities, 3) funding and opening new park projects in the pipeline, 4) staff facility improvements funded with the 2012 Promissory Note proceeds, and 5) continuation in funding of long-term liabilities, such as pensions, environmental remediation, and safe and healthy forests, to stabilize and minimize future operating costs.

Additionally, some of the financial resource policies contained in the 2013 Master Plan include descriptions of the long-term financial plans:

- The Park District's financial planning and management decisions will be based on information and professional projections supporting a transparent system of policies and procedures. The delivery of long-term financial sustainability, solvency and resiliency will be the objectives of this process.

- The Park District will continue the practice of developing annual performance management goals, and budgeting to achieve the outcomes. These budgets will incorporate annual performance targets linked to the Park District's long-term planning goals. Goals will be transparent, outcomes will be measured, and results will be communicated to stakeholders.
- The Park District is committed to the responsible stewardship of public funds and will operate in accordance with the best practices in the field of accounting and budgeting and will also maintain a strong system of internal controls to ensure the security of all Park District assets. The annual external audit of the Park District's financial records will be used to verify its fulfillment of this commitment.
- The Park District will continue the acquisition and development program and will issue bonds as permitted under law, and as may prove advantageous or necessary within the intent and authority of the Park District's programs. The Park District will seek opportunities to augment, and act to protect, any and all diversified, equitable, long-term funding sources that support the strategic goals described in the Master Plan.

### **RELEVANT FINANCIAL POLICIES**

The Board of Directors has adopted a comprehensive set of financial management policies. Annually, the Park District updates these policies and procedures, as well as developing new guidelines, which guide decision making and provide information to Park District staff. The Board Operating Guidelines designate three members of the Board to act as the Finance Committee, responsible for monitoring, reviewing and approving financial policies and certain financial decisions.

Budget policy: The Board of Directors has formally adopted the Park District's Budget Policy, requiring that the annual budget be balanced, with financial resources that equal or exceed uses, at the time of adoption. Financial resources include intra-governmental charges, transfers in, use of designated fund balance for designated purposes, and use of one-time resources for one-time appropriations and uses include capital maintenance / replacement, intra-governmental charges and transfers out.

Internal control policy: The management of the Park District is responsible for establishing and maintaining adequate internal controls to assure that Park District operations are effective and efficient, applicable laws and regulations are followed, and financial reports are reliable. The Park District recognizes that even sound internal controls have inherent limitations. The internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived, and that cost-benefit analyses require estimates and judgments by management. District-wide financial internal control standards are established by the Finance Department.

Internal audit charter: The Board of Directors has adopted an Internal Audit Charter affirming the value of internal audits. The internal audit function provides an independent and objective assurance service that is guided by a philosophy of adding value to the operations of the East Bay Regional Park District. The internal audit function assists the Board, management, and staff in the proper discharge of their oversight, management, and operating responsibilities by assessing and monitoring the system of internal controls, and reviewing compliance with laws, regulations, contracts and Park District policy and procedures.

Debt policy: The purpose of the debt policy is to comply with California Government Code Section 8855(i) and to accomplish the following: ensure that the Park District's long-term financing commitments are

affordable and do not create undue risk or burden; ensure the Park District's credit-worthiness; ensure that debt is structured to protect both current and future taxpayers; and ensure that debt issued is consistent with the Park District's planning goals and objectives, capital improvement program and budget.

Investment policy: The purpose of the Investment Policy is to provide guidance and direction for the prudent investment of Park District funds, and to foster the creation of a systematic and controlled investment process. The ultimate goal is to maximize the efficiency of the Park District's cash management system, and to enhance the economic status of the Park District while protecting its pooled cash. The initial step toward a prudent investment policy is to set out a clear statement of fundamental investment direction. This policy is reviewed annually by the Board of Directors.

Audit of Financial Statements: The Board Operating Guidelines require an annual audit of the financial statements. The accounting firm of Brown Armstrong Accountancy Corporation was selected by the Park District to perform the audit for fiscal year 2022.

Single audit: The Park District engaged the accounting firm of Brown Armstrong Accountancy Corporation to perform the annual audit of the schedule of expenditures of federal awards required under Title 2, U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Costs Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). As part of the Single Audit, tests are made to evaluate compliance with internal controls related to the administration of federal financial assistance programs and to determine that the Park District had complied with applicable laws and regulations. The Single Audit report will be available separately from this report.

General Fund reserves: The purpose of the General Fund Reserve (Unassigned) Fund Balance Policy is to define a reserve balance as the minimum prudent amount of unassigned fund balance to be retained by the Park District. The General Fund reserve fund balance includes only the residual amount of unassigned General Fund balance. This is the amount of total fund balance, less the amounts of nonspendable, restricted, committed and assigned fund balances.

## **AWARDS AND ACKNOWLEDGEMENTS**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Park District for its Annual Comprehensive Financial Report for the Fiscal Year Ended December 31, 2021. This was the 22nd consecutive year that the Park District was awarded this prestigious national award. The Certificate of Achievement is the highest form of recognition in governmental accounting and financial reporting. To be awarded this Certificate, the Park District must publish an easily readable and efficiently organized Annual Comprehensive Financial Report, the contents of which conform to program standards and satisfy generally accepted accounting principles and applicable legal requirements. These requirements are above and beyond the minimum levels of required financial reporting used by many public agencies.

A Certificate of Achievement for Excellence in Financial Reporting is valid for one year. We believe that our current report continues to conform to the Certificate of Achievement requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

The successful preparation and timely completion of this Annual Comprehensive Financial Report is a significant endeavor by the Finance Department. It could not have been achieved without contributions from each member of the Finance Department. I would like to express my appreciation to Accounting

Manager Kimberly Balingit, Audit Manager David Sumner, and Executive Assistant Connie Swisher. The contribution of the other Park District staff, who responded to the many questions and requests for detailed information, is also appreciated. The Finance staff also expresses gratitude for the leadership and support provided by General Manager Sabrina Landreth and her confidence in the Finance Department's pursuit in this undertaking.

Finally, I would like to thank the members of the Board of Directors, for their leadership, interest and continued support for the initiatives that are offered for improving financial operations and enhancing the quality of services provided by the Park District to our constituents.

Respectfully submitted,



Debra C. Auker  
Assistant General Manager/Chief Financial Officer  
Finance and Management Services



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**East Bay Regional Park District  
California**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

December 31, 2021

*Christopher P. Morill*

Executive Director/CEO



# East Bay Regional Park District Ward Map



0 2 4 Miles



## 2022 Elected Board of Directors -

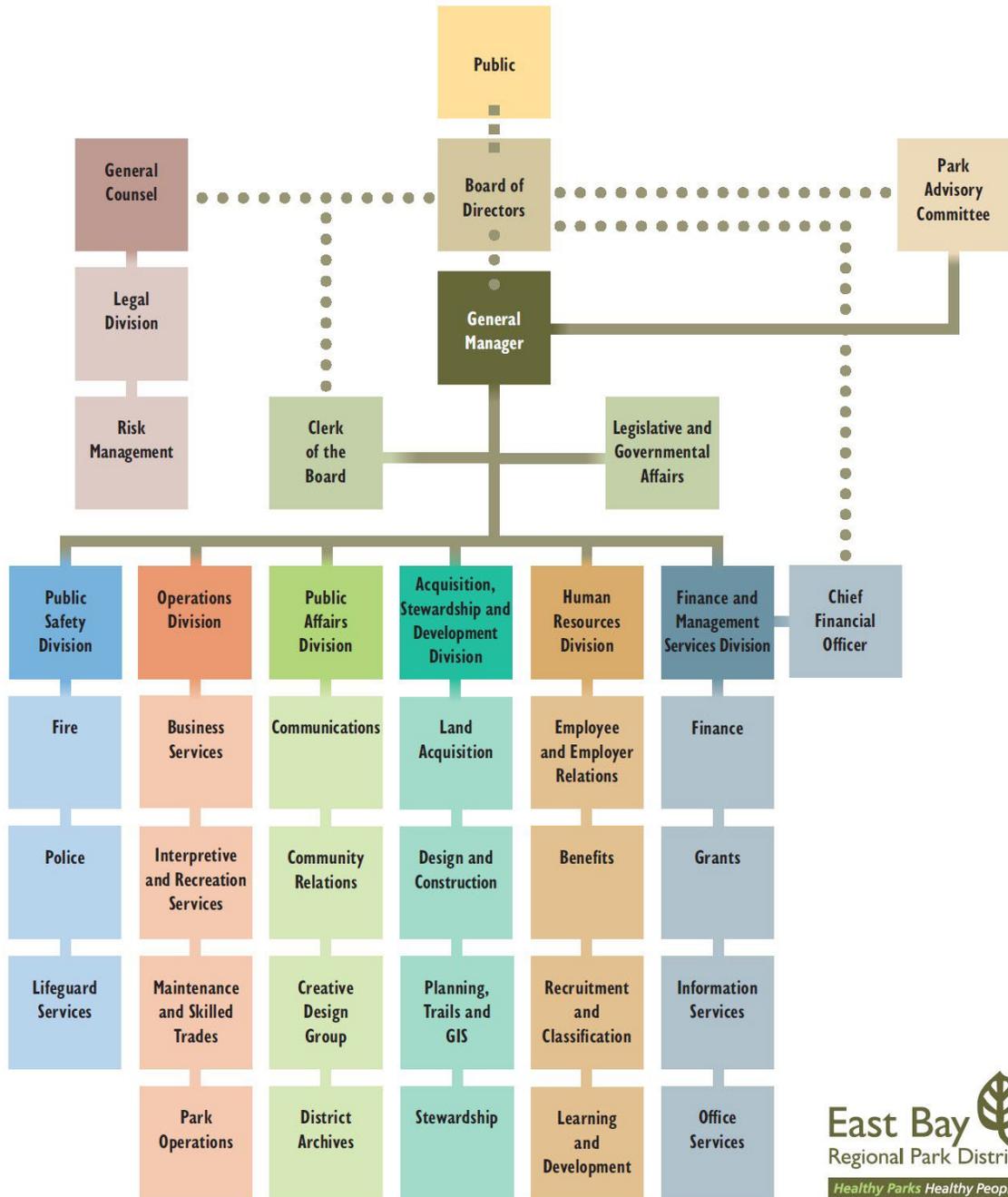
Elizabeth Echols	<b>Ward 1</b> - includes the communities of Albany, Bayview, Berkeley, East Richmond Heights, El Cerrito, El Sobrante, Emeryville, Kensington, Montalvin Manor, North Richmond, Oakland Pinole, Richmond, Rollingwood, San Pablo and Tara Hills
Dee Rosario	<b>Ward 2</b> - includes the communities of Acalanes Ridge, Lafayette, Moraga, Oakland, Orinda Piedmont, Reliez Valley, Saranap and Walnut Creek
Dennis Waespi	<b>Ward 3</b> - includes the communities of Castro Valley, Fairview, Fremont, Hayward, San Lorenzo and Union City
Ellen Corbett	<b>Ward 4</b> - includes the communities of Alameda, Ashland, Castro Valley, Cherryland, Hayward, Oakland, San Leandro and San Lorenzo
Olivia Sanwong	<b>Ward 5</b> - includes the communities of Dublin, Fremont, Livermore, Newark, Pleasanton, Sunol and Union City
John Mercurio	<b>Ward 6</b> - includes the communities of Alamo, Alhambra Valley, Blackhawk, Bron, Camino Tassajara, Castle Hill, Clayton, Concord, Contra Costa Centre, Danville, Diablo, Discovery Bay, Norris Canyon, North Gate, Pleasant Hill, Reliez Valley, San Miguel, San Ramon, Shell Ridge, Tassajara, and Walnut Creek
Colin Coffey	<b>Ward 7</b> - includes the communities of Alhambra Valley, Antioch, Bay Point, Bethel Island, Brentwood, Clyde, Crockett, Hercules, Knightsen, Martinez, Mountain View, Oakley, Pacheco, Pittsburg, Port Costa, Reliez Valley, Rodeo and Vine Hill

*See map for Ward boundaries*

## Administrative Personnel

Sabrina B. Landreth	General Manager
Dr. Ana M. Alvarez	Deputy General Manager
Jim O'Connor	Deputy General Manager
Lynne Bourgault	General Counsel, Legal Division
Joseph Kreins	Interim Assistant General Manager, Public Safety Division
Ken Wysocki	Assistant General Manager, Acquisition, Stewardship & Development Division
Debra Auker	Assistant General Manager/Chief Financial Officer, Finance and Management Service Division
Lisa Goorjian	Assistant General Manager, Operations Division
Susan Shiu	Assistant General Manager, Public Affairs Division
Allyson Cook	Assistant General Manager, Human Resources Division
Yolande Barial Knight	Clerk of the Board

# EAST BAY REGIONAL PARK DISTRICT ORGANIZATION CHART



Elected by Ward: ■ ■ ■ ■  
 Board of Directors Appointees: ● ● ● ●  
 Staff Supervision/Coordination: —————

REV. 2022-3-22

**Financial  
Section**

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## INDEPENDENT AUDITOR'S REPORT

To the Finance Committee and Board of Directors  
East Bay Regional Park District  
Oakland, California

### Report on the Audit of the Financial Statements

#### **Opinions**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the East Bay Regional Park District (the District), as of and for the year ended December 31, 2022, and the related notes to the basic financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of December 31, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis (MD&A); budgetary comparison schedule for the general fund; the schedules of changes in net pension liability, related ratios, and contributions; and the schedules of changes in the net other post employment benefits (OPEB) liability, related ratios, and contributions, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying combining and individual non-major fund financial statements are presented for purposes of additional analysis and are not a required part of

the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual non-major fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

***Other Information***

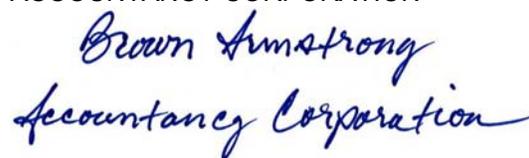
Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 15, 2023, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

BROWN ARMSTRONG  
ACCOUNTANCY CORPORATION

Handwritten signature in blue ink that reads "Brown Armstrong Accountancy Corporation".

Bakersfield, California  
June 15, 2023

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## **INTRODUCTION**

This section of the East Bay Regional Park District's (District) Annual Comprehensive Financial Report presents a narrative overview and analysis of the District's financial activities for the year ended December 31, 2022. District management recommends this information be read in conjunction with the transmittal letter located in the introductory section, and with the District's financial statements which follow this discussion.

## **FINANCIAL HIGHLIGHTS**

As reported on the District's Government-Wide Statement of Net Position, the assets and deferred outflows of resources of the District exceeded its liabilities and deferred inflows of resources at December 31, 2022 by \$994.0 million (net position). Of this amount, \$713.9 million was the net investment in capital assets and \$136.7 million was restricted net position. The District's unrestricted net position totaled \$143.5 million, an increase of \$12.2 million. The District's total government-wide net position increased by \$56.8 million in 2022.

As reported on the District's Governmental Funds Financial Statements, total fund balance was \$360.7 million, an increase of \$70.0 million, or 24.0%, from the prior year.

The General Fund had an increase in fund balance of \$8.3 million, as reported on the District's Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances, which resulted in a December 31, 2022 total fund balance of \$160.5 million, a 5.5% increase from the prior year. The General Fund Unassigned Fund balance increased by \$6.9 million from the prior year to \$78.4 million. Revenue was \$10.8 million, or 6.1%, greater than the prior year, and expenditures were \$15.1 million, or 10.0%, greater than the prior year actuals. Revenue was \$0.6 million, or 0.3%, less than budget, and expenditures were \$15.0 million, or 8.3%, less than budget. The primary reason for the negative revenue variances compared to the budget was from the increased property tax revenue which was offset by net investment losses of \$(7.6) million. The primary reason for expenditures under budget was unexpended repairs and maintenance supplies and services and salaries savings due to vacant staff positions.

The Debt Service Fund had an increase in fund balance of \$15.6 million, and an ending fund balance of \$26.8 million. The increase was primarily attributable to the property tax levy for the next year being greater than the current year debt service payments, and the new debt issuance premium and refunding.

The Project Fund had an increase in fund balance of \$44.9 million, or 43.9%, and an ending fund balance of \$147.2 million. The increase in fund balance was primarily the result of an increase in grants awarded during the year for acquisition and development project costs and additional bond proceeds.

All other non-major governmental funds had a combined fund balance increase of \$0.8 million, or 3.1%, and an ending fund balance of \$26.2 million, which was similar to prior year.

## **OVERVIEW OF FINANCIAL STATEMENTS**

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements, which are comprised of three components: (1) Government-Wide Financial Statements, (2) Fund Financial Statements, and (3) Notes to the Basic Financial Statements. This report also contains other supplementary information in addition to the Basic Financial Statements.

### **Government-Wide Financial Statements**

The Government-Wide Financial Statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

- The Statement of Net Position presents information on all the District's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of changes in the District's financial position.
- The Statement of Activities presents the change in the District's net position during the current year. All changes in net position are reported when the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in the statement for some items that will only result in cash flows in future fiscal periods (e.g., unearned revenue, earned but unused vacation leave, and deferred inflows and outflows of resources).

The District has only governmental-type activities, activities that are principally supported by taxes and intergovernmental revenues. The governmental functions of the District include the following divisions: Executive/Legislative, Finance/Management Services, Legal, Operations, Acquisition/Stewardship/Development, Public Affairs and Public Safety.

The Government-Wide Financial Statements can be found beginning on page 31 of this report.

### **Fund Financial Statements**

The fund financial statements are designed to report information about groupings of related accounts, which are used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the funds of the District can be divided into the following three categories: governmental funds, proprietary funds, and fiduciary funds.

- Governmental funds are used to account for essentially the same functions reported as governmental activities in the Government-Wide Financial Statements. However, unlike the Government-Wide Financial Statements, Governmental Funds Financial Statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating the District's near-term financing requirements.

Since the focus of governmental funds is narrower than that of the Government-Wide Financial Statements, it is useful to compare the information presented for governmental funds in the Governmental Funds Financial Statements with similar information presented for governmental activities in the Government-Wide Financial Statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the Governmental Funds Balance Sheet and the Governmental Funds Statement of Revenues, Expenditures and Change in Fund Balances provide reconciliations (pages 37 and 40-41) to facilitate the comparison between governmental funds and governmental activities.

The District maintains several individual governmental funds organized according to their type (special revenue, permanent, debt service, and capital projects). Information is presented separately in the Governmental Funds Balance Sheet (pages 34-35) and in the Governmental Funds Statement of

## **OVERVIEW OF FINANCIAL STATEMENTS, continued**

Revenues, Expenditures and Changes in Fund Balances (pages 38-39) for the General Fund and the other major funds: the Debt Service Fund and the Project Fund. Data from the remaining governmental funds is combined into a single, aggregated presentation, entitled non-major governmental funds. Individual fund data for each non-major fund is provided in the Governmental Funds Combining Balance Sheet (beginning on page 124) and the Governmental Funds Combining Statement of Revenues, Expenditures and Changes in Fund Balances (beginning on page 126).

- Proprietary funds are generally used to account for services for which customers are charged – either outside customers or internal units or departments of the District. These funds utilize the accrual basis of accounting. The District's only proprietary funds are internal service funds.

Internal service funds are used to report activities that provide supplies and services for certain District programs and activities. The District uses internal service funds to account for workers' compensation, general liability, major infrastructure renovation and replacement, major equipment replacement, and employee benefit activities. The internal service funds are combined into a single, aggregated presentation in the Proprietary Funds Financial Statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in the report.

The Proprietary Funds Financial Statements begin on page 44 of this report. The internal service funds combining statements are on pages 140-145.

- Fiduciary funds are used to account for resources held for the benefit of parties outside the District. Since the resources of these funds are not available to support the District's own programs, they are not reflected in the Government-Wide Financial Statements. These funds utilize the accrual basis of accounting. The fiduciary funds are combined into a single, aggregated presentation in the Fiduciary Funds Financial Statements beginning on page 48 of this report. Individual fund data for the fiduciary funds is provided in the form of combining statements on pages 148-149 in the report.

### **Notes to the Basic Financial Statements**

The notes to the basic financial statements provide additional information that is essential to the full understanding of the data provided in the Government-Wide Financial Statements and the Fund Financial Statements. The notes to the basic financial statements can be found beginning on page 52 of this report.

### **Required Supplementary Information (RSI)**

The RSI includes two types of information. The District's general budgetary information is presented in this section, followed by the General Fund budgetary comparison schedule. This comparison demonstrates General Fund compliance with the legal provision of 2022 appropriations.

Additionally, the RSI section includes the Schedules of Changes in Net Pension Liability and Related Ratios and Schedules of Contributions for the District's pension plans along with the Schedule of Changes in Net Other Post Employment Benefits (OPEB) Liability and Related Ratios and Schedule of Contributions for the District's OPEB plan, and the Schedule of Investment Returns for the General and Sworn Safety Plans which are required supplementary information.

The RSI begins on page 102 of this report.

### **Supplementary Information**

In addition to the basic financial statements and the accompanying notes, this report presents certain supplementary information. In this section are the combining and individual fund statements of the non-major governmental funds, internal service funds and the fiduciary funds. Budgetary comparison schedules are also provided for all governmental funds in this section. Supplementary information begins on page 124 of this report.

## **GOVERNMENT-WIDE FINANCIAL STATEMENT ANALYSIS**

This section provides an analysis of the Government-Wide Financial Statements including long-term and short-term information about the District's overall financial condition. The following table is a comparison between 2022 and 2021 results of the District as a whole.

**Summary Statement of Net Position**  
**Total Primary Government**  
**As of December 31, 2022, and 2021 (in thousands)**

	<b>Governmental Activities</b>		<b>Change From Prior Year</b>
	<b>2022</b>	<b>2021</b>	
<b>Assets:</b>			
Current and other assets	\$ 553,256	\$ 482,757	\$ 70,499
Capital assets, net	784,976	763,281	21,695
Total assets	1,338,232	1,246,038	92,194
<b>Deferred outflows of resources</b>	73,094	33,807	39,287
<b>Liabilities:</b>			
Current and other liabilities	25,414	27,907	(2,493)
Long-term liabilities	375,050	247,525	127,525
Total liabilities	400,464	275,432	125,032
<b>Deferred inflows of resources</b>	16,832	67,171	(50,339)
<b>Net Position:</b>			
Net investment in capital assets	713,865	671,605	42,260
Restricted	136,712	109,973	26,739
Unrestricted	143,453	155,665	(12,212)
Total net position	\$ 994,030	\$ 937,243	\$ 56,787

### **Analysis of Net Position**

As noted earlier, net position over time may serve as an indicator of a government's financial position. The net position of the District (the amount by which assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources) at the end of the year was \$994.0 million.

The largest portion of net position (71.8%) reflects the net investment in capital assets of \$713.9 million. The District uses these assets to fulfill the mission of the District to own and manage parklands and open space; thus, these assets are not available for future spending. Although the District's net investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, such as property taxes, because the capital assets cannot be used to liquidate these liabilities.

An additional portion of the District's net position (13.8%) represents resources that are subject to external restrictions on how they may be used. Restricted net position details the types of restriction, including the non-expendable versus the expendable portion of the restricted amounts. The \$26.7 million increase in total restricted net position to \$136.7 million is attributed to the increase in bond proceeds from the \$60 million issuance of general obligation Measure WW bonds and the related debt service obligations.

The remaining balance (14.4%) of the net position is unrestricted and may be used to meet the District's ongoing obligations to preserve and maintain parks and trails and provide environmental education and recreation. Unrestricted net position decreased by \$12.2 million from the prior year to \$143.5 million.

**GOVERNMENT-WIDE FINANCIAL STATEMENT ANALYSIS, continued**

Comparison of assets and deferred outflows of resources and liabilities and deferred inflows of resources:

- Current and other assets increased \$70.5 million from the prior year primarily from the following:
  - Restricted cash with fiscal agent increased \$62.5 million, due to the new Measure WW bond proceeds for capital improvements and asset acquisitions, as well as the cash held for bond interest and principal payments on bonds outstanding.
  - Receivables increased by \$22.4 million which includes revenue due related to bond property taxes, grants, interest and leases.
  - Net pension/OPEB liability/assets – EBRPD and OPEB (retiree medical benefits) decreased by \$5.4 million and \$8.6 million, respectively, as a result of unearned losses of investment earnings at the end of 2022. The net OPEB asset was \$4.2 million at December 31, 2022 compared to a net OPEB asset of \$12.8 million at December 31, 2021.
- The capital assets net increase of \$21.7 million was the result of the acquisition of properties such as an additional 80 acres at Byron Vernal Pools and construction of capital projects such as the Tyler Ranch new public access at Pleasanton Ridge Regional Park and the McCosker Creek restoration at Sibley Regional Preserve.
- Deferred outflows of resources increased by \$39.3 million due to the annual year-end pension and OPEB adjustments for contributions to be recognized in 2023.
- Long-term liabilities increased by \$127.5 million due to a \$52.1 million increase in bonds outstanding as a result of the \$60 million issuance of Measure WW bonds, recording leases payable for \$3.7 million, and a \$71.8 million increase in net pension liability as a result of pension investment losses at the end of the year.

**Summary Statement of Changes in Net Position**  
**Total Primary Government**  
**For the Years Ended December 31, 2022, and 2021 (in thousands)**  
**Governmental Activities**

	2022	% of Total	2021	% of Total	Change From Prior Year	% Change
<b>Revenues:</b>						
Program Revenues						
Charges for services	\$ 23,317	9%	\$ 22,513	10%	\$ 804	4%
Operating grants and contributions	5,560	2%	10,266	5%	(4,706)	-46%
Capital grants and contributions	14,500	6%	8,192	4%	6,308	77%
General Revenues						
General property tax	182,860	71%	167,226	77%	15,634	9%
General obligation bond property tax	37,112	14%	9,507	4%	27,605	290%
Unrestricted investment loss	(6,057)	-2%	(509)	0%	(5,548)	1090%
Total revenues	<u>257,292</u>	<u>100%</u>	<u>217,195</u>	<u>100%</u>	<u>40,097</u>	<u>18%</u>
<b>Expenses:</b>						
Acquisition/Steward/Dev Division	29,265	16%	23,316	14%	5,949	26%
Executive/Legislative Division	9,032	5%	7,059	4%	1,973	28%
Finance/Management Services Division	18,119	9%	17,516	11%	603	3%
Legal Division	3,475	2%	3,593	2%	(118)	-3%
Operations Division	92,734	46%	76,151	46%	16,583	22%
Public Affairs Division	5,547	3%	5,321	3%	226	4%
Public Safety Division	39,983	20%	28,693	17%	11,290	39%
Interest on long-term debt	2,350	1%	3,946	2%	(1,596)	-40%
Total expenses	<u>200,505</u>	<u>100%</u>	<u>165,595</u>	<u>100%</u>	<u>34,911</u>	<u>21%</u>
Change in net position	<u>56,787</u>		<u>51,600</u>		<u>\$ 5,186</u>	<u>10%</u>
Net position, beginning	<u>937,243</u>		<u>885,643</u>			
Net position, end of year	<u>\$ 994,030</u>		<u>\$ 937,243</u>			

## **GOVERNMENT-WIDE FINANCIAL STATEMENT ANALYSIS, continued**

### **Analysis of the Changes in Net Position**

The Statement of Activities reflects government-wide revenues and expenses for the fiscal year, separating out general revenues and program revenues. The financial results represent the change in net position.

During 2022, net position increased by \$56.8 million.

- Charges for services increased \$0.8 million to \$23.3 million in the current year due to the reopening of reservable facilities and summer programming for swim facilities, summer camps, etc.
- Operating grants decreased \$4.7 million from the prior year to \$5.6 million due to the timing of when grants are awarded.
- Capital grants and contributions increased \$6.3 million from the prior year to \$14.5 million due to the timing of when grants are awarded.
- The District's largest revenue source, general property tax, increased 9%, or \$15.6 million, from the prior year to \$182.9 million as property assessed valuations increased.
- General obligation bond property tax revenue increased by \$27.6 million to \$37.1 million in order to fund the scheduled debt service for the District bonds, including the \$60 million new issuance in 2022.
- Unrestricted interest/investments earnings decreased by \$5.5 million to \$(6.1) million for the year due to the reduction of investments returns including unrealized losses of \$(7.6) million.
- Acquisition/Stewardship/Development's expenses increased by \$5.9 million primarily due to increased design and construction projects in 2022 compared to prior year (2022 completed projects included design work on the Coyote Hills restoration project, Roberts pool and the San Francisco Bay Trail extension at Point Molate, as well as construction on McCosker Creek restoration and San Francisco Bay Trail extension at Doolittle Drive).
- Operation Division expenses increased by \$16.6 million to \$92.7 million primarily due to adding 22 authorized FTE positions in 2022, filling staff vacancies and repair and maintenance of parks and facilities.
- Public Safety expenses increased by \$11.3 million due to a District-wide focus on fuels management and vegetation reduction projects, including a pilot project to remove 80 acres of dead and dying trees to reduce the risk of wildfires.

## **FUND FINANCIAL STATEMENT ANALYSIS**

The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

### **GOVERNMENTAL FUNDS**

The focus of the District's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources that are available to provide services. In particular, unassigned fund balance may serve as a useful measure of the District's net resources available for discretionary use as it represents the portion of fund balance which has not been limited to use for a particular purpose.

The District's major governmental funds are comprised of the General Fund, Debt Service Fund, and Project Fund. Additionally, governmental funds include non-major funds, which are currently comprised of all the District's special revenue and permanent funds. At December 31, 2022, the District's governmental funds had a combined fund balance of \$360.6 million, an increase of \$69.7 million from 2021. Total revenues of \$239.0 million increased by a net amount of \$22.5 million, or 10.4%, and total expenditures of \$243.1 million increased by \$26.3 million, or 12.1%, compared to prior year. These changes are discussed in more detail below.

#### **General Fund**

The General Fund is the main operating fund of the District and represents the largest of the District's governmental funds. General Fund revenue totaled \$187.1 million, which is an increase of \$10.8 million, or 6.1%, from the prior year. The primary funding source for the General Fund is property tax revenue, which totaled \$178.4 million and represented 95.3% of General Fund total revenue. Charges for services totaled \$10.2 million and investment/interest incurred a \$6.3 million loss in 2022.

## **FUND FINANCIAL STATEMENT ANALYSIS, continued**

General Fund expenditures totaled \$166.2 million, an increase of \$15.1 million, or 10.0%, from 2021 mainly due to increased personnel costs, habitat management services, general liability insurance and investments in major infrastructure renovation and replacement.

At the end of 2022, the fund balance of the General Fund was \$160.5 million, an increase of \$8.3 million from the prior year. The fund balance was comprised of \$0.8 million nonspendable (0.5%), \$45.6 million restricted (28.4%), \$19.8 million committed (12.4%), \$15.7 million assigned (9.8%), and \$78.4 million unassigned (48.9%). Detail of each category is provided in Note 8 (page 75) of the notes to the basic financial statements.

**General Fund Budgetary Highlights** - The Board of Directors (Board) adopts a budget each year in December for the coming fiscal year. Throughout the year, the Board may approve amendments to the total revenues, expenditures and transfers in the General Fund which are reflected in the final budget. Final 2022 year-end results reflect that revenue was below budget by \$0.6 million and expenditures were less than final budget by \$15.0 million, for an overall positive General Fund budget variance.

As noted in the Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget to Actual – General Fund in the Required Supplementary Information section, General Fund actual revenue was short of final budgeted estimates by \$0.6. The majority of the variance was due to the receipt of higher than anticipated property tax revenue (\$6.4 million) less investment/interest losses (\$7.6 million) over the budgeted amounts.

Actual expenditures were less than final appropriations by \$15.0 million. The major reason for expenditures less than budget was unexpended salary and benefits savings (\$8.3 million) due to position vacancies and the related pension and other benefit expenditures, unexpended repairs and maintenance supplies and services and unspent program supplies and services (\$5.0 million), and capital outlay (\$1.9 million) for new vehicles ordered in 2022 that will be delivered in 2023.

The original budget was amended throughout the year as approved by either the Board of Directors or by the General Manager, in accordance with Board Operating Guidelines. Increases in General Fund revenue budgets were \$0.3 million in miscellaneous revenues. General Fund operating appropriations increased \$3.6 million, primarily for services, equipment, and for other capital outlay. Transfers in were increased by \$0.8 million. Transfers out were amended during the year, increasing by \$2.1 million, to replenish reserves, provide additional funding for major infrastructure renovation/replacement and capital projects.

### **Debt Service Fund**

The debt service fund type accounts for all resources accumulated to pay principal and interest due on the District's outstanding 2012 Promissory Notes, and Measure WW general obligation debt, Series 2009A, 2013A, 2017A, 2017B and 2022A.

Revenues for Measure WW general obligation bonds are derived from voter-approved property taxes levied in Alameda and Contra Costa counties, which are restricted for only this purpose. The 2012 Promissory Notes debt service is funded by limited *ad valorem* property taxes levied in Alameda and Contra Costa counties. Debt Service Fund fund balance increased by \$15.6 million to an ending fund balance of \$26.8 million. The increase was attributable to the issuance of \$60 million in new general obligation bonds, \$4 million for refunding the Series 2009A bonds and debt service payments in excess of property tax levies. All funds are restricted for debt payments.

### **Project Fund**

The capital projects fund type accounts for revenues received and expenditures related to acquisition of land for parks, open space, and trails and for project costs associated with public access, park facilities and trail development and improvement. Additionally, unspent capital bond proceeds, including the new issuance, are accounted for in this fund. Project Fund fund balance increased by \$44.9 million to an ending fund balance of \$147.2 million.

In addition to land acquisitions discussed in the Capital Assets section on page 25, several of the projects undertaken in 2022 include the following:

## **FUND FINANCIAL STATEMENT ANALYSIS, continued**

- Purchased 80 acres as an addition to Byron Vernal Pools Regional Preserve, in partnership with the East Contra Costa County Habitat Conservancy.
- Opened over 2,800 acres at Pleasanton Ridge Regional Park, including the Tyler Ranch Staging Area access into the southern end of the Robertson Ranch Property with over 18 miles of trails.
- Remodeled Sunol Visitor Center with new interactive and bilingual exhibits focused on wilderness in the surrounding Ohlone area, and regional ranching history, as well as animal exhibitions and a Discovery Zone for children.
- Installed two new fishing docks that replace the 54-year-old docks at Contra Loma Regional Park. The upland portion of the project will improve Americans with Disabilities Act (ADA) access for restrooms, picnic areas, and parking.
- Continued construction the McCosker Creek project, restoring over 3,000 feet of creek habitat, daylighting 2,800 feet of previously culverted underground creek bed.
- Continuing construction of the San Francisco Bay Trail along Doolittle Drive in Martin Luther King, Jr. Regional Shoreline with approximately 2,300 linear feet of a new Bay Trail. Other enhancements to the park involve replacing the two-lane boat launch and parking lot, resurfacing/restriping, and constructing a 1-acre new salt marsh habitat. The project is expected to be completed in 2023.

### **Non-Major Governmental Funds**

The Non-Major Governmental fund type accounts for revenues and expenditures for special revenue funds and permanent funds established for legal endowments. Net increase to total fund balance was \$0.8 million for a total fund balance of \$26.2 million. Overall assets and liabilities are similar to the prior year.

### **PROPRIETARY FUNDS**

The District's proprietary funds include internal service funds, which are used to report any activity that provides goods or services to other funds or departments, on a cost reimbursement basis. Activities accounted for in this category include:

- Workers' Compensation
- Major Infrastructure Renovation and Replacement
- Major Equipment Replacement
- General Liability
- Employee Benefits

#### **Proprietary Funds – Summary Statement of Net Position**

As of December 31, 2022, and 2021 (in thousands)

	2022	2021	Change From Prior Year
<b>Assets</b>	\$ 55,038	\$ 57,413	\$ (2,375)
<b>Liabilities</b>	12,643	13,287	(644)
<b>Total net position</b>	\$ 42,395	\$ 44,126	\$ (1,731)

Comparison of 2022 and 2021 balances and activity:

- The asset balance of \$55.0 million decreased \$2.4 million due to an increase in operating expenses for all internal services funds.
- The liability balance of \$12.6 million decreased \$0.6 million from the prior year's \$13.3 million balance and includes workers' compensation and general liability claims outstanding.
- Net position decreased by \$1.7 million.
- Operating revenues of \$23.6 million increased by \$3.9 million from the prior year revenue of \$19.7 million.
- Operating expenses of \$17.5 million increased by \$1.3 million primarily due to an increase in all internal service fund expenses as compared to prior year.

## FUND FINANCIAL STATEMENT ANALYSIS, continued

### **Proprietary Funds – Revenues Classified by Source, Expenses Classified by Type**

For the Years Ended December 31, 2022, and 2021 (in thousands)

	2022	% of Total	2021	% of Total	Change From Prior Year	%
<b>Revenues:</b>						
Charges for services	\$ 23,339	99%	\$ 19,473	99%	\$ 3,866	20%
Other revenue	310	1%	218	1%	92	42%
Total operating revenues	<u>\$ 23,649</u>	<u>100%</u>	<u>\$ 19,691</u>	<u>100%</u>	<u>\$ 3,958</u>	<u>20%</u>
<b>Expenses:</b>						
Cost of services	\$ 10,574	60%	\$ 8,964	55%	\$ 1,610	18%
Claims	4,417	25%	4,558	28%	(141)	-3%
General and administrative	2,495	14%	2,703	17%	(208)	-8%
Total expenses	<u>\$ 17,486</u>	<u>100%</u>	<u>\$ 16,225</u>	<u>100%</u>	<u>\$ 1,261</u>	<u>8%</u>

## CAPITAL ASSETS AND DEBT ADMINISTRATION

### **Capital Assets**

The District's investment in capital assets for its governmental activities as of December 31, 2022 totaled \$785.0 million (net of accumulated depreciation), an increase of \$21.7 million from the prior year. Detailed information about the components of capital assets is included in Note 5 (page 69) of the financial statements.

### **Capital Assets (net of depreciation) – Governmental Activities**

As of December 31, 2022, and 2021 (in thousands)

Description	2022	2021	Change From Prior Year	%
Land and trails	\$ 476,538	\$ 475,938	\$ 600	0%
Historical structures	1,799	1,799	-	0%
Construction in progress	116,736	92,053	24,683	27%
Right to use leased land	599	-	599	0%
Infrastructure	113,293	118,420	(5,127)	-4%
Improvements	58,926	60,842	(1,916)	-3%
Right to use leased structures	3,013	-	3,013	0%
Equipment	14,073	14,229	(156)	-1%
Total	<u>\$ 784,977</u>	<u>\$ 763,281</u>	<u>\$ 21,696</u>	<u>3%</u>

During 2022, the District acquired, leased or optioned more than 82 acres of parklands and open space, continuing its commitment to protect significant natural and cultural resources, expand recreational opportunities, align park boundaries and provide public access and trail connections throughout the District. Some of the notable acquisitions include:

- Purchased 80 acres as an addition to Byron Vernal Pools Regional Preserve, in partnership with the East Contra Costa County Habitat Conservancy.
- Completed the Public Benefit Conveyance of over 2,216 acres in the Phase 1 Conveyance of the former Concord Naval Weapons Station to create the Thurgood Marshall Regional Park – Home of the Port Chicago Fifty.
- Acquired a 1,438 linear-foot trail easement for the San Francisco Bay Trail along the Hayward Regional Shoreline.

**CAPITAL ASSETS AND DEBT ADMINISTRATION, continued**

- Renewed the lease on the Park District's Pacheco Corporation Yard facility in Martinez to ensure no interruption to park operations in this region of the Park District's service area and to provide time to identify and develop or acquire more permanent facilities.
- Many multi-year public access projects are underway and in process, including McCosker Creek restoration in Sibley Volcanic Preserve, San Francisco Bay Trail extension at Doolittle Drive in Martin Luther King, Jr. Shoreline, Roberts Pool renovation at Roberts Regional Recreation Area, and a new Staging area at Tyler Ranch in Pleasanton Ridge Regional Park.

**Long-Term Debt**

Information about the District's outstanding debt is included in Note 7 (page 71) of the financial statements. As of December 31, 2022, the District had \$195.6 million in long-term bonded debt outstanding as summarized below. There was \$69.5 million in additions due to the issuance of \$60 million Measure WW Series 2022A bonds and \$4 million refunding of Measure WW Series 2009A bonds, which was offset by a \$17.4 million decrease in long-term debt which includes the refunding of Series 2009A bonds and regularly scheduled principal payments on outstanding debt during 2022.

**Long-Term Debt – Governmental Activities**  
 As of December 31, 2022, and 2021 (in thousands)

Description	2022	2021	Change From Prior Year	%
General Obligation Bonded Debt	\$ 159,975	\$ 108,025	\$ 51,950	48%
Premium on general obligation debt	18,516	17,393	1,123	6%
Limited Obligation Bonded Debt	16,900	17,800	(900)	-5%
Premium on limited obligation debt	227	243	(16)	-7%
Total	\$ 195,618	\$ 143,461	\$ 52,157	36%

All general obligation (GO) bonds of the District were authorized by Measure WW, approved by the voters in 2008. The District is authorized to issue \$500 million and has issued \$300 million in bonds with \$178.5 million outstanding at year-end. The proceeds from Measure WW are to be used for the acquisition and capital development of parklands, recreational facilities, and open space and to fund the grant program for local agencies' park projects. Debt service will be paid from amounts levied as ad valorem taxes and the voter-approved general obligation levy.

The District's credit ratings for its General Obligation Bonds were "AAA" by Standard & Poor's and "Aaa" by Moody's Investor Services, as updated in 2022.

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGET**

The economic factors, known facts and conditions that are expected to have a significant effect on the District's financial position or results of operations next year are described below.

The value of property in both counties is a key factor to the District's economic health. Although home prices were stable and growing at the beginning of 2022, as of January 2023 median home prices decreased by 14.6% and 11.2% in Alameda and Contra Costa counties, respectively. Changes to assessed valuation (AV) of real property determines the range of growth available for the District. The District's main operating resource is property tax. The changes to assessed values provided a 7.6% increase to property tax revenue in 2023. The 2023-24 property tax rolls are forecast to increase by an average of 5.0%.

## **ECONOMIC FACTORS AND NEXT YEAR'S BUDGET, continued**

The 2023 District-wide operating budget projects an 18.4% increase in total revenue, while General Fund revenue is projected to increase by 6.4% primarily due to the increase in budgeted property tax revenue.

The District's largest expenditure category is personnel services for the 965.7 full-time equivalent positions. Staffing costs consist of wages and benefits. Since 2012, the annual increase in personnel costs has been between 5% and 7%, which is expected to continue as the District grows, new labor agreements are negotiated, and benefit expenses continue to increase.

Debt service payments are a significant category of expenditures. General obligation debt payments are based on amortization schedules developed at the time of debt issuance, which are structured to maintain debt service levies below \$10 per \$100,000 of AV whenever possible. The District also has issued promissory notes which are paid with general revenues at a level amount each year.

The 2023 District-wide operating budget includes an 18.0% increase in total expenditures, while the General Fund expenditures increase in the 2023 budget is 7.3%.

Expenditures of Measure WW bond proceeds and capital grant funds are the main capital expenditure category. Measure WW bond proceeds are also used for acquisition and development of parkland, projects and the local grant program. These projects are often financed in partnership with granting agencies.

Other capital expenditures include maintenance and replacement of current District assets. In September 2012, the District initiated funding of the new Major Infrastructure Renovation and Replacement (MIRR) Fund. The MIRR Fund policy recommends a fund reserve equal to 10% of the Current Replacement Value (CRV) of assets. The District's existing infrastructure needs have been estimated to require \$11 million annually for preventative maintenance, repairs and renovation, and the MIRR Fund is intended to support this level of service.

The 2023 District budget includes \$68.3 million in new funding towards these multi-year projects and programs.

The District has implemented many tools and undertaken many actions to stabilize operating costs. During 2013, the Board of Directors approved the General Fund Reserve (Unassigned) Fund Balance Policy, specifying the amount of reserves required to be maintained, and the use of excess reserves, if any. This will protect the District during times of economic turmoil, or unpredictable financial events.

During 2017, the District created a supplemental irrevocable Section 115 Pension Trust to pre-fund growing retirement obligations, create a mechanism to smooth pension contribution rates and reduce long-term pension liabilities. This will protect the District when investment markets are volatile, affecting pension costs.

The District has been very successful in maintaining a high level of public service, and fulfilling its commitment to employees with no layoffs during economic recessions and slow recovery. The District is financially healthy due to its historic and on-going emphasis on sustainable fiscal policies, but has identified many unfunded needs related to ecological restoration, vegetation management and the offset of addressing climate change. However, long-range planning continues throughout the year and the District continues to enact policies and utilize tools to continue to protect its financial resources into the future.

## **REQUESTS FOR INFORMATION**

The annual comprehensive financial report is designed to provide citizens, taxpayers, investors, and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the funding and investment it receives. Questions about this report should be directed to the following:

East Bay Regional Park District  
Attention: Finance Department  
2950 Peralta Oaks Court  
Oakland, CA 94605-0381 Phone (510) 544-2100

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# **GOVERNMENT-WIDE FINANCIAL STATEMENTS**



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**East Bay Regional Park District**  
**Statement of Net Position**  
**December 31, 2022**

	Governmental Activities
<b>ASSETS</b>	
Cash and investments	\$ 283,304,560
Receivables	
Accounts	107,397,896
Grants	18,022,901
Interest	1,397,542
Lease	572,512
Property usage	203,314
Prepaid items and deposits	2,315,384
Consumable supplies	669,210
Restricted cash and investments held by fiscal agent	129,662,049
Notes receivable	3,032,366
Other assets	2,521,756
Net OPEB asset	4,155,874
Capital assets not being depreciated	595,072,974
Capital assets, net of accumulated depreciation	189,903,872
<b>Total assets</b>	<b>1,338,232,210</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Deferred amount on refunding of debt	1,774,839
Deferred outflows related to OPEB	7,653,097
Deferred outflows related to pensions	63,665,466
<b>Total deferred outflows of resources</b>	<b>73,093,402</b>
<b>LIABILITIES</b>	
Accounts payable	11,835,322
Accrued payroll and related liabilities	3,649,112
Interest payable	1,506,205
Unearned revenue	4,023,029
Deposits	2,961,730
Other liabilities	1,438,327
Compensated absences	
Due within one year	939,760
Due in more than one year	8,078,505
Claims payable	
Due within one year	2,523,610
Due in more than one year	8,559,126
Long-term debt	
Due within one year	33,209,718
Due in more than one year	162,408,896
Lease payable	
Due within one year	457,729
Due in more than one year	3,241,541
Other non-current liabilities due in more than one year	
Notes payable	3,032,366
Pollution remediation obligation	6,060,000
Net pension liability EBRPD	863,102
Net pension liability CalPERS	145,675,700
<b>Total liabilities</b>	<b>400,463,778</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Deferred inflows related to OPEB	11,386,645
Deferred inflows related to pensions	4,882,326
Deferred inflows related to leases	563,204
<b>Total deferred inflows of resources</b>	<b>16,832,175</b>
<b>NET POSITION</b>	
Net investment in capital assets	713,864,538
Restricted for:	
Park maintenance and operations	53,295,714
Pension contribution	9,947,411
Debt service	26,806,491
Capital projects	41,060,496
Mitigation projects:	
Expendable	908,551
Nonexpendable	4,693,503
Total restricted net position	136,712,166
Unrestricted	143,452,955
<b>Total net position</b>	<b>\$ 994,029,659</b>

The notes to the financial statements are an integral part of this statement.

**East Bay Regional Park District**  
**Statement of Activities**  
For the year ended December 31, 2022

Functions/Programs	Expenses	PROGRAM REVENUES			Total Program Revenues	NET (EXPENSES)
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		REVENUE AND CHANGES IN NET POSITION
						Governmental Activities
<b>Primary Government:</b>						
Governmental Activities:						
Acquisition/Steward/Dev Division	\$ 29,264,589	\$ 730,234	\$ 2,135,834	\$ 10,325,970	\$ 13,192,038	\$ (16,072,551)
Executive/Legislative Division	9,032,289	3,260	-	-	3,260	(9,029,029)
Finance/Mgmt Services Division	18,118,875	68,661	1,076,480	3,290,425	4,435,566	(13,683,309)
Legal Division	3,475,417	1,275,330	-	8,453	1,283,783	(2,191,634)
Operations Division	92,733,541	18,879,916	1,852,715	874,904	21,607,535	(71,126,006)
Public Affairs Division	5,547,172	572,885	-	-	572,885	(4,974,287)
Public Safety Division	39,983,137	1,786,696	495,265	-	2,281,961	(37,701,176)
Interest on long-term debt	2,349,599	-	-	-	-	(2,349,599)
	<u>\$ 200,504,619</u>	<u>\$ 23,316,982</u>	<u>\$ 5,560,294</u>	<u>\$ 14,499,752</u>	<u>\$ 43,377,028</u>	<u>(157,127,591)</u>
<b>GENERAL REVENUES:</b>						
General property taxes						182,859,638
General obligation bond property tax						37,112,354
Unrestricted investment loss						(6,057,313)
Total general revenues						<u>213,914,679</u>
<b>CHANGE IN NET POSITION</b>						56,787,088
Net position, beginning						<u>937,242,571</u>
<b>Net position, end of year</b>						<u>\$ 994,029,659</u>

The notes to the financial statements are an integral part of this statement.

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## GOVERNMENTAL FUNDS FINANCIAL STATEMENTS

**General Fund** – The General Fund accounts for all financial resources of the general government, except for those accounted for in another fund.

**Debt Service Fund** – This fund accounts for the accumulation of resources that are restricted, committed or assigned for the payment of principal and interest due on the District's bonded indebtedness, which includes:

- 2012 Promissory Notes
- Measure WW General Obligation bonds:
  - Series 2009A
  - Series 2013A
  - Series 2017A
  - Series 2022A
  - 2017B Refunding bonds
  - 2022 Refunding bonds

**Project Fund** – This fund accounts for the acquisition and construction of the District's major capital facilities, other than those financed by proprietary funds. Included in this group are the unexpended bond proceeds from Measure WW authorized in 2008, and Promissory Notes issued in 2012.

**Non-Major Governmental Funds** – The special revenue and permanent funds are non-major funds of the District. Details about the type of activities included in this column are in the Supplementary Information Section of this report.

**East Bay Regional Park District**  
**Balance Sheet**  
**Governmental Funds**  
**December 31, 2022**

	Major Funds		
	General Fund	Debt Service Fund	Project Fund
<b>ASSETS</b>			
Cash and investments	\$ 150,220,949	\$ 712,245	\$ 52,823,666
Restricted cash and investments held by fiscal agent	8,973,052	26,046,071	94,642,926
Receivables:			
Accounts receivable	11,443,034	-	81,822
Grants receivable	-	-	18,022,901
Interest receivable	991,099	37,079	369,364
Leases receivable	572,512	-	-
Property usage receivable	197,305	-	6,009
Taxes and other receivables	72,636,215	15,164,287	3,890,586
Consumable supplies	669,210	-	-
Prepaid items	178,048	-	392,933
Notes receivable	-	-	3,032,366
Other assets	-	-	2,521,756
<b>Total assets</b>	<b>\$ 245,881,424</b>	<b>\$ 41,959,682</b>	<b>\$ 175,784,329</b>
<b>LIABILITIES</b>			
Accounts payable	\$ 5,404,100	\$ -	\$ 5,577,711
Accrued payroll and related liabilities	2,743,215	-	175,434
Unearned revenue	1,259,492	-	2,763,539
Deposits	2,946,730	-	15,000
Other liabilities	113,611	-	1,304,042
<b>Total liabilities</b>	<b>12,467,148</b>	<b>-</b>	<b>9,835,726</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable revenue	72,372,388	15,164,287	18,758,561
Related to leases	563,204	-	-
<b>Total deferred inflows of resources</b>	<b>72,935,592</b>	<b>15,164,287</b>	<b>18,758,561</b>
<b>FUND BALANCES</b>			
Nonspendable	847,256	-	-
Restricted	45,650,068	26,795,395	132,381,344
Committed	19,837,160	-	11,776,332
Assigned	15,749,086	-	3,032,366
Unassigned	78,395,114	-	-
<b>Total fund balances</b>	<b>160,478,684</b>	<b>26,795,395</b>	<b>147,190,042</b>
<b>Total liabilities, deferred inflows and fund balances</b>	<b>\$ 245,881,424</b>	<b>\$ 41,959,682</b>	<b>\$ 175,784,329</b>

The notes to the financial statements are an integral part of this statement.

Non-Major Governmental Funds	Total Governmental Funds
\$ 26,322,595	\$ 230,079,455
-	129,662,049
18,233	11,543,089
-	18,022,901
-	1,397,542
-	572,512
-	203,314
4,095,376	95,786,464
-	669,210
-	570,981
-	3,032,366
-	2,521,756
<u>\$ 30,436,204</u>	<u>\$ 494,061,639</u>
\$ 19,957	\$ 11,001,768
130,152	3,048,801
-	4,023,031
-	2,961,730
-	1,417,653
<u>150,109</u>	<u>22,452,983</u>
4,099,160	110,394,396
-	563,204
<u>4,099,160</u>	<u>110,957,600</u>
4,693,503	5,540,759
18,512,704	223,339,511
1,418,933	33,032,425
1,561,795	20,343,247
-	78,395,114
<u>26,186,935</u>	<u>360,651,056</u>
<u>\$ 30,436,204</u>	<u>\$ 494,061,639</u>

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# East Bay Regional Park District

## Reconciliation of the Governmental Funds Balance Sheet to the Government-Wide Statement of Net Position – Governmental Activities

December 31, 2022

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<b>Total Fund Balances - Governmental Funds</b>	<b>\$ 360,651,056</b>
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Amounts reported for governmental activities in the Government-Wide Statement of Net Position are different because:

Capital assets used in governmental activities are not current financial resources. Therefore, they are not reported in the governmental funds financial statements.

Non-depreciable	\$ 595,072,974	
Depreciable, net	<u>189,903,872</u>	
Total capital assets		784,976,846

Net OPEB asset is not an available resource, and therefore, it is not reported in the governmental funds financial statements.

Net OPEB asset		4,155,874
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Interest payable on long-term debt does not require current financial resources; therefore, it is not reported as a liability in the governmental funds financial statements.

	(1,506,205)
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Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual functions. The assets and liabilities of the internal service funds are included in the governmental activities in the Statement of Net Position.

	42,395,337
--	------------

Revenues, which are deferred inflows of resources on the governmental funds financial statements because they are not currently available, are reported as revenue in the Statement of Activities.

	110,394,395
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The deferred accounts below are related to the net pension liability and net OPEB asset and are not due and payable in the current period and therefore are not reported in the governmental funds financial statements:

Deferred inflows of resources OPEB		(11,386,645)
Deferred inflows of resources CalPERS Pension Plans		(4,882,326)
Deferred outflows of resources OPEB		7,653,097
Deferred outflows of resources EBRPD Pension Plans		2,640,542
Deferred outflows of resources CalPERS Pension Plans		<u>61,024,924</u>

Long-term liabilities are not due and payable in the current period. Therefore, they are not reported in the governmental funds financial statements.

Compensated absences-due within one year	\$ (932,196)	
Long-term debt-due within one year	(33,209,718)	
Lease payable-due within one year	(457,729)	
Notes payable	(3,032,366)	
Compensated absences-due in more than one year	(7,980,827)	
Long-term debt-due in more than one year	(162,408,896)	
Lease payable-due in more than one year	(3,241,541)	
Net pension liability EBRPD	(863,102)	
Net pension liability CalPERS	(145,675,700)	
Pollution remediation obligation	<u>(6,060,000)</u>	
Total long-term liabilities		(363,862,075)

Deferred outflows of resources related to deferred amounts on refunding are not current outflows of resources. Therefore, they are not reported in the governmental funds financial statements.

	<u>1,774,839</u>
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<b>Net Position of Governmental Activities</b>	<b>\$ <u>994,029,659</u></b>
--	------------------------------

The notes to the financial statements are an integral part of this statement.

**East Bay Regional Park District**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Governmental Funds**  
**For the year ended December 31, 2022**

	Major Funds		
	General Fund	Debt Service Fund	Project Fund
<b>REVENUES</b>			
Property taxes and assessments	\$ 178,371,597	\$ 24,141,122	\$ -
Charges for services	10,223,281	-	87,006
Interest (including loss on FV of investments)	(6,311,543)	175,897	(153,134)
Property usage	1,837,226	-	57,016
Interagency agreements and grants	695,388	-	16,903,028
Miscellaneous	2,300,921	-	1,054,283
<b>Total revenues</b>	<b>187,116,870</b>	<b>24,317,019</b>	<b>17,948,199</b>
<b>EXPENDITURES</b>			
Current:			
Acquisition/Stewardship/Development	14,442,585	-	15,830,483
Executive/Legislative Division	9,449,360	-	36,677
Finance/Management Services Division	13,722,000	10,100	2,562,037
Legal Division	3,657,663	-	-
Operations Division	84,680,827	-	2,756,240
Public Affairs Division	5,975,766	-	706
Public Safety Division	32,559,394	-	5,141,643
Debt service:			
Principal	-	8,615,000	-
Interest	-	6,581,468	-
Cost of issuance	-	360,426	-
Capital outlay	1,668,677	-	26,771,248
<b>Total expenditures</b>	<b>166,156,272</b>	<b>15,566,994</b>	<b>53,099,034</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>20,960,598</b>	<b>8,750,025</b>	<b>(35,150,835)</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Sale of capital assets	95,952	-	-
Debt issuance	-	60,000,000	-
Premium on bonds issued	-	5,433,866	-
Refunding bond issuance	-	3,705,000	-
Premium on refunding bonds issued	-	383,001	-
Payment to refunded bond escrow agent	-	(4,055,619)	-
Transfers in	889,715	1,438,630	84,608,310
Transfers out	(13,642,129)	(60,000,000)	(4,543,647)
<b>Total other financing sources (uses)</b>	<b>(12,656,462)</b>	<b>6,904,878</b>	<b>80,064,663</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>8,304,136</b>	<b>15,654,903</b>	<b>44,913,828</b>
<b>FUND BALANCES</b>			
Beginning of year	152,174,548	11,140,492	102,276,214
End of year	\$ 160,478,684	\$ 26,795,395	\$ 147,190,042

The notes to the financial statements are an integral part of this statement.

Non-Major Governmental Funds		Total Governmental Funds	
\$	8,308,786	\$	210,821,505
	62,556		10,372,843
	171,589		(6,117,191)
	1,038,287		2,932,529
	-		17,598,416
	82,826		3,438,030
	9,664,044		239,046,132
	1,003		30,274,071
	-		9,486,037
	2,835,500		19,129,637
	100,591		3,758,254
	5,352,046		92,789,113
	-		5,976,472
	-		37,701,037
	-		8,615,000
	-		6,581,468
	-		360,426
	10,717		28,450,642
	8,299,857		243,122,157
	1,364,187		(4,076,025)
	-		95,952
	-		60,000,000
	-		5,433,866
	-		3,705,000
	-		383,001
	-		(4,055,619)
	3,445,036		90,381,691
	(4,026,870)		(82,212,646)
	(581,834)		73,731,245
	782,353		69,655,220
	25,404,582		290,995,836
\$	26,186,935	\$	360,651,056

# East Bay Regional Park District

## Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Government-Wide Statement of Activities

For the year ended December 31, 2022

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**Net Change in Fund Balances - Governmental Funds** \$ 69,655,220

Amounts reported for governmental activities in the Government-Wide Statement of Activities are different because:

Governmental funds report capital outlay as expenditures. However, in the Statement of Activities, the cost is allocated over the estimated useful lives of the assets and reported as depreciation expense.

Capital outlay	28,450,643
Depreciation expense	(10,385,095)

Proceeds from the sale of capital assets results in cash inflows and are recorded as other financing sources in the governmental funds financial statements. However, a gain or loss on disposal of capital assets is reported in the Statement of Activities.

Proceeds from sale of capital assets	\$ (95,952)	
Net book value of asset disposals/adjustments	<u>(384,815)</u>	
Loss on disposal/sale of capital assets		(480,767)

Revenues, which are reported as unavailable on the governmental funds financial statements because they are not currently available, are reported as revenue (netted with amounts recognized in prior year) in the Statement of Activities.

18,354,962

Repayment of principal on long-term debt is an expenditure in the governmental funds financial statements, as a use of current resources, but the repayment reduces long-term liabilities in the Statement of Net Position.

9,026,631

Accrued interest on long-term debt is reported in the government-wide financial statements, but it does not require the use of current financial resources. Therefore, the change in the accrual is not reported as an expenditure in the governmental funds.

135,983

The amounts below included in the Statement of Activities do not provide or (require) the use of current financial resources and therefore are not reported as revenue or expenditures in the governmental funds (net change):

OPEB expense	4,309,402
Pension expense EBRPD Pension Plans	3,026,444
Pension expense CalPERS Pension Plans	(2,738,111)

The notes to the financial statements are an integral part of this statement.

**East Bay Regional Park District**

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and  
Changes in Fund Balances to the Government-Wide Statement of Activities (continued)  
For the year ended December 31, 2022

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**Reconciliation (continued)**

Bond proceeds and the premium from debt issuance provides current financial resources in the governmental funds financial statement. However, in the government-wide financial statements, debt issuance and the related premium increase long-term liabilities. (65,466,248)

Bond premiums/discounts are recognized in the year of debt issuance in the governmental funds financial statements. In the Statement of Activities, they are amortized as interest expense over the life of the debt. 4,456,312

Payment of vacation and sick leave is an expenditure in the governmental funds financial statements, but the payment decreases vacation and sick leave liabilities in the Statement of Net Position. 172,371

Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual functions. The net revenue of the internal service funds is reported with governmental activities in the Statement of Activities. (1,730,659)

**Change in Net Position of Governmental Activities** **\$ 56,787,088**

The notes to the financial statements are an integral part of this statement.

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## PROPRIETARY FUNDS FINANCIAL STATEMENTS

**INTERNAL SERVICE FUNDS** - Internal Service Funds are used to account for goods and services provided by the internal service departments to other District departments, on a cost reimbursement basis.



**East Bay Regional Park District**  
**Statement of Net Position**  
**Proprietary Funds**  
**December 31, 2022**

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	Governmental Activities - Internal Service Funds
<b>ASSETS</b>	
Current assets:	
Cash and investments	\$ 53,225,105
Accounts receivable, net	68,343
Prepaid items and deposits	1,744,406
<b>Total assets</b>	<u>55,037,854</u>
 <b>LIABILITIES</b>	
Current liabilities:	
Accounts payable	833,554
Accrued payroll and related liabilities	600,311
Accrued claims - due within one year	2,523,610
Compensated absences - due within one year	7,564
Total current liabilities	<u>3,965,039</u>
Non-current liabilities:	
Accrued claims - due in more than one year	8,559,126
Compensated absences - due in more than one year	97,678
Other liabilities	20,674
Total non-current liabilities	<u>8,677,478</u>
<b>Total liabilities</b>	<u>12,642,517</u>
 <b>NET POSITION</b>	
Unrestricted	42,395,337
<b>Total net position</b>	<u>\$ 42,395,337</u>

The notes to the financial statements are an integral part of this statement.

**East Bay Regional Park District**  
**Statement of Revenues, Expenses and Change in Net Position**  
**Proprietary Funds**  
**For the year ended December 31, 2022**

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	Governmental Activities - Internal Service Funds
<b>OPERATING REVENUES</b>	
Charges for services	\$ 23,338,809
Other revenue	309,826
<b>Total operating revenues</b>	<u>23,648,635</u>
<b>OPERATING EXPENSES</b>	
Cost of services	10,574,007
Claims	4,417,027
General and administrative	2,494,641
<b>Total operating expenses</b>	<u>17,485,675</u>
<b>OPERATING INCOME</b>	<u>6,162,960</u>
<b>NONOPERATING REVENUES</b>	
Interest income	<u>275,426</u>
<b>INCOME BEFORE TRANSFERS</b>	6,438,386
<b>TRANSFERS</b>	
Transfers in	310,909
Transfers out	<u>(8,479,954)</u>
<b>Net transfers</b>	<u>(8,169,045)</u>
<b>CHANGE IN NET POSITION</b>	(1,730,659)
<b>NET POSITION</b>	
Beginning of year	44,125,996
End of year	<u>\$ 42,395,337</u>

The notes to the financial statements are an integral part of this statement.

**East Bay Regional Park District**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the year ended December 31, 2022**

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	Governmental Activities - Internal Service Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Receipts from customers/other	\$ 23,863,757
Payments to suppliers	(7,766,776)
Payments to employees	(6,315,842)
Claims paid	(4,444,778)
<b>Net cash provided by operating activities</b>	<u>5,336,361</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	
Transfers in	310,909
Transfers out	(8,479,954)
<b>Net cash (used) by noncapital financing activities</b>	<u>(8,169,045)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Interest	275,426
<b>Net cash provided by investing activities</b>	<u>275,426</u>
<b>Net decrease in cash and cash equivalents</b>	(2,557,258)
<b>CASH AND CASH EQUIVALENTS</b>	
Beginning of year	55,782,363
End of year	<u>\$ 53,225,105</u>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	
Operating income	\$ 6,162,960
Adjustments to reconcile operating income to net cash provided by operating activities:	
Changes in assets and liabilities:	
Accounts receivable	215,122
Prepaid items and deposits	(397,400)
Accounts payable	(498,299)
Accrued payroll and related liabilities	(90,581)
Accrued claims	(27,751)
Other liabilities	(27,690)
<b>Net cash provided by operating activities</b>	<u>\$ 5,336,361</u>

The notes to the financial statements are an integral part of this statement.

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## FIDUCIARY FUNDS FINANCIAL STATEMENTS

**PENSION TRUST FUNDS** – Pension trust funds are used to account for assets for which the District is a trustee and has a fiduciary responsibility. The financial activities of these funds are excluded from the Government-Wide Financial Statements but are presented in separate Fiduciary Funds Financial Statements.



**East Bay Regional Park District**  
Statement of Fiduciary Net Position  
Fiduciary Funds  
December 31, 2022

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	<u>Pension Trust Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 1,175,921
Investments at fair value:	
Bonds	26,428,695
Mutual funds	<u>18,959,797</u>
<b>Total Assets</b>	<u>46,564,413</u>
 <b>NET POSITION</b>	
Net position restricted for pensions	<u>\$ 46,564,413</u>

The notes to the financial statements are an integral part of this statement.

**East Bay Regional Park District**  
Statement of Changes in Fiduciary Net Position  
Fiduciary Funds  
For the year ended December 31, 2022

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	Pension Trust Funds
<b>ADDITIONS</b>	
Contributions from employer	\$ 2,460,000
Contributions from employees	9,527
<b>Total Additions</b>	<u>2,469,527</u>
 <b>DEDUCTIONS</b>	
Net investment loss:	
Net depreciation in fair value of investments	7,030,126
Investment management fees	73,159
Retirement and other benefits	4,267,467
Administration costs	98,609
<b>Total Deductions</b>	<u>11,469,361</u>
 <b>Net Decrease in Fiduciary Net Position</b>	 (8,999,834)
 <b>NET POSITION</b>	
Beginning of year	55,564,247
End of year	<u>\$ 46,564,413</u>

The notes to the financial statements are an integral part of this statement.

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**NOTES TO BASIC  
FINANCIAL STATEMENTS**



## **1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The basic financial statements of the East Bay Regional Park District (District) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental agencies. The Governmental Accounting Standards Board (GASB) is the standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

### **A. Reporting Entity**

The East Bay Regional Park District was incorporated in 1934 as a California Special District. The District operates under Sections 5500-5595 of the Public Resources Code of the State of California for the purpose of acquiring park, recreation and open space land, and the development, operation and maintenance of these lands. The District owns or operates 73 parks covering 125,476 acres within Alameda and Contra Costa counties, including recreation areas, wilderness, shorelines, preserves and land banks areas; over 2,029 miles of regional and inter-park trails; 10 visitor centers; and other recreational facilities.

The District is governed by a seven-member board elected by District residents in each of the District's seven wards. The District is legally separate and fiscally independent, which means it can issue debt, set and modify budgets and fees and sue or be sued. The financial statements of the District include only the financial activities of the District.

### **B. Basis of Accounting and Measurement Focus**

#### **Government-Wide Financial Statements**

The District's government-wide financial statements include a Statement of Net Position and a Statement of Activities. These statements present a summary of governmental activities. The District has no business-type activities. Fiduciary activities of the District are not included in these government-wide statements.

The government-wide financial statements are presented on an "*economic resources*" measurement focus and the accrual basis of accounting. Accordingly, all the District's assets (including non-current and capital assets), deferred outflows of resources, liabilities (including debt and other non-current liabilities) and deferred inflows of resources, are included in the accompanying Statement of Net Position. The Statement of Activities presents changes in net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements are met.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Fiduciary fund activity has been eliminated from the Statement of Activities. The District does not provide or use interfund services between functions.

The accounts of the District are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Governmental resources are allocated to, and accounted for, in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

## East Bay Regional Park District

Notes to the Basic Financial Statements, continued

For the year ended December 31, 2022

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### Governmental Funds Financial Statements

Governmental funds financial statements include a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances for all major governmental funds and non-major governmental funds are aggregated. An accompanying schedule is presented to reconcile and explain the differences in fund balance, as presented in these statements, to the net position presented in the government-wide financial statements. The District has presented all major funds that meet the qualifications for major fund reporting. The District reports the following major governmental funds in the accompanying financial statements:

General Fund – the District’s primary operating fund and is used to account for all financial resources of the general government, except those accounted for in another fund.

Debt Service Fund – accounts for resources accumulated that are restricted, committed or assigned to pay principal and interest due on the District’s outstanding bond issues.

Project Fund – accounts for the collection of resources and the related expenditures for acquisition and construction of major capital improvement projects in the District.

The District includes special revenue funds and permanent funds in the non-major governmental fund aggregation.

All governmental funds are accounted for on a spending or “*current financial resources*” measurement focus and the modified accrual basis of accounting. Accordingly, only current assets, current liabilities, and deferred inflows of resources are included on the Balance Sheet. The Statement of Revenues, Expenditures and Changes in Fund Balances presents increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. For this purpose, the District considers revenues, including property taxes, to be available if they are collected within 60 days of the end of the current fiscal year. Expenditures are recorded in the accounting period in which the related fund liability is incurred.

### Proprietary Funds Financial Statements

Proprietary funds financial statements include a Statement of Net Position; a Statement of Revenues, Expenses and Changes in Net Position; and a Statement of Cash Flows.

The District’s only proprietary funds are internal service funds, which are aggregated in one column in the fund financial statements, and their balances and activities have been combined with the governmental activities in the government-wide financial statements. Proprietary funds are accounted for using the “*economic resources*” measurement focus and the accrual basis of accounting. Accordingly, all assets and liabilities (whether current or non-current) are included on the Statement of Net Position. The Statement of Revenues, Expenses and Changes in Net Position presents increases (revenues) and decreases (expenses) in total net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which a liability is incurred. In these funds, receivables have been recorded as revenue.

The operating revenues in the proprietary funds are those revenues that are generated from the primary operations of the fund. All other revenues are reported as nonoperating revenues. Operating expenses are those expenses that are essential to the primary operations of the fund. All other expenses are reported as nonoperating expenses.

The District’s internal service funds account for Workers’ Compensation, Major Infrastructure Renovation and Replacement, Major Equipment Replacement, General Liability and Employee Benefits.

### **Fiduciary Funds Financial Statements**

Fiduciary funds financial statements include a Statement of Fiduciary Net Position and a Statement of Changes in Fiduciary Net Position. The District's fiduciary funds include two pension trust funds, used to account for resources legally held in trust for the provisions of pensions. The East Bay Regional Park District (EBRPD) Retirement Plans are single-employer plans. The Sworn Safety Plan is closed. The General Employee Plan has 3 active members remaining. The fiduciary funds use the "economic resources" measurement focus and the accrual basis of accounting. The EBRPD Retirement Plans have a separate investment policy and investments are reported at fair value.

#### **C. Cash, Cash Equivalents and Investments**

The District pools cash resources of its various funds to facilitate cash management. Cash in excess of current requirements is generally invested and reported as investments. It is the District's intent to hold investments until maturity. However, the District may, in response to market conditions, sell investments prior to maturity in order to improve the quality, liquidity, or yield of the portfolio. Interest earnings are apportioned among funds quarterly based upon equity in the District's pooled cash and investments.

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturity of three months or less from the date of acquisition. Cash and cash equivalents are combined with investments and displayed as cash and investments.

Investments are stated at fair value, which is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The District's formal Investment Policy, which is in compliance with California Government Code Sections 16429.1, 53600-53609 and 53630-53686, is updated and approved by the Board of Directors (Board) annually and includes a section of permitted investments and risk tolerance and specifies required action to mitigate credit and maturity risk.

#### **D. Restricted Cash and Investments**

Certain restricted cash and investments are held by fiscal agents for the redemption of bonded debt, acquisition and construction of capital projects, and investments held for future pension contributions that are invested in an Internal Revenue Code Section 115 Trust.

#### **E. Consumable Supplies**

The consumable supplies are valued at average cost and recorded as expenditures when consumed. The General Fund consumable supplies, which consists of office supplies, employee uniforms, field repair and maintenance items and vehicle parts, etc., is offset by a nonspendable fund balance to indicate that this asset is not available for appropriation.

#### **F. Capital Assets**

The capital assets, which include land, structures, improvements, equipment and infrastructure assets, are reported in the government-wide financial statements. They are recorded at historical cost, or estimated historical cost, if actual cost is not available. Donated assets, with a value that meets the District's capitalization limits, are valued at their estimated acquisition value on the date of donation. All land, regardless of cost; equipment over \$25,000 – with a useful life of two years or more; and infrastructure, transportation, public access, utilities, structures and improvements over \$100,000 – and a useful life of two years or more, are capitalized. Capital assets in governmental fund operations are recorded as expenditures in the fund financial statements. Equipment purchased in the Major Equipment Replacement Internal Service Fund is transferred to the General Fund at year-end, as the General Fund is required to maintain it.

**East Bay Regional Park District**  
 Notes to the Basic Financial Statements, continued  
 For the year ended December 31, 2022

Historical treasures and structures are capitalized at historical cost or acquisition value at the date of donation. Historical treasures and structures, such as the carousel at Tilden Park, are protected, cared for and preserved. Generally accepted accounting principles do not require depreciation for these items which are considered inexhaustible.

Depreciation is provided using the straight-line method over the following estimated useful lives:

Capital Asset Classes	Useful Lives Years	Capitalization Threshold
Equipment	5 - 25	\$25,000
Transportation	10 - 70	\$100,000
Public access	20 - 70	\$100,000
Utilities	10 - 50	\$100,000
Structures and improvements	50	\$100,000

The District's infrastructure consists of transportation, public access, and utilities. The accumulated depreciation, defined as the total depreciation from the date the asset was placed in service to the current date, was computed on a straight-line basis, using industry accepted life expectancies for each infrastructure subsystem.

**G. Interest Payable**

In the government-wide financial statements, interest payable on long-term debt is recognized as the liability is incurred. There is no debt in proprietary fund types.

**H. Unearned Revenue/Deferred Inflows of Resources – Unavailable Revenues**

In the government-wide and governmental funds financial statements, unearned revenue is recognized for transactions for which revenue has not yet been earned. Typically, transactions recorded as unearned revenues are grant advances and prepaid charges for services.

In the governmental funds financial statements, deferred inflows of resources are recorded for unavailable revenue, (i.e., when transactions have not yet met the revenue recognition criteria based on the modified accrual basis of accounting). The District records deferred inflows of resources for revenue not available to meet current financial obligations (not received within 60 days of year-end, the availability period). Typical transactions recorded as deferred inflows of resources are related to property taxes, special assessment and grant related receivables, for which expenditures have been incurred, but not reimbursed within the availability period.

**I. Long-Term Debt**

Government-wide financial statements – Long-term debt and other long-term obligations are reported as liabilities. Bond premiums/discounts and deferred amounts on refunding are deferred and amortized over the life of the bonds using the straight-line method. In the case of deferred amounts on refunding, the amortization period is the lesser of the life of the old bonds or the new bonds. Bonds payable is reported net of the unamortized premium/discount. The deferred amount on refunding is reported as deferred inflows/outflows of resources on the Government-Wide Statement of Net Position. Issuance costs are expensed as incurred with the exception of pre-paid bond insurance.

Fund financial statements – In the fund financial statements, bond premiums and discounts are recognized during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources. Issuance costs, whether or not withheld from the actual net proceeds received, are reported as debt service expenditures.

**East Bay Regional Park District**  
Notes to the Basic Financial Statements, continued  
For the year ended December 31, 2022

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**J. Pensions**

For purposes of measuring the net pension liability (asset) and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the District's California Public Employees Retirement System (CalPERS) Plans and the District's General Employees and Safety Employees Plans (EBRPD Plans) and additions to/deductions from the plans' fiduciary net position have been determined on the same basis as they are reported by CalPERS and by the District, respectively. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**K. Other Post Employment Benefits Other Than Pensions (OPEB)**

For purposes of measuring the net OPEB liability (asset), deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the District Retiree Benefits Plan (the Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, the Plan recognizes benefits payments when due and payable in accordance with the benefit terms.

Generally accepted accounting principles require that the reported results must pertain to liability and asset information within certain defined time frames. For this report the following time frames are used:

Valuation Date	June 30, 2021
Measurement Date	June 30, 2022
Measurement Period	July 1, 2021 to June 30, 2022
Reporting Date	December 31, 2022

**L. Compensated Absences**

Compensated absences are comprised of the portions of vacation, sick leave and compensated time off, which are accrued as earned. The liability for compensated absences is determined annually. The total amount of the compensated absences liability is recorded in the government-wide financial statements and compensated absences expense is charged to the various departments.

The members of Local 2428, at retirement after 10 years of service, have the option of being paid for one half of unused, accrued sick leave – up to a maximum of 17 days, or applying the amount towards service credits. Employees who voluntarily terminate after 10 years of service are paid one third of unused, accrued sick leave up to a maximum of 15 days.

The members of the Police Association who terminate, for non-disciplinary reasons, after 20 years of continuous service are paid accrued sick leave calculated based upon the following formula: 1% of the product of-- the number of whole years of continuous employment – times the daily rate of pay at the time of separation— times the number of accrued and unused sick leave hours.

The members of management, after an aggregate of 10 years of service, at voluntary termination or retirement can be paid one third of the accrued but unused sick leave – up to a maximum of 45 days. At retirement, the balance is added to service credits.

Employees of the District may not carry-over more accrued vacation hours than the equivalent of the preceding year's earned vacation credits plus 12 additional days, unless approved by General Manager. Excess accrual is paid out.

**M. Revenues**

Property Tax – Alameda County and Contra Costa County assess, bill, collect, and distribute property taxes to the District. The District reports property tax revenue net of county collection fees.

## East Bay Regional Park District

Notes to the Basic Financial Statements, continued

For the year ended December 31, 2022

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Contra Costa County's distribution method is under the "Teeter Plan", which requires Contra Costa County to remit to the District 100% of the secured amount levied. Contra Costa County then retains all delinquent payments, including interest and penalties. Alameda County, on the other hand, remits the District's share of secured and unsecured taxes to the District as they are collected, including interest and penalties.

The lien date of secured property taxes is January 1, and the taxes are levied on July 1. They are due in two installments, on November 1 and February 1, and become delinquent after December 10 and April 10, respectively. The lien date of the unsecured property tax is also January 1. It is an ad valorem tax that becomes delinquent after August 31.

The District recognizes revenue based upon the counties' lien and levy dates, which are July 1. Amounts not received by December 31 are recorded as a receivable. Amounts not received within the 60 day availability period following year-end are recorded as deferred inflows of resources, unavailable revenue, on the governmental funds financial statements.

Program Revenues – Program revenues are associated with the various functions of the District. They are derived from the activity, or are granted in relationship to, a particular activity or program of the District. They include charges for services, such as park admission fees; operating grants and contributions, such as amounts provided by private donors for trail maintenance; and capital grants and contributions, such as amounts received from other governmental agencies for the purchase of property.

### ***N. Net Position Government-Wide Financial Statements and Proprietary Funds***

In the government-wide and proprietary funds financial statements, net position is measured on the full accrual basis of accounting and classified in the following categories:

Net investment in capital assets – This amount consists of capital assets net of accumulated depreciation and reduced by outstanding debt that is attributed to the acquisition, construction, or improvement of these assets.

Restricted net position – This amount is restricted by laws through constitutional provisions or enabling legislation, external creditors, grantors, contributors, or laws or regulations of governments. Restricted net position related to permanent endowments is further delineated as expendable and nonexpendable.

Unrestricted net position – This amount is all net position that does not meet the definition of "net investment in capital assets" or "restricted net position" as defined above.

### ***O. Use of Restricted/Unrestricted Net Position***

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, the District's policy is to apply restricted net position first.

### ***P. Use of Estimates***

The preparation of the basic financial statements, in conformity with GAAP, requires management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets and liabilities and deferred inflows and outflows of resources and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates and assumptions.

### ***Q. Permanent Funds***

The District reports permanent funds for resources received that are restricted to the extent that only earnings, and not principal, may be used for purposes that support the District's programs. On the fund financial statements, the principal amounts of the endowments are reported as nonspendable fund balance and are not available for expenditure. Restricted fund balance is comprised of investment earnings on the endowment principal and is available for expenditure. On the government-wide financial statements, endowment principal and interest are reported as restricted net position, nonexpendable and expendable, respectively.

**R. Implementation of New GASB Pronouncements**

The Governmental Accounting Standards Board (GASB) releases new accounting and financial reporting standards which may have a significant impact on the District's financial reporting process. The District implemented the following standards in 2022:

GASB Statement No. 87 – In June 2017, GASB issued Statement No. 87, *Leases*. The objective of this statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases; enhancing the comparability of financial statements between governments; and also enhancing the relevance, reliability (representational faithfulness), and consistency of information about the leasing activities of governments. This statement will take effect for the financial statements starting with the fiscal year that ends June 30, 2022. The District implemented this statement effective January 1, 2022 which included additional assets and liabilities but had no material impact to the government-wide financial statements.

GASB Statement No. 89 – In June 2018, GASB issued Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*. The objectives of this statement are to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and to simplify accounting for interest cost incurred before the end of a construction period. This statement is effective for reporting periods beginning after December 15, 2020. The District implemented in prior year which had no material impact to the financial statements.

GASB Statement No. 91 – In May 2019, GASB issued Statement No. 91, *Conduit Debt Obligations*. The primary objectives of this statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures. The requirements of this statement will take effect for financial statements starting with the fiscal year that ends December 31, 2022. This statement did not have an impact on the 2022 financial statements.

GASB Statement No. 92 – In January 2020, GASB issued Statement No. 92, *Omnibus 2020*. The objectives of this statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. The requirements related to the effective date of GASB Statement No. 87 and Implementation Guide 2019-3, reinsurance recoveries, and terminology used to refer to derivative instruments are effective upon issuance. The requirements of the statement will take effect for the financial statements starting with the fiscal year that ends June 30, 2022. This statement did not have an impact on the 2022 financial statements.

GASB Statement No. 93 – In March 2020, GASB issued Statement No. 93, *Replacement of Interbank Offered Rates*. The objective of this statement is to address those and other accounting and financial reporting implications that result from the replacement of an interbank offered rate. The requirement in paragraph 11b will take effect for reporting periods ending after December 31, 2021. The requirements in paragraphs 13 and 14 will take effect for financial statements starting with the fiscal year that ends June 30, 2022. This statement did not have an impact on the 2022 financial statements.

GASB Statement No. 94 – In March 2020, GASB issued GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*. The primary objective of this statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). This statement also provides guidance for accounting and financial reporting for availability payment arrangements (APAs). The requirements of this statement will take effect for financial statements starting with the fiscal year that ends June 30, 2022. This statement did not have an impact on the 2022 financial statements.

GASB Statement No. 97 – In June 2020, GASB issued Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans – an*

## East Bay Regional Park District

### Notes to the Basic Financial Statements, continued

For the year ended December 31, 2022

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*Amendment of GASB Statements No. 14 and No. 84, and a Supersession of GASB Statement No. 32.* The objectives of this statement are to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other post employment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans that meet the definition of a pension plan and for benefits provided through those plans. The requirements of this statement will take effect for financial statements starting with the fiscal year that ends June 30, 2022. This statement did not have an impact on the 2022 financial statements.

GASB Statement No. 98 – In October 2021, GASB issued Statement No. 98, *The Annual Comprehensive Financial Report*. This statement establishes the term annual comprehensive financial report and its acronym ACFR. That new term and acronym replace instances of comprehensive annual financial report and its acronym in generally accepted accounting principles for state and local governments. This statement is effective for fiscal years ending after December 15, 2021. The District implemented in prior year this which had no material impact to the financial statements.

The District is currently analyzing its accounting and financial reporting practices to determine the potential impact on the financial statements of the following GASB Statements:

GASB Statement No. 96 – In May 2020, GASB issued GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*. This statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This statement (1) defines a SBITA; (2) establishes that a SBITA results in a right to use subscription asset – an intangible asset – and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. The requirements of this statement will take effect for financial statements starting with the fiscal year that ends June 30, 2023. The District has not determined the effect of this statement.

GASB Statement No. 99 – In April 2022, GASB issued GASB Statement No. 99, *Omnibus 2022*. The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and the application of certain GASB statements and (2) accounting and financial reporting for financial guarantees. The requirements of the statement are effective as follows: (1) the requirements related to extension of the use of LIBOR, accounting for SNAP distributions, disclosures of nonmonetary transactions, pledges of future revenues by pledging governments, clarification of certain provisions in Statement 34, as amended, and terminology updates related to Statement 53 and Statement 63 are effective upon issuance; (2) the requirements related to leases, PPPs, and SBITAs are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter; and (3) the requirements related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement 53 are effective for the fiscal years beginning after June 15, 2023, and all reporting periods thereafter. The District has not determined the effect of this statement.

GASB Statement No. 100 – In June 2022, GASB issued GASB Statement No. 100, *Accounting Changes and Error Corrections* – an amendment of GASB Statement No. 62. The requirements of this Statement are effective for fiscal years ending after June 15, 2023. The District has not determined the effect of this statement.

GASB Statement No. 101 – In June 2022, GASB issued GASB Statement No. 101, *Compensated Absences*. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The requirements of this Statement are effective for fiscal years beginning after December 15, 2023, and all reporting periods thereafter. The District has not determined the effect of this statement.

## East Bay Regional Park District

Notes to the Basic Financial Statements, continued

For the year ended December 31, 2022

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### **S. Deferred Outflows/Inflows of Resources**

In addition to assets, the Statement of Net Position reports a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to future period(s) and represents an acquisition of net position that applies to future periods, and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The District has three items reported as deferred outflows of resources: deferred amount on refunding of debt and deferred outflows related to pensions and OPEB.

In addition to liabilities, the Statement of Net Position and Balance Sheet report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position and fund balance that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The District has two items recognized in the Statement of Net Position and one item in the Balance Sheet reported as deferred inflows of resources: deferred inflows related to pensions and OPEB and unavailable revenue.

## **2. CASH AND INVESTMENTS**

The District maintains a cash and investment pool, which includes cash balances and authorized investments for all funds, except funds required to be held by fiscal agents under the provisions of bond indentures and the District's pension plans. The District's dependence on property tax receipts, which are received semi-annually, requires it to maintain significant cash reserves (i.e., working capital) to finance operations during the remainder of the year.

Investment income is allocated quarterly among funds on basis of average month-end cash and investment balances in these funds. Investment income is credited directly to the related fund for the cash and investments held by fiscal agents.

### **A. Cash Deposits**

The carrying amount of the District's cash deposits was \$4,886,873 at December 31, 2022. Bank balances before reconciling items were \$7,543,230 at December 31, 2022, the total amount of which is insured and/or collateralized with securities held by the pledging financial institutions in the District's name as discussed below.

The California Government Code requires California banks and savings and loan associations to secure the District's cash deposits by pledging securities as collateral. This code states that collateral pledged in this manner shall have the effect of perfecting a security interest in such collateral superior to those of a general creditor. Thus, collateral for cash deposits is considered to be held in the District's name.

The fair value of pledged securities must equal at least 110% of the cash deposit. California law also allows institutions to secure District cash deposits by pledging first trust deed mortgage notes having a value of 150% of the District's total cash deposits. This collateral is held by the institution but is considered to be held in the District's name and places the District ahead of general creditors of the institution. The District has waived collateral requirements for the portion of cash deposits covered by the Federal Deposit Insurance Corporation.

### **B. Investments**

Under the provisions of the District's Investment policy, and in accordance with California Government Code, the following investments are authorized:

- United States Treasury Bills, Bonds, and Notes
- Obligations issued by Agencies of the United States Government
- Bankers' Acceptances
- Prime Commercial Paper
- Certificates of Deposit (Negotiable and Non-Negotiable)
- Repurchase Agreements
- California Local Agency Investment Fund

**East Bay Regional Park District**  
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- California Asset Management Program
- Medium Term Notes
- Money Market Mutual Funds
- Registered Municipal Bonds, Notes and Warrants of the 50 states and their local agencies
- Supra-National Bonds and Notes
- Asset-Backed Securities

Bond proceeds are invested in compliance with the individual fiscal agent agreements associated with each issue.

The District's investments are carried at fair value as required by generally accepted accounting principles of the United States. The District adjusts the carrying value of its investments to reflect their fair value at each fiscal year-end, and it includes the effects of these adjustments in investment income for that fiscal year.

**C. Investments in State Pools**

The District is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California. The District's investments with LAIF at December 31, 2022, include a portion of the pool funds invested in structured notes and asset-backed securities. These investments include the following:

Structured notes are debt securities (other than asset-backed securities) whose cash flow characteristics (coupon rate, redemption amount, or stated maturity) depend upon one or more indices and/or that have embedded forwards or options. They are issued by corporations and by governmental sponsored enterprises such as the Federal National Mortgage Association and the Federal Home Loan Bank System or an international agency such as the World Bank.

Asset-backed securities entitle their purchasers to receive a share of the cash flows from a pool of assets, such as principal and interest repayments from a pool of mortgages such as collateralized mortgage obligations, small business loans or credit card receivables.

As of December 31, 2022, the District had \$16,737,860 (fair value) invested in LAIF, which had invested 2.29% of the pool investment funds in structured notes and asset-backed securities. LAIF requires 24 hours' notice for withdrawals of \$10 million or more and has a minimum withdrawal amount of \$5,000.

The California Asset Management Program (CAMP) is a California Joint Powers Authority established in 1989 to provide California public agencies with professional investment services. The CAMP pool is a permitted investment for all local agencies under the California Government Code Section 53601(p).

LAIF and CAMP operate and report to participants on an amortized cost basis. For both LAIF and CAMP, the income gains and losses, net of administrative fees, are allocated based upon the participant's average daily balance. Deposits in the LAIF and CAMP are not insured or otherwise guaranteed by the State of California, and participants share proportionally in any realized gains or losses on investments. The fair values of the LAIF and CAMP investment pools are approximately equal to the value of the pool shares.

**D. Summary of Cash and Investments**

The following is a summary of cash and investments at December 31, 2022.

	Governmental Activities	Fiduciary Funds	Total
Cash and investments	\$ 283,304,560	\$ -	\$ 283,304,560
Restricted cash/investments held by fiscal agent	129,662,049	46,564,413	176,226,462
Total cash and investments	<u>\$ 412,966,609</u>	<u>\$ 46,564,413</u>	<u>\$ 459,531,022</u>

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Fair value of the District's governmental activities cash and investments, grouped by maturity date, at December 31, 2022, follows:

Cash and Investment Type	Fair Value	1 Year or Less	1-2 Years	2-3 Years	3-4 Years	4-5 Years	5+ Years
Money Market/Mutual Funds	\$ 277,962	\$ 277,962	\$ -	\$ -	\$ -	\$ -	\$ -
LAIF Investment Pool	16,737,860	16,737,860	-	-	-	-	-
CAMP Investment Pool	119,779,145	119,779,145	-	-	-	-	-
Government securities:							
U.S. agency collateralized debt obligation	1,041,764	-	-	-	-	-	1,041,764
U.S. agency securities	17,853,392	6,525,282	-	693,140	575,415	1,624,513	8,435,042
U.S. treasury notes	66,113,614	862,031	32,340,056	6,713,914	18,866,437	7,331,176	-
Municipal bonds	3,820,109	642,751	884,448	2,292,910	-	-	-
Supra-National bond	1,295,237	-	1,295,237	-	-	-	-
Corporate notes	35,288,246	-	7,983,554	9,306,572	5,190,452	12,807,668	-
Commercial paper	3,883,577	-	1,050,000	2,833,577	-	-	-
Bank note	585,722	-	-	-	-	585,722	-
Asset-Backed collateralized debt obligation	11,741,059	31,328	777,722	1,281,943	4,077,145	5,572,921	-
Total Investments	278,417,687	144,856,359	44,331,017	23,122,056	28,709,449	27,922,000	9,476,806
Cash deposits	4,886,873	4,886,873	-	-	-	-	-
Total cash and investments	\$ 283,304,560	\$ 149,743,232	\$ 44,331,017	\$ 23,122,056	\$ 28,709,449	\$ 27,922,000	\$ 9,476,806

Fair value of the District's governmental activities restricted cash and investments held by fiscal agents, grouped by maturity date, at December 31, 2022, follows:

Cash and Investment Type	Fair Value	1 Year or Less	1-2 Years	2-3 Years
Money Market/Mutual Funds	\$ 31,380,540	\$ 31,380,540	\$ -	\$ -
CAMP Investment Pool	22,332,959	22,332,959	-	-
Government securities:				
U.S. treasury notes	60,359,417	31,395,213	28,964,204	-
Corporate notes	1,738,841	-	1,738,841	-
Commercial paper	5,307,008	5,307,008	-	-
Equity mutual funds	2,508,581	2,508,581	-	-
Fixed mutual funds	6,034,703	6,034,703	-	-
Total cash and investments held by fiscal agent	\$ 129,662,049	\$ 98,959,004	\$ 30,703,045	\$ -

Fair value of the District's pension trust funds cash and investments, grouped by maturity date, at December 31, 2022, follows:

Cash and Investment Type	Fair Value	1 Year or Less
Cash and cash equivalents	\$ 1,175,921	\$ 1,175,921
Equity mutual funds	6,611,892	6,611,892
Fixed mutual funds	38,776,600	38,776,600
Total pension trust funds cash and investments	\$ 46,564,413	\$ 46,564,413

**E. Risks**

Investment risk tolerance is specifically addressed in the District's formal Investment Policy (which is in compliance with Government Code and updated annually) and reviewed and approved via resolution of the Board of Directors. The policy specifies that:

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- Market risk, defined as fair value fluctuations due to overall changes in market price and rate, shall be mitigated by maintaining appropriate diversification of assets.
- Interest rate risk, defined as fair value fluctuations due to changes in interest rates, interest rate spreads, or the shape of the yield curve, shall be mitigated by maintaining an appropriate duration strategy and diversification of maturities.
- Custodial credit risk, defined as the risk of loss due to the failure of the custodian, shall be mitigated by prudent custodian selection procedures and requirements, as described in the investment policy.
- Credit risk, defined as the risk of loss due to failure of the issuer of a security, shall be mitigated by investing in high grade securities and diversification.

At December 31, 2022, the District's non-restricted investments were diversified into the following categories:

Sector	% of Portfolio	Maximum % per Investment Policy
LAIF/CAMP	46.7%	No limit
Money Market	1.0%	20%
Cash and Deposits	1.2%	No limit
Negotiable Certificates of Deposit	1.8%	30%
U.S. Treasuries	25.0%	No limit
Federal Agencies/Instrumentalities	11.3%	75%
State/Local Agencies	1.5%	30%
Medium Term Corporate Notes	6.9%	30%
Supra-Nationals	1.2%	30%
Commercial Paper	0.0%	40%
Asset-Backed Securities	3.4%	20%

*Interest Rate Risk* – At December 31, 2022, the District's investments had the following maturities:

Maturity	% of Portfolio
Up to one year	5.7%
One year to two years	30.9%
Two years to five years	56.7%
Five years to ten years	3.9%
Ten years to twenty years	2.8%

*Custodial Credit Risk* – This risk is that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. All securities are held by third-party custodian, U.S. Bank, which is a registered member of the Federal Reserve Bank.

The securities held by U.S. Bank are in street name, and a customer number assigned to the District identifies ownership.

*Investment in Internal Revenue Code (IRC) Section 115 Trust Fund* – The District reviewed the District's obligation to fund the pension obligations and determined that it served the District's interest to prefund those benefits. In September 2017, the Board of Directors approved and adopted the funding for a Pension Rate Stabilization Program IRC Section 115 Trust. The Pension Stabilization Trust is a tax-qualified irrevocable trust, organized under Internal Revenue Code (IRC) Section 115, established to prefund pension obligations. The Plan Discretionary Trustee is U.S. Bank and U.S. Bank has delegated investment management responsibilities to HighMark Capital Management, and Public Agencies Retirement Services (PARS) is the Trust Administrator. The District elected the

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“Moderately Conservative HighMark Plus” investment approach with a blended investment objective strategy. The primary objective is to provide current income with capital appreciation as a secondary objective. The plan’s target rate of return is 5.5 percent. The asset target allocation ranges for this objective are 0-20% cash source, 20-40% equity and 50-80% fixed income. The District funded the trust account with \$3.5 million in December 2017 and has continued to contribute to the trust in subsequent years. It is reported as restricted assets and fund balance. The value of the plan as of December 31, 2022 was \$8.9 million, of which all was placed in cash money market and money market mutual fund accounts.

*Concentration Risk* – The District’s Investment Policy states that the District cannot purchase more than 5% of the outstanding commercial paper, bankers’ acceptances or certificate of deposits of any single issuer. At December 31, 2022, the District did not hold investments in any single issuer in excess of 5% of the total portfolio.

*Credit Risk* – The District’s Investment Policy and California Government Code state that credit risk shall be mitigated by investing in high grade securities and diversification. The Investment Policy states that commercial paper must be of the highest ranking or the highest letter and number rating of a Nationally Recognized Statistical Rating Organization (NSRO) and medium-term corporate notes must have a rating of at least “A” or the equivalent of a NSRO. At December 31, 2022, the District had the following investments credit risk rating:

Investment Type	AAA/AAAm	AA+/AA/AA-	A+/A/A-/A-1+/A-1	BBB+	Not Rated	Totals
U.S. Treasury Bonds/Notes	\$ -	\$ 126,473,031	\$ -	\$ -	\$ -	\$ 126,473,031
Local Agency Investment Fund	-	-	-	-	16,737,860	16,737,860
Federal Agency Bonds/Notes	-	18,895,156	-	-	-	18,895,156
Municipal Bonds/Notes	-	2,409,984	-	-	1,410,125	3,820,109
Supra-National Agency Bonds/Notes	1,295,237	-	-	-	-	1,295,237
Asset-Backed Securities	8,742,131	-	-	-	2,998,928	11,741,059
Corporate/Bank Notes	471,739	6,931,854	26,996,706	3,212,511	-	37,612,810
Mutual Funds	-	-	-	-	53,931,777	53,931,777
Negotiable CDs	-	1,409,207	7,781,378	-	-	9,190,585
CAMP Pool	142,112,104	-	-	-	-	142,112,104
Money Market Funds	-	-	-	-	32,793,389	32,793,389
<b>Total Investments</b>	<b>\$ 152,621,211</b>	<b>\$ 156,119,232</b>	<b>\$ 34,778,084</b>	<b>\$ 3,212,511</b>	<b>\$ 107,872,079</b>	<b>\$ 454,603,117</b>
Cash in banks and on hand						4,886,873
Trust Fund cash in banks						41,032
<b>Total Cash and Investments</b>						<b>\$ 459,531,022</b>

***F. Fair Value Measurements***

The District and the District's Retirement Trust categorize their fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1 — Inputs are unadjusted quoted prices for identical assets or liabilities in active markets that the District has the ability to access at the measurement date.

Level 2 — Inputs other than quoted prices within Level 1 that are observable, either directly or indirectly such as quoted prices for similar assets or liabilities in active markets or inactive markets, or inputs other than quoted prices that are observable for the asset or liability.

Level 3 — Inputs to the valuation methodology are unobservable and significant to the fair value measurement. Unobservable inputs reflect the District's own assumptions about the inputs market participants would use in pricing the asset or liability (including assumptions about risk). Unobservable inputs are developed based on the best information available in the circumstances and may include the District's own data.

The asset's level within the hierarchy is based on the lowest level of input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. The determination of what constitutes observable requires judgment by the District's management. District management considers observable data to be that market data, which is readily available, regularly distributed or updated, reliable, and verifiable, not proprietary, and provided by multiple independent sources that are actively involved in the relevant market. The categorization of an investment within the hierarchy is based upon the relative observability of the inputs to its fair value measurement and does not necessarily correspond to District management's perceived risk of that investment.

The Money Market Mutual funds held by the District are at \$1 net asset value (NAV) per share. The total fair value of these at December 31, 2022 was \$277,962 with \$0 unfunded commitments. The redemption frequently is daily and redemption notice period of intra-daily. This type of investment primarily invests in short-term U.S. Treasury and government agency securities (including repurchase agreements collateralized by U.S. Treasury and government agency securities).

Deposits and withdrawals in governmental investment pools, such as LAIF and California Asset Management Program (CAMP) Investment Pools, are made on the basis of \$1 and not fair value. Accordingly, the District's proportionate share in these types of investments is an uncategorized input not defined as a Level 1, Level 2, or Level 3 input.

When available, quoted prices are used to determine fair value. When quoted prices in active markets are available, investments are classified within Level 1 of the fair value hierarchy. For investments classified within Level 2 of the fair value hierarchy, the District's custodians generally use a multi-dimensional relational model. Inputs to their pricing models are based on observable market inputs in active markets. The inputs to the pricing models are typically benchmark yields, reported trades, broker-dealer quotes, issuer spreads and benchmark securities, among others. The District does not have any investments that are measured using Level 3 inputs.

There have been no changes in the methods and assumptions used at December 31, 2022. The methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. District management believes its valuation methods are appropriate and consistent with other market participants. The use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

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The District has the following recurring fair value measurements as of December 31, 2022:

<u>Investment Type</u>	<u>Balance at December 31, 2022</u>	<u>Fair Value Measurements on a Recurring Basis Using</u>		
		<u>Quoted Prices in Active Markets for Identical Assets (Level 1)</u>	<u>Significant Other Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>
Collateralized debt obligations	\$ 12,782,823	\$ -	\$ 12,782,823	\$ -
Supra-National agency/note	1,295,237	-	1,295,237	-
Municipal bonds/notes	3,820,109	-	3,820,109	-
Commercial paper	3,883,577	-	3,883,577	-
Bank note	585,722	-	585,722	-
Corporate notes	35,288,246	-	35,288,246	-
U.S. agency securities	17,853,392	-	17,853,392	-
U.S. treasury notes	66,113,614	-	66,113,614	-
<b>Total Investments by Fair Value Level</b>	<b>141,622,720</b>	<b>\$ -</b>	<b>\$ 141,622,720</b>	<b>\$ -</b>
<u>Investments Measured at Net Asset Value</u>				
Money market/mutual funds	277,962			
<b>Total Investments Measured at Net Asset Value</b>	<b>277,962</b>			
<u>Investments Uncategorized</u>				
California Asset Management Program (CAMP)	119,779,145			
Local Agency Investment Fund (LAIF)	16,737,860			
<b>Total Investments Uncategorized</b>	<b>136,517,005</b>			
<b>Total District Pooled Investments</b>	<b>278,417,687</b>			
<u>Investments with Fiscal Agents:</u>				
Money market/mutual funds	39,923,824	2,508,581	37,415,243	-
Corporate notes	1,738,841	1,738,841	-	-
U.S. treasury notes	60,359,417	60,359,417	-	-
Commercial paper	5,307,008	5,307,008	-	-
<b>Total Investments with fiscal agents by Fair Value Level</b>	<b>107,329,090</b>	<b>\$ 69,913,847</b>	<b>\$ 37,415,243</b>	<b>\$ -</b>
<u>Investments Uncategorized</u>				
California Asset Management Program (CAMP)	22,332,959			
<b>Total Investments Uncategorized</b>	<b>22,332,959</b>			
<b>Total Investments with Fiscal Agents</b>	<b>129,662,049</b>			
<u>Pension Trust Fund Investments:</u>				
Money market/mutual funds	46,523,381	46,523,381		
<b>Total Pension Trust Investments by Fair Value Level</b>	<b>46,523,381</b>	<b>\$ 46,523,381</b>		
<b>Total Investments</b>	<b>\$ 454,603,117</b>			

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Notes to the Basic Financial Statements, continued  
For the year ended December 31, 2022

**G. Risks Associated with Pension Trust Fund Investments**

The assets of the EBRPD Retirement Plans are not assets of the District. However, the District does have fiduciary responsibility for the EBRPD Retirement Plans trust assets and has established the Statement of Investment Policy for the East Bay Regional Park District Retirement Plans, revised November 2021. The investment policy provides asset allocation objectives, duration, rebalancing and diversification guidelines, and performance benchmarks. The policy establishes asset allocation targets, which are currently 5-20% for equity, 60-95% for fixed income, 0-20% for cash. The trust is substantially in compliance with the asset allocation targets at December 31, 2022 with 14.3% domestic equity, 83.3% fixed income, and 2.4% cash. Pension plan asset allocation detail is provided in Note 11A.

**3. NOTES RECEIVABLE**

In 2012, the District loaned \$700,000 to the Armand Borel Trust (dated June 20, 1994 as amended and restated in 2008) (the Trust). The loan amount is secured by a recorded deed of trust for the real property owned by the Trust. The District is the beneficiary of the personal and real property from the Borel Estate, which is held in the Trust. The Trust lacked sufficient funds to undertake necessary actions, which would have resulted in foreclosure on real property and loss to the District. Therefore, the District loaned \$700,000 for a term of 3 years (which was extended to August 2023), at 10% simple interest. Principal and accrued interest are due at maturity, or at property sale, whichever occurs first. Accrued interest at December 31, 2022 totaled \$723,333.

In 2013, the District loaned \$99,959, and in 2014 issued two loans that equal \$32,000 (\$20,000 and \$12,000), to the trustees to continue the administration of the Trust without defaulting on current obligations. These loans are unsecured, 10% simple interest per annum, due July 2018, which has been extended to 2023 or when the property is sold, if earlier. Accrued interest at December 31, 2022 totaled \$123,011.

Additionally, in 2013 the District purchased the Hefferman/Heinz \$1.4 million Promissory Note and related fees and interest for a total amount of \$1,500,407 dated March 11, 2009, which was a liability of the Trust, from the lender. This note is secured by deed of trust on the real property and assignment of leases and rents. The original interest rate of 11.35% increased to 17.35% at the time of default and is calculated at 30/360 simple interest per annum. Accrued interest and late payment penalty at December 31, 2022 totaled \$2,449,242.

In 2014, the District loaned an additional \$700,000 to the trustees. The loan is secured by a deed of trust, 10% simple interest per annum, due by August 18, 2018, which has been extended to 2023. Accrued interest at December 31, 2023 totaled \$595,000.

In May 2021, the District's Board of Directors authorized the execution of a Purchase and Sale agreement with Trumark Properties LLC for the sale of a portion of the property which would satisfy the debts of the Borel Trust. The Purchase and Sale agreement has been fully executed and close of escrow is anticipated to occur in 2023.

Notes Receivable		
2012 loan	\$	700,000
2013 loan #1		99,959
2013 loan #2		1,500,407
2014 loan #1		20,000
2014 loan #2		12,000
2014 loan #3		700,000
Total at December 31, 2022	\$	<u>3,032,366</u>

**4. INTERFUND TRANSACTIONS**

**A. Transfers In and Out**

Transfers between funds during the year ended December 31, 2022 were as follows:

Transfers Out	Transfers In					
	Governmental Funds				Proprietary Funds	
	Major Funds			Non-Major		
	General Fund	Debt Service Fund	Project Fund	Governmental Funds	Internal Service Funds	Total
General Fund	\$ -	\$ 1,438,630	\$ 12,203,499	\$ -	\$ -	\$ 13,642,129
Project Fund	787,702	-	-	3,445,036	310,909	4,543,647
Debt Service Funds	-	-	60,000,000	-	-	60,000,000
Non-Major Governmental Funds	6,000	-	4,020,870	-	-	4,026,870
Internal Service Funds	96,013	-	8,383,941	-	-	8,479,954
Total	\$ 889,715	\$ 1,438,630	\$ 84,608,310	\$ 3,445,036	\$ 310,909	\$ 90,692,600

Transfers into the General Fund include returning unused general funds from completed projects.

Transfers into the Debt Service Fund from the General Fund were to fund limited obligation debt service payments.

Transfers into the Project Fund from the General Fund and Internal Service Funds were to fund capital projects, such as District-wide fuels/vegetation management and hazardous tree removal, remediations of former gun club, Americans with Disabilities Act (ADA) improvements and technology infrastructure.

Transfers into the Project Fund from the Debt Service Fund were from the issuance of \$60 million in general obligation bonds to support many capital projects over the next four years.

Transfers into the Project Fund from Non-Major Governmental Funds were to fund capital projects identified in the Measure FF initiative, such as renovation of Keller Beach and upgrading the Lake Chabot Marina.

Transfers into the Non-Major Governmental Funds from the Project Fund were to fund the Measure WW Local Grant program and to return unspent Measure CC funds after projects were completed.

Transfers into Internal Service Funds from the Project Fund were to return unspent major maintenance funds after project completion.

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For the year ended December 31, 2022

**5. CAPITAL ASSETS**

**A. Capital Asset Additions and Retirements**

The changes in the District's capital assets for governmental activities during the year ended December 31, 2022 follows:

	Balance January 1, 2022	Additions/ Adjustments	Retirements/ Adjustments	Transfers	Balance December 31, 2022
<b>Non-depreciable capital assets:</b>					
Land and trails	\$ 475,937,707	\$ -	\$ -	\$ 600,195	\$ 476,537,902
Historical structures	1,798,839	-	-	-	1,798,839
Construction in progress	92,052,778	26,861,504	152,425	(2,330,474)	116,736,233
<b>Total non-depreciable</b>	<b>569,789,324</b>	<b>26,861,504</b>	<b>152,425</b>	<b>(1,730,279)</b>	<b>595,072,974</b>
<b>Depreciable/amortizable capital assets:</b>					
Infrastructure	217,038,637	-	(154,766)	521,451	217,405,322
Land improvements	41,280,644	-	-	-	41,280,644
Right to use leased land	-	608,704	-	-	608,704
Structures and improvements	60,496,881	-	(545,421)	892,766	60,844,226
Right to use leased structures and improvements	-	3,502,198	-	-	3,502,198
Leasehold improvements	72,302,441	-	(656,949)	-	71,645,492
Equipment	33,906,435	1,589,139	(912,105)	316,062	34,899,531
<b>Total depreciable/amortizable</b>	<b>425,025,038</b>	<b>5,700,041</b>	<b>(2,269,241)</b>	<b>1,730,279</b>	<b>430,186,117</b>
<b>Less accumulated depreciation/amortization:</b>					
Infrastructure	(98,618,489)	(5,606,841)	113,496	-	(104,111,834)
Land improvements	(38,641,579)	(170,778)	-	-	(38,812,357)
Right to use leased land	-	(9,911)	-	-	(9,911)
Structures and improvements	(22,084,026)	(1,180,979)	301,518	-	(22,963,487)
Right to use leased structures and improvements	-	(489,177)	-	-	(489,177)
Leasehold improvements	(52,511,969)	(1,047,848)	490,880	-	(53,068,937)
Equipment	(19,677,136)	(1,879,561)	730,155	-	(20,826,542)
<b>Total accumulated depreciation/amortization</b>	<b>(231,533,199)</b>	<b>(10,385,095)</b>	<b>1,636,049</b>	<b>-</b>	<b>(240,282,245)</b>
<b>Total depreciable/amortizable assets, net</b>	<b>193,491,839</b>	<b>(4,685,054)</b>	<b>(633,192)</b>	<b>1,730,279</b>	<b>189,903,872</b>
<b>Total governmental activities capital assets, net</b>	<b>\$ 763,281,163</b>	<b>\$ 22,176,450</b>	<b>\$ (480,767)</b>	<b>\$ -</b>	<b>\$ 784,976,846</b>

Depreciation expense is charged to functions based on their usage of the related assets. The amounts allocated to each function are as follows:

Governmental Activities	Depreciation Expense
Finance/Management Services	\$ 284,146
Executive/Legislative	12,640
Legal	2,537
Operations	8,780,167
Acquisition/Stewardship/Development	94,902
Public Affairs	183,798
Public Safety	1,026,905
<b>Total Governmental Activities</b>	<b>\$ 10,385,095</b>

**East Bay Regional Park District**  
Notes to the Basic Financial Statements, continued  
For the year ended December 31, 2022

**B. Capital Asset Contributions**

Some capital assets may be acquired using Federal and State grant funds, or they may be contributed by developers or other governments. Assets acquired using grant funds are recorded in the governmental fund financial statements as an expenditure and reported as a capital asset in the government-wide financial statements. Assets received as contributions are recorded only in the proprietary funds and government-wide financial statements.

**C. Construction in Progress**

Land is periodically acquired as part of construction in progress and related acquisition costs and improvements are capitalized as they are required to make the property usable for its intended purpose. As projects are completed, capitalized costs are transferred from Construction in Progress to Land and other non-depreciable and depreciable capital assets.

**6. DEFERRED INFLOWS OF RESOURCES AND UNEARNED REVENUE**

**A. Government-Wide and Governmental Funds Financial Statements**

Unearned revenues in the governmental funds and the government-wide financial statements include deposits for events and grant advancements prior to work performed as per the grant agreement. At December 31, 2022, unearned revenues in the governmental funds and government-wide financial statements were as follows:

Governmental Activities	2022 Unearned Revenue
Deposits for events	\$ 1,167,927
Grants	2,763,539
Other	91,564
<b>Total</b>	<b>\$ 4,023,029</b>

**B. Fund Financial Statements**

In addition to the unearned revenues listed above, at December 31, 2022 the following unavailable revenues were recorded as deferred inflows of resources in the governmental fund financial statements because the revenue was not available (not received within 60 days of year-end) to finance expenditures of the current period. Property taxes for the fiscal year 2022-2023 are levied on July 1, 2022. The District recognizes the full levy amount. Any amounts not received within 60 days of year-end are recorded as both a receivable and a deferred inflow of resources in the governmental funds.

Governmental Funds	Unavailable Revenues
Property tax receivables	\$ 91,484,386
Grants receivable	14,866,496
Accounts receivable invoices	62,928
Liens	90,000
Interest on notes receivable	3,890,586
<b>Total</b>	<b>\$ 110,394,396</b>

**East Bay Regional Park District**  
Notes to the Basic Financial Statements, continued  
For the year ended December 31, 2022

**7. LONG-TERM LIABILITIES**

**A. Long-Term Obligations and Transactions**

The District's obligations and transactions for the year ended December 31, 2022 are summarized below and discussed in detail thereafter.

	Balance January 1, 2022	Additions	Retirements	Balance December 31, 2022	Due Within One Year	Due in More Than One Year
<b>Measure WW General Obligation Bonds</b>						
Series 2009A	\$ 4,040,000	\$ -	\$ (4,040,000)	\$ -	\$ -	\$ -
Unamortized premium	2,914,810	-	(2,914,810)	-	-	-
Series 2013A	22,090,000	-	(1,410,000)	20,680,000	1,470,000	19,210,000
Unamortized premium	2,695,136	-	(232,673)	2,462,463	232,673	2,229,790
Series 2017A	45,165,000	-	(2,005,000)	43,160,000	2,105,000	41,055,000
Unamortized premium	5,784,539	-	(363,427)	5,421,112	363,427	5,057,685
Series 2017B	36,730,000	-	(3,845,000)	32,885,000	4,045,000	28,840,000
Unamortized premium	5,998,849	-	(757,749)	5,241,100	757,749	4,483,351
Series 2022	-	60,000,000	-	60,000,000	22,460,000	37,540,000
Unamortized premium	-	5,433,866	(374,360)	5,059,506	374,360	4,685,146
Series 2022 Refunding	-	3,705,000	(455,000)	3,250,000	415,000	2,835,000
Unamortized premium	-	383,001	(51,002)	331,999	51,002	280,997
<b>Total Measure WW</b>	<b>125,418,334</b>	<b>69,521,867</b>	<b>(16,449,021)</b>	<b>178,491,180</b>	<b>32,274,211</b>	<b>146,216,969</b>
<b>Limited Obligation Bonds</b>						
2012 Promissory Notes	17,800,000	-	(900,000)	16,900,000	920,000	15,980,000
Unamortized premium	242,941	-	(15,507)	227,434	15,507	211,927
<b>Total limited obligation</b>	<b>18,042,941</b>	<b>-</b>	<b>(915,507)</b>	<b>17,127,434</b>	<b>935,507</b>	<b>16,191,927</b>
<b>Total bonds payable</b>	<b>143,461,275</b>	<b>69,521,867</b>	<b>(17,364,528)</b>	<b>195,618,614</b>	<b>33,209,718</b>	<b>162,408,896</b>
Claims	11,110,487	4,211,103	(4,238,854)	11,082,736	2,523,610	8,559,126
Compensated absences	9,166,151	798,221	(946,107)	9,018,265	939,760	8,078,505
Pollution remediation obligation	6,060,000	-	-	6,060,000	-	6,060,000
Notes payable	3,032,366	-	-	3,032,366	-	3,032,366
Lease payable	-	4,110,902	(411,632)	3,699,270	457,729	3,241,541
<b>Total Governmental</b>						
<b>Activities Long-Term Debt</b>	<b>\$ 172,830,279</b>	<b>\$ 78,642,093</b>	<b>\$ (22,961,121)</b>	<b>\$ 228,511,251</b>	<b>\$ 37,130,817</b>	<b>\$ 191,380,434</b>

**East Bay Regional Park District**  
Notes to the Basic Financial Statements, continued  
For the year ended December 31, 2022

**B. Debt Service Requirements**

Future principal and interest payments on all long-term debt were as follows at December 31, 2022:

<b>Limited Obligation Bonds</b>		
Year Ending	Principal	Interest
2023	\$ 920,000	\$ 502,580
2024	940,000	482,805
2025	960,000	460,230
2026	985,000	434,933
2027	1,015,000	406,410
2028-2032	5,555,000	1,548,320
2033-2037	6,525,000	580,088
Total	16,900,000	4,415,366
Debt premium	227,434	-
Total limited obligation	<u>\$ 17,127,434</u>	<u>\$ 4,415,366</u>

<b>Measure WW General Obligation (GO) Bonds</b>		
Year Ending	Principal	Interest
2023	\$ 30,495,000	\$ 4,267,325
2024	32,020,000	4,699,495
2025	9,780,000	3,962,125
2026	10,250,000	3,482,275
2027	10,750,000	2,979,226
2028-2032	42,030,000	8,049,601
2033-2037	24,650,000	2,007,094
Total	159,975,000	29,447,141
Debt premium	18,516,180	-
Total GO Bonds	<u>\$ 178,491,180</u>	<u>\$ 29,447,141</u>

<b>Grand Total</b>		
Year Ending	Principal	Interest
2023	\$ 31,415,000	\$ 4,769,905
2024	32,960,000	5,182,300
2025	10,740,000	4,422,355
2026	11,235,000	3,917,208
2027	11,765,000	3,385,636
2028-2032	47,585,000	9,597,921
2033-2037	31,175,000	2,587,182
Total	176,875,000	33,862,507
Debt premium	18,743,614	-
Grand Total	<u>\$ 195,618,614</u>	<u>\$ 33,862,507</u>

## East Bay Regional Park District

Notes to the Basic Financial Statements, continued

For the year ended December 31, 2022

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### **C. Description of the Long-Term Debt Issues**

2012 Promissory Notes – On August 24, 2012, the District issued \$24,955,000 of 2012 Promissory Notes, with interest rates between 1.75% and 3.5%, to finance field and administrative facility replacement and renovation. The outstanding balance as of December 31, 2022 was \$16,900,000.

The 2012 Promissory Notes are limited obligations of the District, payable solely from limited ad valorem property taxes levied upon certain taxable property within the District or from other funds legally available.

The notes are subject to optional and mandatory early redemption provisions.

The notes were issued at a \$387,673 premium, which is being amortized over the 25-year life of the notes, resulting in annual amortization of \$15,507.

Measure WW 2009 General Obligation Bonds – The District issued General Obligation (GO) Bonds Series 2009A in the amount of \$80,000,000, with interest rates ranging from 2.25% to 5.0%, on October 14, 2009. The purpose of the 2009 bonds was to finance acquisition of land, and for developing and improving recreational space of the District. These bonds were fully refunded as of March 1, 2022.

Measure WW 2013 General Obligation Bonds – The District issued General Obligation (GO) Bonds Series 2013 in the amount of \$80,000,000, with interest rates ranging from 1.0% to 5.0%, on July 31, 2013. The purpose of the 2013 bonds was to finance acquisition of land, and for developing and improving recreational space of the District. The outstanding debt balance at December 31, 2022 was \$20,680,000.

The District is empowered and is externally obligated to levy ad valorem taxes, without limitation as to rate or amount, upon certain property subject to taxation within the District, for the payment of interest and principal of the GO Series 2013 Bonds.

The bonds are subject to optional early redemption provisions.

The bonds were issued at a premium of \$4,653,469, which is being amortized over the 20-year life of the bonds, resulting in annual amortization of \$232,673.

Measure WW 2017A General Obligation Bonds – The District issued General Obligation (GO) Bonds Series 2017A-1 and 2017A-2 in the total amount of \$80,000,000, with interest rates ranging from 2.875% to 5%, on December 6, 2017. The purpose of the 2017 bonds was to finance acquisition of land, and for developing and improving recreational space of the District. The outstanding debt balance at December 31, 2022 was \$43,160,000.

The bonds are subject to optional early redemption provisions.

The bonds were issued at a premium of \$7,268,533, which is being amortized over the 20-year life of the bonds, resulting in an annual amortization of \$363,427.

Measure WW 2017B General Obligation Refunding Bonds – The District issued General Obligation Refunding Bonds 2017 B-1 and B-2 in the total amount of \$44,550,000 on December 6, 2017, with interest rates ranging from 4.0% to 5.0%. The bond proceeds were placed in an irrevocable trust for payment of principal and interest on a portion of the 2009 General Obligation Bonds. The outstanding principal of the refunding bonds as of December 31, 2022 was \$32,885,000.

The District is empowered and externally obligated to levy ad valorem taxes, without limitation as to rate or amount, upon certain property subject to taxation within the District, for the payment of interest and principal of the 2017 GO Refunding Bonds.

**East Bay Regional Park District**  
Notes to the Basic Financial Statements, continued  
For the year ended December 31, 2022

The bonds are subject to optional early redemption provisions.

The bonds were issued at a premium of \$9,092,991, which will be amortized over the 12-year life of the bonds, resulting in an annual amortization of \$757,749.

Measure WW 2022A General Obligation Bonds – The District issued General Obligation (GO) Bonds Series 2022A1 and 2022A2 in the total amount of \$60,000,000, with a coupon ranging from 2.375% to 5%, on March 1, 2022. The purpose of the 2022 bonds was to finance acquisition of land, and for developing and improving recreational space of the District. The outstanding debt balance at December 31, 2022 was \$60,000,000.

The bonds were issued at a premium of \$5,433,866, which is being amortized over the 15-year life of the bonds, resulting in an annual amortization of \$374,360.

Measure WW 2022 General Obligation Refunding Bonds –The District issued 2022 General Obligation Refunding Bonds in the amount of \$3,705,000 on March 1, 2022, with a coupon of 4.0%. The bond proceeds were placed in an irrevocable trust for payment of principal and interest on a portion of the 2009 General Obligation Bonds. The outstanding principal of the refunding bonds as of December 31, 2022 was \$3,250,000.

The bonds were issued at a premium of \$383,001, which is being amortized over the 8-year life of the bonds resulting in an annual amortization of \$51,002.

**D. Compensated Absences**

The District records a liability to recognize the financial effect of unused vacation and other compensated leaves. The total of vacation and other compensated leaves was \$9,018,265, at December 31, 2022. The District uses the General Fund to liquidate compensated absences recorded in the governmental activities.

**E. Accrued Claims**

The District records current and long-term liabilities to recognize incurred but not reported claims in proprietary funds for self-insured general liability, workers' compensation and dental benefits as follows:

	January 1, 2022	Claims incurred	Claims paid	December 31, 2022	Due within One Year	Due in More than One Year
Workers' compensation	\$ 8,373,454	\$ 3,075,434	\$ (2,873,290)	\$ 8,575,598	\$ 1,644,289	\$ 6,931,309
General liability	2,685,030	98,220	(340,658)	2,442,592	814,775	1,627,817
Dental benefits	52,003	1,037,449	(1,024,906)	64,546	64,546	-
	<u>\$ 11,110,487</u>	<u>\$ 4,211,103</u>	<u>\$ (4,238,854)</u>	<u>\$ 11,082,736</u>	<u>\$ 2,523,610</u>	<u>\$ 8,559,126</u>

**F. Notes Payable**

The District recorded a liability of \$3,032,366 related to the Armand Borel Trust property described in Note 3 (Notes Receivable) to recognize the prospective property sale proceeds which will be utilized to offset the related notes receivable of the same total amount.

## **8. FUND EQUITY**

### **A. Classification of Governmental Fund Balances**

Fund balance classifications report a hierarchy based upon the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

- Nonspendable – amounts that cannot be spent because they are (1) not in spendable form, such as prepaid items and deposits, inventories and long-term receivables, or (2) legally or contractually required to remain intact.
- Restricted – amounts that are restricted by external parties such as imposed by grantors, via contracts, by laws, or per regulation or by constitutional provision or enabling legislation.
- Committed – amounts that can be used only for the specific purposes determined by a formal action of the government’s highest level of decision-making authority.
- Assigned – amounts which are intended to be used for a specific purpose, but do not meet the criteria of restricted or committed, including the remaining fund balance in all governmental funds, except the General Fund.
- Unassigned – negative fund balance amounts, or the residual amounts in the General Fund that have no restrictions placed upon them.

The District applies GASB Statement No. 54 when considering the order of spending of unrestricted amounts when an expenditure is incurred for which amounts in any of the unrestricted fund balance classification could be used. Therefore, the District uses committed resources first, then assigned resources, and unassigned resources last, as they are needed. The District considers restricted, committed, assigned and unassigned amounts to have been spent when an expenditure is incurred for purposes allowable.

Governmental fund balances are committed only through formal action of the governing body via Board of Directors resolution. Modification or rescission of fund balance commitments also require resolution of the Board.

In the General Fund, the Board has delegated the authority to make assignments of fund balance to management (i.e., Assistant General Manager Finance and Management Services/Chief Financial Officer (CFO), and General Manager). Fund balances in other funds are assigned according to the purpose of the fund.

During 2013, the Board of Directors approved resolution number 2013-10-233, the General Fund Reserve (Unassigned) Fund Balance Policy. That policy defines the intent and uses of the unassigned fund balance and establishes the appropriate target amount to be held (minimum general fund reserve fund balance in unassigned fund balance). The minimum reserve fund balance amount is currently set at 32% of annual revenue. The CFO has the responsibility to review this percentage, and make recommendations to the Board, if change is warranted considering all factors involved in determining the appropriate amount of minimum General Fund Reserve.

### **B. Fund Balance**

The following is detail of the categories of governmental funds’ fund balances at December 31, 2022.

**East Bay Regional Park District**  
Notes to the Basic Financial Statements, continued  
For the year ended December 31, 2022

	General Fund	Debt Service Fund	Project Fund	Non-Major Funds	Total Governmental Funds
<b>Nonspendable</b>					
Endowment corpus	\$ -	\$ -	\$ -	\$ 4,693,503	\$ 4,693,503
Consumable supplies	669,210	-	-	-	669,210
Prepaid items and deposits	178,046	-	-	-	178,046
<b>Total Nonspendable</b>	<b>847,256</b>	<b>-</b>	<b>-</b>	<b>4,693,503</b>	<b>5,540,759</b>
<b>Restricted</b>					
Debt Service/bond proceeds	-	26,795,395	91,690,212	11,096	118,496,703
Future pension contributions	9,947,411	-	-	-	9,947,411
Deposits	-	-	2,521,756	-	2,521,756
Park maintenance and operations	3,483,452	-	-	129,980	3,613,432
Capital projects	-	-	38,169,376	-	38,169,376
Endowment earnings	-	-	-	908,551	908,551
Operating agreements	32,219,205	-	-	11,501,009	43,720,214
Trail operations	-	-	-	5,962,068	5,962,068
<b>Total Restricted</b>	<b>45,650,068</b>	<b>26,795,395</b>	<b>132,381,344</b>	<b>18,512,704</b>	<b>223,339,511</b>
<b>Committed</b>					
Fire fuel reduction grant match	-	-	380,245	-	380,245
Land acquisition/development	-	-	7,757,479	-	7,757,479
Mitigation	-	-	-	1,290,613	1,290,613
Coyote Hills-Dumbarton Quarry	-	-	-	128,320	128,320
Capital projects	-	-	3,638,608	-	3,638,608
Revenue take-away contingency	17,837,160	-	-	-	17,837,160
Workers' compensation contingency	2,000,000	-	-	-	2,000,000
<b>Total Committed</b>	<b>19,837,160</b>	<b>-</b>	<b>11,776,332</b>	<b>1,418,933</b>	<b>33,032,425</b>
<b>Assigned</b>					
Budgeted first quarter expenditures	12,549,086	-	-	-	12,549,086
Long-term notes receivable	-	-	3,032,366	-	3,032,366
Gifts for park maintenance and improvements	-	-	-	1,561,795	1,561,795
Legal contingency	1,000,000	-	-	-	1,000,000
Election costs	2,200,000	-	-	-	2,200,000
Mitigation	-	-	-	-	-
<b>Total Assigned</b>	<b>15,749,086</b>	<b>-</b>	<b>3,032,366</b>	<b>1,561,795</b>	<b>20,343,247</b>
<b>Unassigned</b>	<b>78,395,114</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>78,395,114</b>
<b>Total Fund Balances</b>	<b>\$ 160,478,684</b>	<b>\$ 26,795,395</b>	<b>\$ 147,190,042</b>	<b>\$ 26,186,935</b>	<b>\$ 360,651,056</b>

**9. DEFERRED COMPENSATION**

Employees may participate in a deferred compensation program (457 plan) at their option. Additionally, management employees may participate in a 401(a) plan. These plans are maintained by a third party, and the related financial information is not included in these financial statements. The District did not contribute to these plans in 2022.

## **10. OTHER POST EMPLOYMENT BENEFITS**

Plan Description: In addition to the pension benefits described in Note 11, the District provides post-retirement healthcare benefits to its retirees in accordance with labor agreements and District policy. The District contributes to the California Employers' Retiree Benefit Trust (CERBT), an agent multiple employer plan, administered by CalPERS and managed by an appointed board not under the control of the District. The trust is not considered a component unit by the District and has been excluded from these financial statements. CalPERS issues a publicly available Annual Comprehensive Financial Report that includes financial statements and required supplementary information which may be obtained from CalPERS at P.O. Box 942709, Sacramento, California 94229.

Benefits Provided:

A summary of the benefits provided are described below:

- 2428 Union Employees pre-Medicare effective 4/1/2012:
  - The District pays up to \$100 or \$200 per month towards medical premiums for any employee who works for the District until at least age 55 and retires with at least 10 or 20 or more years of service, respectively. The benefit discontinues at age 65 when Medicare coverage commences.
- 2428 Union Employees post-Medicare hired on or after 1/1/2012:
  - Eligible for CalPERS Health with the District providing the Public Employees' Medical & Hospital Care Act (PEMHCA) unequal contribution, if enrolled in CalPERS Medical. The minimum employer contribution is updated annually as prescribed by California Government Code Section 22892 of the PEMHCA based on the medical care component of the Consumer Price Index.
- 2428 Union Employees post-Medicare hired before 1/1/2012:
  - Each retired employee and spouse (upon spouse reaching age 65) is offered one of the following options at District expense:
    - Enrollment in the American Association for Retired Persons (AARP) Medicare Supplement and Rx Plan, or
    - Reimbursement up to the average monthly amount required to fund the AARP option.
- Police Association Employees:
  - The District contributes to future retiree medical at a cost equal to the PEMHCA minimum amount for those not enrolled in CalPERS Medical and who provide proof and cost of coverage, which is \$143 per month per retiree in 2021. This amount is subject to change annually.
- Management/Confidential Employees pre-Medicare hired or promoted on or after 1/1/2003:
  - If the retiree has at least 10 or 20 years of service as a regular employee, the District will pay up to \$250 or \$300 a month, respectively, toward medical.
- Management/Confidential Employees pre-Medicare hired or promoted before 1/1/2003:
  - Family medical benefits will be provided at the medical plan rates for employees who retire from the District until age 65, when Medicare commences.
- Management/Confidential Employees pre-Medicare hired after 1/1/2012:
  - Eligible for choice of either:
    - If employee is enrolled in CalPERS Health with the District, the District will provide the PEMHCA contribution. The minimum employer contribution is updated annually as prescribed by California.
- Management/Confidential Employees post-Medicare hired or promoted before 1/1/2003:
  - The cost of Medicare, Part B, will be provided thereafter for employee and spouse (upon spouse turning 65).
  - Retiree employee with 5+ years of service will receive the equivalent of the AARP reimbursement.

**East Bay Regional Park District**  
 Notes to the Basic Financial Statements, continued  
 For the year ended December 31, 2022

- Management/Confidential Employees post-Medicare hired or promoted on or after 1/1/2003 but prior to 1/1/2012:
  - Each retired employee and spouse (upon spouse reaching age 65) is offered one of the following options at District expense:
    - Enrollment in the AARP Medicare Supplement and Rx plan; or
    - Continuation of the \$250/\$300 monthly reimbursement; or
    - Reimbursement in an amount equal to the amount required to fund the AARP option, whichever is greater.
  - Management employees at the level of Assistant General Manager or General Manager with 20 years of District Service, upon reaching age 65, will be offered the opportunity to continue enrollment in the CalPERS Medicare Supplement, or the AARP Plan at the District expense for retiree and spouse, integrated with Medicare. Those managers with 15 years of District service, are offered the opportunity to continue enrollment in CalPERS Supplemental, for the retiree only. The retiree would have to reimburse the District for the premium cost for the spouse.
- Management/Confidential Employees post-Medicare hired on or after 1/1/2003, but before 1/1/2012 (same as above):
  - Shall receive the greater of either the pre-Medicare monthly reimbursement based on District Service or enrollment in an AARP Extended Medicare Supplemental Plan or Reimbursement of the premium rate required to fund the AARP option.
- Management employees at the level of Assistant General Manager (AGM) or General Manager (GM) level hired or promoted on or after 1/1/2003 but before 1/1/2012:
  - Pre-Medicare:
    - A retiree with at least 10 or 20 total years of service as a regular employee is eligible to receive up to \$300 or \$350 per month, respectively.
  - Post-Medicare:
    - Upon turning 65, each retiree hired prior to 1/1/12 will be eligible for the greater of either:
      - Retiree reimbursement based on years of service (Pre-Medicare reimbursement); or
      - Enrollment for retiree and spouse (if applicable), in an AARP Extended Medicare Supplemental plan; or
      - Reimbursement of the premium paid by the retiree for medical coverage equal to the amount required to fund the AARP option.
- Board Members
  - Board members who retire from the Board with 12 or more years of service (three terms) are eligible for the same benefits as pre-2003 Management and Confidential employees, at District expense. Board members who retire with less than 12 years of service are eligible for these benefits at their own expense.

Employees Covered: At June 30, 2022, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	315
Inactive employees entitled to but not yet receiving benefits	194
Active employees	723
Total	1,232

Contributions: The District Board is granted the authority to establish and amend contribution requirements of the District. The District establishes separate rates for each of the employee groups based on actuarially determined rates from annual actuarial valuation reports. The District pays all costs of the OPEB Plan, except for the participation of retirees who pay District group medical and dental premiums. For the fiscal year 2022, the District contributed a total of \$3,508,459 as trust contributions to the OPEB Plan.

**East Bay Regional Park District**  
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For the year ended December 31, 2022

Net OPEB Liability (Asset): The District's net OPEB liability (asset) was measured as of June 30, 2022 and the total OPEB liability was determined by an actuarial valuation as of June 30, 2022. The total OPEB liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Valuation Date	June 30, 2021
Funding Method	Entry age normal cost, level percent of pay cost method
Asset Valuation Method	Fair value of assets
Long-Term Return on Assets	6.00% net of plan investment expenses and including inflation
Discount Rate	6.00%
Inflation Rate	2.25%
Payroll Growth Rate	2.75%
Mortality Improvement	Based on assumptions for Public Agency Miscellaneous, Police, and Fire members published in the December 2017 CalPERS Experience Study. Healthy Mortality: Pub-2010 General and Safety above-median income employee and retiree mortality tables projected with generational mortality improvements using 80% of scale MP-2020. Disability Mortality: Pub-2010 General and Safety Disabled mortality tables projected with generational mortality improvements using 80% of scale MP-2020.
Healthcare Cost Trend Rate	6.70% for fiscal year (FY) 2021, gradually decreasing over several decades to an ultimate rate of 3.70% in FY 2075 and later years.

The long-term expected rate of return on OPEB Plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected return, net of OPEB Plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation for each major asset class are summarized in the following table:

Asset Class	Target Allocation at Measurement Date	Long-Term Expected Real Rate of Return	Long-Term Expected Nominal Rate of Return <sup>1</sup>
Equity	59.00%	4.76%	7.26%
Fixed Income	25.00%	2.01%	4.51%
TIPS	5.00%	1.20%	3.70%
Commodities	3.00%	2.39%	4.89%
REITs	8.00%	4.53%	7.03%
Total <sup>2</sup>	100.00%		6.68%
Reduction for assumed investment expense <sup>3</sup>			-0.10%
Net long-term expected investment return (rounded to ¼%)			6.50%

<sup>1</sup> Nominal rates of return are equal to real rates of return plus the assumed inflation rate.

<sup>2</sup> Portfolio total expected return is weighted average of arithmetic asset class returns, with adjustment to reflect geometric averages. It is not equal to the weighted average of the asset class geometric returns shown above.

<sup>3</sup> Assumed investment expenses include investment management fees.

# East Bay Regional Park District

Notes to the Basic Financial Statements, continued

For the year ended December 31, 2022

**Discount Rate:** The discount rate used to measure the total OPEB liability was 6.00%. The projection of cash flows used to determine the discount rate assumed that the District's contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB Plan's fiduciary net position was projected to be available to make all projected OPEB payments for current active and inactive employees and beneficiaries. Therefore, the long-term expected rate of return on OPEB Plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

**Changes in Net OPEB Liability (Assets):** The changes in the net OPEB liability (asset) for the District's OPEB Plan are as follows:

	Increase / (Decrease)		
	Total OPEB Liability	Fiduciary Net Position	Net OPEB Liability (Asset)
Balance at December 31, 2022 (Measured at June 30, 2022)	\$ 72,097,724	\$ 84,851,989	\$ (12,754,265)
Changes During the Period:			
Service cost	1,741,865	-	1,741,865
Interest cost	4,340,380	-	4,340,380
Differences between expected and actual experience <sup>1</sup>	(357,963)	-	(357,963)
Changes in assumptions	(4,654,082)	-	(4,654,082)
Employer contributions	-	4,216,011	(4,216,011)
Net investment income (loss)	-	(11,722,319)	11,722,319
Benefit payments <sup>2</sup>	(2,999,829)	(2,999,829)	-
Administrative expenses	-	(21,883)	21,883
Net changes	(1,929,629)	(10,528,020)	8,598,391
Balance at December 31, 2022 (Measured at June 30, 2022)	<u>\$ 70,168,095</u>	<u>\$ 74,323,969</u>	<u>\$ (4,155,874)</u>

<sup>1</sup> Due to the difference between expected and actual benefit payments during the measurement period ending 6/30/22.

<sup>2</sup> Benefit payments equal \$2,162,155 explicit subsidy payments to retirees and \$837,674 implicit subsidy costs incurred during the measurement period ending 6/30/2022.

**OPEB Plan Fiduciary Net Position:** Detailed information about the OPEB Plan's fiduciary net position is available in separately issued CalPERS financial reports.

**Sensitivity of the Net OPEB Liability (Asset) to Changes in the Discount Rate:** The following presents the net OPEB liability (asset) of the District if it were calculated using a discount rate that is one percentage point lower (5.00%) or one percentage point higher (7.00%) than the current discount rate:

	1% Decrease	Current Discount	1% Increase
	5.00%	Rate 6.00%	7.00%
Net OPEB Liability (Asset)	\$ 5,060,996	\$ (4,155,874)	\$ (11,793,201)

**Sensitivity of the Net OPEB Liability (Asset) to Changes in the Health Care Cost Trend Rate:** The following presents the net OPEB liability (asset) of the District if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current health care cost trend rate:

	1% Decrease	Current Rate	1% Increase
Net OPEB Liability (Asset)	\$ (12,721,865)	\$ (4,155,874)	\$ 6,362,533

## East Bay Regional Park District

Notes to the Basic Financial Statements, continued

For the year ended December 31, 2022

Recognition of Deferred Outflows and Deferred Inflows of Resources: For the fiscal year ended December 31, 2022, the District recognized OPEB expense of \$(4,309,402). As of the fiscal year ended December 31, 2022, the District reported deferred inflows and outflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual liability	\$ 125,460	\$ 6,210,440
Change in assumptions	114,620	5,176,205
Net difference between projected and actual investment earnings	5,958,794	-
District contributions subsequent to measurement date	1,454,223	-
Total	<u>\$ 7,653,097</u>	<u>\$ 11,386,645</u>

At December 31, 2022, the District reported deferred outflows of resources in the amount of \$1,454,223 for contributions subsequent to the measurement date. This amount will be recognized as an OPEB expense in fiscal year 2023. Other amounts reported as deferred outflows and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended June 30	
2023	\$ (2,312,946)
2024	(2,301,005)
2025	(1,058,933)
2026	1,675,008
2027	(981,732)
Thereafter	(208,163)
Total	<u>\$ (5,187,771)</u>

## 11. PENSION PLANS

The District has four defined benefit retirement plans: the East Bay Regional Park District (EBRPD) General Employees Plan, the East Bay Regional Park District Sworn Safety Plan, the California Public Employees' Retirement System (CalPERS) Miscellaneous Plan, and the CalPERS Safety Plan. The plans provide retirement and disability benefits, annual cost-of-living adjustments and death benefits to plan members and their beneficiaries. The liability for pension-related debt has been liquidated primarily by the General Fund.

	Net Pension Liability (Asset)	Deferred Outflows of Resources	Deferred Inflows of Resources
CalPERS Miscellaneous Plan	\$ 116,522,430	\$ 46,371,450	\$ 95,434
CalPERS Safety Plan	29,153,270	14,653,474	4,786,892
EBRPD General Plan	307,561	2,339,791	-
EBRPD Sworn Safety Plan	555,541	300,751	-
	<u>\$ 146,538,802</u>	<u>\$ 63,665,466</u>	<u>\$ 4,882,326</u>

For the year ended December 31, 2022, the District recognized total pension expense of \$288,333 for the CalPERS and EBRPD plans.

# East Bay Regional Park District

Notes to the Basic Financial Statements, continued

For the year ended December 31, 2022

## A. East Bay Regional Park District Retirement Plans

**Plan Description.** The District contributes to the East Bay Regional Park District (EBRPD) Plans, single employer defined benefit pension plans, to provide retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. The EBRPD Plans are administered by PARS (Public Agency Retirement Services). Benefit provisions are established by Resolution of the Board of Directors. Board oversight over the plans is provided by the District's Board of Directors. The EBRPD Plans have been closed since January 1, 2001, and January 1, 2000, for the General Employees Plan and the Sworn Safety Plan, respectively. All new and eligible employees hired after these dates are enrolled in CalPERS (a multiple employer defined benefit pension system) described in footnote 11 B.

Membership in the EBRPD Plans comprised the following at January 1, 2022:

	General Plan	Sworn Safety Plan
Active plan members	3	-
Retirees and beneficiaries currently receiving benefits	154	28
Vested terminated employees	3	1
Total	<u>160</u>	<u>29</u>

**Benefits Provided.** The EBRPD Plans provide retirement and disability benefits (sworn only), annual cost-of-living adjustments and death benefits to plan members, who must be District employees, and their beneficiaries. Benefits are based on years of credited service, equal to one year of full-time employment, age and the average of the final 3 years compensation. General Employee Plan members with five years of continuous service are eligible to retire at age 58 with a 2.3% benefit formula or take early retirement at age 48 with statutorily reduced benefits. Sworn Safety Plan members with five years of continuous service are eligible to retire at age 50 with a 2% benefit formula (capped at 75% of average salary), with an actuarial increase for commencement after age 50. Sworn members are eligible for non-duty disability benefits after 5 years of service at a reduced benefit rate. Miscellaneous and sworn employees' pre-retirement death benefit may be a single sum cash payment, or in the form of a life annuity. Post-retirement, surviving spouse death benefit is based on the participants' elected annuity provisions, and may extend for the life of the designated beneficiary, depending on the election made. Cost-of-living adjustments are a maximum of 2% at age 70 for the General Employee Plan and a maximum of 2% effective two years after retirement for Sworn Safety Plan members.

**Investments.** In accordance with the Investment Policy for the EBRPD Plans, as approved by the Board of Directors in October 2016, investments are reported at fair value. The investment goal is to prudently invest plan assets to obtain the highest possible returns to best fund the payments due retired employees while assuming a reasonable risk posture and protecting against loss of purchasing power. At the same time, the fund shall maintain an adequate percentage of the portfolio directly and/or indirectly in liquid short-term securities to meet requirements for cash flow.

The EBRPD Plans include asset allocation targets as noted below:

	<u>Target</u>	<u>Actual</u>	<u>Fair Value</u>
Domestic Equity	15.00%	14.30%	\$ 6,611,626
Core Fixed Income	80.00%	83.30%	38,622,298
Cash	5.00%	2.40%	1,692,157
Total	<u>100.00%</u>	<u>100.00%</u>	<u>\$46,926,081</u>

### Rate of Return

The annual money-weighted rate of return, for the general employees, for the year ended December 31, 2022, net of plan investment expenses, was (12.9%).

**East Bay Regional Park District**  
Notes to the Basic Financial Statements, continued  
For the year ended December 31, 2022

Contributions. The Board Operating Guidelines grant the authority to establish and amend the contribution requirements of the District and active employees to the District’s Board of Directors. The District establishes rates based on an actuarially determined rate recommended by an independent actuary. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by plan members during the year, with an additional amount to finance any unfunded accrued liability. The District is required to contribute the difference between the actuarially determined rate and the contribution rate of plan members. Management employees’ contribution rate is 8.15%, and non-management employees’ contribution rate is 8.55% for the General Employees Plan. At the end of 2022, employees were contributing 6% of the employee portion, with the District paying the balance. The total employee portion was \$9,527, with the District paying \$3,414 of that amount.

Net Pension Liability (Asset). The net pension liability (asset) was measured as of December 31, 2022 and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of January 1, 2021. The changes in the net pension liability (asset) at December 31, 2022 were as follows:

	General Employees Retirement Plan Single Employer Defined Benefit Pension Plan		
	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability/(Asset)
Balance at December 31, 2021	\$ 44,237,698	\$ 49,533,224	\$ (5,295,526)
Changes in the year:			
Service cost	8,952	-	8,952
Interest on the total pension liability	1,882,632	-	1,882,632
Differences between actual and expected experience	-	-	-
Changes in assumptions	-	-	-
Contribution - employer	-	2,190,000	(2,190,000)
Contribution - employees	-	9,527	(9,527)
Net investment income (loss)	-	(5,798,823)	5,798,823
Administrative expenses	-	(112,207)	112,207
Benefit payments, including refunds of employee contributions	(3,902,971)	(3,902,971)	-
Net changes	(2,011,387)	(7,614,474)	5,603,087
Balance at December 31, 2022	\$ 42,226,311	\$ 41,918,750	\$ 307,561

**East Bay Regional Park District**  
Notes to the Basic Financial Statements, continued  
For the year ended December 31, 2022

	Sworn Safety Single Employer Defined Benefit Pension Plan		
	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability/(Asset)
Balance at December 31, 2021	\$ 5,325,635	\$ 5,416,013	\$ (90,378)
Changes in the year:			
Interest on the total pension liability	229,124	-	229,124
Differences between actual and expected experience	-	-	-
Changes in assumptions	-	-	-
Contributions - employer	-	270,000	(270,000)
Contributions - employees	-	-	-
Net investment income (loss)	-	(668,410)	668,410
Administrative expenses	-	(18,385)	18,385
Benefit payments, including refunds of employee contributions	(353,555)	(353,555)	-
Net changes	(124,431)	(770,350)	645,919
Balance at December 31, 2022	\$ 5,201,204	\$ 4,645,663	\$ 555,541
Totals of both plans	\$ 47,427,515	\$ 46,564,413	\$ 863,102
Plan fiduciary net position as a percentage of the total pension liability		98.18%	

**Pension Expense and Deferred Outflows/Inflows of Resources Related to Pension.**

For the year ended December 31, 2022, the District's recognized pension expense for the General and Safety plans of \$(2,736,418) and \$(290,026), respectively. At December 31, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources for the General and Safety Plans:

	General Plan Single Employer Plan	Sworn Safety Plan Single Employer Plan	Total Deferred Outflows/(Inflows) of Resources
	Deferred Outflows/(Inflows) of Resources	Deferred Outflows/(Inflows) of Resources	
Net difference between projected and actual earnings on pension plan investments	\$ 2,339,791	\$ 300,751	\$ 2,640,542
	\$ 2,339,791	\$ 300,751	\$ 2,640,542

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Ended Dec. 31:	General Plan	Sworn Safety Plan	Total
2023	\$ (824,756)	\$ (71,647)	\$ (896,403)
2024	230,851	36,701	267,552
2025	1,219,396	141,085	1,360,481
2026	1,714,300	194,612	1,908,912
2027	-	-	-
	\$ 2,339,791	\$ 300,751	\$ 2,640,542

**East Bay Regional Park District**  
Notes to the Basic Financial Statements, continued  
For the year ended December 31, 2022

Actuarial Assumptions.

	EBRPD General and Sworn Safety Plans
Valuation Date	January 1, 2021
Measurement Date	December 31, 2022
Actuarial Cost Method	Entry Age Normal Cost Method
Actuarial Assumptions:	
Discount Rate	4.45%
Payroll Growth	2.25%
Projected Salary Increase	Varies by Entry Age and Service
Investment Rate of Return	4.45%
Mortality	Based on assumptions for Public Agency Miscellaneous & Safety members published in the December 2017 CalPERS experience study.

The discount rate was set equal to the long-term expected rate of return. The long-term expected rate of return was used since current assets, future District contributions, and future member contributions are projected to be sufficient to cover all future benefit payments and expenses. The “crossover test” was performed in accordance with the requirements specified in GASB Statement No. 67, including a projection that the plans’ funding policy will remain unchanged.

The discount rate was unchanged at 4.45% and was derived based on the inflation assumption of 2.25% and the long-term expected rate of return on pension plan investments and the yield or index rate for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher.

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of the plans, calculated using the discount rate above, as well as what the employer’s net pension liability (asset) would be if it were calculated using a discount rate that is 1% lower or 1% higher than the current rate:

	General Employees Retirement Plan	Sworn Safety Retirement Plan	Total
1% Decrease	3.45%	3.45%	
Net Pension Liability (Asset)	\$ 3,805,769	\$ 1,077,383	\$ 4,883,152
Current Discount Rate	4.45%	4.45%	
Net Pension Liability (Asset)	\$ 307,561	\$ 555,541	\$ 863,102
1% Increase	5.45%	5.45%	
Net Pension Liability (Asset)	\$ (2,746,682)	\$ 107,888	\$ (2,638,794)

The EBRPD Retirement Plans do not issue separate, audited financial statements.

**B. CalPERS – Miscellaneous and Safety Employees’ Pension Plans**

The District contributes to the California Public Employee Retirement System (CalPERS). The miscellaneous employees of the District are part of an agent multiple-employer defined benefit pension plan. The safety employees are part of a cost-sharing multiple-employer defined benefit plan. CalPERS provides retirement and disability benefits, annual cost-of-living adjustments and death benefits to plan members and beneficiaries. CalPERS acts as a common investment and administrative agent for participating public entities within the State of California. Benefit provisions and all other requirements are established by State statute and District Board resolution.

**East Bay Regional Park District**  
Notes to the Basic Financial Statements, continued  
For the year ended December 31, 2022

CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions, and membership information that can be found on the CalPERS website.

**Miscellaneous Plan**

Plan Description. The Miscellaneous Plan is an agent multiple-employer defined benefit pension plan which acts as a common investment and administrative agent for its participating member employers. Benefit provisions under the plan are established by State statute and District resolution.

Benefits Provided. CalPERS provides retirement and disability benefits, annual cost-of-living adjustments and death benefits to plan members, who must be public employees, and their beneficiaries. Benefits are based on years of credited service, equal to one year of full time employment, age and the average of the final 3 years compensation. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following: The Basic Death Benefit, the 1959 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost-of-living adjustments for each plan are applied by the Public Employees' Retirement Law. The plans' provisions and benefits in effect at December 31, 2022, are summarized as follows:

**Miscellaneous Plan  
Agent Multiple-Employer**

	AFSCME, non-POA, Mangmt/Conf		POA non-sworn	
	Classic Member	PEPRA Member	Classic Member	PEPRA Member
Hire date	Prior to 1/1/2013	On/After 1/1/2013	Prior to 1/1/2013	On/After 1/1/2013
Benefit formula <sup>(1)</sup>	2.5%@55	2.0%@62	2.5%@55	2.0%@62
Benefit vesting schedule	5 years service	5 years service	5 years service	5 years service
Benefit payments	monthly for life	monthly for life	monthly for life	monthly for life
Retirement age	50	52	50	52
Monthly benefits, as a % of annual salary	2% to 2.7%	2% to 2.7%	2% to 2.7%	2% to 2.7%
Required employee contribution rate	8.000%	7.000%	8.000%	7.000%
Required employer contribution rate	29.700%	29.700%	29.700%	29.700%

(1) Newly hired Misc Employees will be enrolled in the 2% at 60 or 2% at 62 formula, dependent on the individual's eligibility, as per Assembly Bill (AB) 340.

Employees Covered. At December 31, 2022, the following employees were covered by the benefit terms of the Miscellaneous Plan.

Retirees currently receiving benefits	424
Inactive employees entitled to but not yet receiving benefits	319
Active employees	650
Total	1,393

Contributions. Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers are determined on an annual basis by the actuary and shall be effective on July 1 following notice of change in the rate. Funding contributions for the plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The District is required to contribute the difference between the actuarially determined rate and the contribution rates of employees. For the year ended December 31, 2022, the District made the annual required employer contributions to the Miscellaneous Plan of \$18,578,081.

**East Bay Regional Park District**  
Notes to the Basic Financial Statements, continued  
For the year ended December 31, 2022

Net Pension Liability. The District’s net pension liability for the Miscellaneous Plan is measured as the total pension liability, less the pension plan’s fiduciary net position. The net pension liability of the plan was measured as of June 30, 2022, using an annual actuarial valuation as of June 30, 2021 rolled forward to June 30, 2022 using standard update procedures.

Actuarial Assumptions. The total pension liabilities in the June 30, 2021 actuarial valuations were determined using the following actuarial assumptions for the Miscellaneous Plan:

Valuation Date	June 30, 2021
Measurement Date	June 30, 2022
Actuarial Cost Method	Entry Age Normal Cost Method
Actuarial Assumptions:	
Discount Rate	7.15%
Inflation	2.50%
Payroll Growth	2.75%
Projected Salary Increase	Varies by Entry Age and Service
Investment Rate of Return <sup>(1)</sup>	6.90%
Mortality	Derived using CalPERS’ membership for data for all funds

<sup>(1)</sup> Net of pension plan investment; includes inflation.

The mortality table used for the Miscellaneous Plan was developed based on CalPERS’ specific data. The table includes 15 years of mortality improvements using Society of Actuaries Scale 90% of Scale MP 2016. For more details on this table, please refer to the December 2017 Experience Study report (based on CalPERS demographic data from 1997 to 2015) available on CalPERS website under Forms and Publications. All other actuarial assumptions used in the June 30, 2021 valuation were based on the results of this report, including updates to salary increases, and mortality and retirement rates.

Pension Expense and Deferred Outflows/Inflows of Resources Related to Pension. At December 31, 2022, the District recognized pension expense of \$851,486 for the Miscellaneous Plan.

The District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources for the Miscellaneous Plan:

	Miscellaneous Plan	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to measurement date	\$ 15,404,692	\$ -
Differences between actual and expected experience	4,574,489	-
Changes in assumptions	10,807,540	(95,434)
Net difference between projected and actual earnings on pension plan investments	15,584,729	-
	<u>\$ 46,371,450</u>	<u>\$ (95,434)</u>

The \$15,404,692 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2023.

**East Bay Regional Park District**  
Notes to the Basic Financial Statements, continued  
For the year ended December 31, 2022

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Measurement Periods Ended June 30:	Miscellaneous Plan
2023	\$ 7,988,561
2024	6,252,719
2025	4,395,311
2026	12,234,733
2027	-
	<u>\$ 30,871,324</u>

**Discount Rate.** The discount rate used to measure the total pension liability was 6.9 percent. To determine whether the municipal bond rate should be used in the calculation of a discount rate for each plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing of the plans, the tests revealed the assets would not run out. Therefore, the current 6.9 percent discount rate is appropriate, and the use of the municipal bond rate calculation is not deemed necessary. The long-term expected discount rate of 6.9 percent is applied to all plans in the Public Employees Retirement Fund. The stress test results are presented in a detailed report called “GASB Crossover Testing Report” that can be obtained at CalPERS’ website under the GASB Statement No. 68 section.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, staff took into account both short-term and long-term market return expectations as well as the expected pension fund (Public Employees’ Retirement Fund) cash flows. Such cash flows were developed assuming that both members and employers will make their required contribution on time and as scheduled in all future years. Using historical returns of all the funds’ asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11+ years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for each cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

The following table reflects long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. The target allocation shown was adopted by the District Board effective on July 1, 2016.

Asset Class	Target Allocation	Real Return Years 1-10 (a), (b)
Global Equity - cap-weighted	30.0%	4.45%
Global Fixed Income - non-cap-weighted	12.0%	3.84%
Private Equity	13.0%	7.28%
Treasury	5.0%	2.70%
Mortgage-backed Securities	5.0%	50.00%
Investment Grade Corporates	10.0%	1.56%
High Yield	5.0%	2.27%
Emerging Market Debt	5.0%	2.48%
Private Debt	5.0%	3.57%
Real Assets	15.0%	3.21%
Leverage	-5.0%	-0.59%
	<u>100.0%</u>	

(a) An expected inflation of 2.3% used for this period.  
(b) Figures are based on 2021-22 Asset Liability Management Study.

**East Bay Regional Park District**  
Notes to the Basic Financial Statements, continued  
For the year ended December 31, 2022

Sensitivity of the Net Pension Liability to Changes in the Discount Rate. The following presents the net pension liability of the District for the Miscellaneous Plan, calculated using the discount rate as well as what the District's net pension liability would be if it were calculated using a discount rate that is 1- percentage point lower or 1- percentage point higher than the current rate:

	Agent Multiple-Employer Miscellaneous Plan
1% Decrease	5.90%
Net Pension Liability	\$ 173,079,048
Current Discount Rate	6.90%
Net Pension Liability	\$ 116,522,430
1% Increase	7.90%
Net Pension Liability	\$ 69,625,147

Changes in the Net Pension Liability. The changes in the Net Pension Liability measured as of June 30, 2022 for the Miscellaneous Plan are as follows:

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability/(Asset)
Balance at December 31, 2021	\$ 394,155,164	\$ 333,393,502	\$ 60,761,662
Changes in the year:			
Service cost	10,281,770	-	10,281,770
Interest on the total pension liability	27,863,202	-	27,863,202
Change in assumptions	13,578,704	-	13,578,704
Differences between actual and expected experience	159,851	-	159,851
Net plan to plan resource movement	-	-	-
Contributions - employer	-	17,137,451	(17,137,451)
Contributions - employees	-	4,664,243	(4,664,243)
Net investment income (loss)	-	(25,471,251)	25,471,251
Administrative expenses	-	(207,684)	207,684
Other Misc Income (Expense)	-	-	-
Benefit payments, including refunds of employee contributions	(18,440,172)	(18,440,172)	-
Net changes	33,443,355	(22,317,413)	55,760,768
Balance at December 31, 2022	\$ 427,598,519	\$ 311,076,089	\$ 116,522,430

Pension Plan Fiduciary Net Position. Detailed information about the pension plans' fiduciary net position is available in the separately issued CalPERS financial reports.

**Safety Plan**

**A. General Information**

Plan Description. The District's Safety Plan is a cost-sharing multiple-employer defined benefit pension plan administered by CalPERS since the plans have less than 100 active members, commonly referred to as risk pool. The District has four retirement benefit cost pools or tiers. Classic tier for all safety employees including Police and

**East Bay Regional Park District**  
**Notes to the Basic Financial Statements, continued**  
**For the year ended December 31, 2022**

Fire hired prior to March 31, 2012. Police Tier II and Fire Tier II for employees hired prior to January 1, 2013. Police and Fire PEPRA is for employees hired on or after January 1, 2013.

Benefits Provided. CalPERS provides retirement and disability benefits, annual cost-of-living adjustments and death benefits to plan members, who must be public employees, and their beneficiaries. Benefits are based on years of credited service, equal to one year of full-time employment, age and the average of the final 3 years compensation. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following: The Basic Death Benefit, the 1959 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost-of-living adjustments for each plan are applied by the Public Employees' Retirement Law. The plans' provisions and benefits in effect at December 31, 2022, are summarized as follows:

	<b>Safety Plan Cost-Sharing</b>			
	Fire-sworn		Police-sworn	
	Classic Member	Tier II Member	Classic Member	Tier II Member
Hire date	Prior to 3/31/2012	On/After 3/31/2012 and before 1/1/2013	Prior to 3/31/2012	On/After 3/31/2012 and before 1/1/2013
Benefit formula <sup>(1)</sup>	3.0%@50	3.0%@55	3.0%@50	3.0%@55
Benefit vesting schedule	5 years service	5 years service	5 years service	5 years service
Benefit payments	monthly for life	monthly for life	monthly for life	monthly for life
Retirement age	50	50	50	50
Monthly benefits, as a % of annual salary	2% to 2.7%	2% to 2.7%	2% to 2.7%	2% to 2.7%
Required employee contribution rate	8.990%	8.990%	11.990%	11.990%
Required employer contribution rate	23.750%	21.840%	23.750%	21.840%

	<b>Safety Plan Cost-Sharing</b>	
	Fire-sworn	Police-sworn
	PEPRA Member	PEPRA Member
Hire date	On/After 1/1/2013	On/After 1/1/2013
Benefit formula	2.7%@57	2.7%@57
Benefit vesting schedule	5 years service	5 years service
Benefit payments	monthly for life	monthly for life
Retirement age	50	50
Monthly benefits, as a % of annual salary	2% to 2.7%	2% to 2.7%
Required employee contribution rate	13.000%	13.000%
Required employer contribution rate	12.780%	12.780%

(1) Newly hired Safety Employee will be enrolled in the 3% at 55 or 2.7% at 57 formula, dependent on the individual's eligibility, as per AB340.

Contributions. Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers are determined on an annual basis by the actuary and shall be effective on July 1 following notice of change in the rate. Funding contributions for all plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The District is required to contribute the difference between the actuarially determine

**East Bay Regional Park District**  
 Notes to the Basic Financial Statements, continued  
 For the year ended December 31, 2022

rate and the contribution rates of employees. For the year ended December 31, 2022, the contributions made by the District to the Safety Plan were equal to the amount of the annual required employer contributions of \$3,744,821.

**B. Pension Liability, Pension Expense and Deferred Outflows/Inflows of Resources Related to Pension**

At December 31, 2022, the District reported a net pension liability of \$29,153,270 for its proportionate share of the PERF C pension liability.

The District's net pension liability for the plan is measured as the proportionate share of the collective net pension liability. The net pension liability of the plan is measured as of June 30, 2022 and the total pension liability for the plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2021 rolled forward to June 30, 2022 using standard actuarial update procedures. The District's proportion of the collective net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined.

At the June 30, 2022 measurement date, the District's proportionate share of the net pension liability was 0.424 percent, which was an increase of 0.027 percent from its proportion of 0.397 percent measured as of June 30, 2021.

At the year ended December 31, 2022, the District recognized pension expense of \$3,589,597.

**Actuarial Assumptions** – The total pension liabilities in the June 30, 2021 actuarial valuations were determined using the following actuarial assumptions for the Safety Plan:

Valuation Date	June 30, 2021
Measurement Date	June 30, 2022
Actuarial Cost Method	Entry Age Normal Cost Method
Actuarial Assumptions:	
Discount Rate	6.90%
Inflation	2.50%
Payroll Growth	2.75%
Projected Salary Increase	Varies by Entry Age and Service
Investment Rate of Return <sup>(1)</sup>	6.90%
Mortality	Derived using CalPERS' membership for data for all funds

<sup>(1)</sup> Net of pension plan investment; includes inflation.

The mortality table used was developed based on CalPERS' specific data. The table includes 15 years of mortality improvements using Society of Actuaries Scale 90% of Scale MP 2016. For more details on this table, please refer to the December 2017 Experience Study report (based on CalPERS demographic data from 1997 to 2015) available on CalPERS website under Forms and Publications. All other actuarial assumptions used in the June 30, 2021 valuation were based on the results of this report, including updates to salary increases, and mortality and retirement rates.

The District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources for the Safety Plan:

**East Bay Regional Park District**  
Notes to the Basic Financial Statements, continued  
For the year ended December 31, 2022

	Cost-Sharing	
	Safety Plan	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to measurement date	\$ 2,885,966	\$ -
Differences between actual and expected experience	1,122,859	(294,623)
Changes of assumptions	2,735,639	-
Changes in proportion	3,624,626	-
Net difference between projected and actual earnings on plan investments	4,284,384	-
Adjustments due to differences in proportions	-	(4,492,269)
<b>Total</b>	<b>\$ 14,653,474</b>	<b>\$ (4,786,892)</b>

The \$2,885,966 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2023.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

<b>Measurement Periods</b>		
<b>Ended June 30:</b>		<b>Safety Plan</b>
2023	\$	2,283,839
2024		1,521,777
2025		561,472
2026		2,613,529
2027		-
	<b>\$</b>	<b>6,980,617</b>

**Discount Rate.** The discount rate used to measure the total pension liability was 6.90 percent. To determine whether the municipal bond rate should be used in the calculation of a discount rate for each plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing of the plans, the tests revealed the assets would not run out. Therefore, the current 6.90 percent discount rate is appropriate, and the use of the municipal bond rate calculation is not deemed necessary. The long-term expected discount rate of 6.90 percent is applied to all plans in the Public Employees Retirement Fund. The stress test results are presented in a detailed report called “GASB Crossover Testing Report” that can be obtained at CalPERS’ website under the GASB Statement No. 68 section.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, staff took into account both short-term and long-term market return expectations as well as the expected pension fund (Public Employees’ Retirement Fund (PERF)) cash flows. Such cash flows were developed assuming that both members and employers will make their required contribution on time and as scheduled in all future years. Using historical returns of all the funds’ asset classes, expected

**East Bay Regional Park District**  
Notes to the Basic Financial Statements, continued  
For the year ended December 31, 2022

compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11+ years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for each cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

The following table reflects long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. The target allocation shown was adopted by the District Board effective on July 1, 2016.

Asset Class	Target Allocation	Real Return Years 1-10 (a), (b)
Global Equity - cap-weighted	30.0%	4.45%
Global Fixed Income - non-cap-weighted	12.0%	3.84%
Private Equity	13.0%	7.28%
Treasury	5.0%	2.70%
Mortgage-backed Securities	5.0%	50.00%
Investment Grade Corporates	10.0%	1.56%
High Yield	5.0%	2.27%
Emerging Market Debt	5.0%	2.48%
Private Debt	5.0%	3.57%
Real Assets	15.0%	3.21%
Leverage	-5.0%	-0.59%
	<u>100.0%</u>	

- (a) An expected inflation of 2.3% used for this period.
- (b) Figures are based on 2021-22 Asset Liability Management Study.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the District's proportionate share of the net pension liability, calculated using the discount rate of 7.15%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1- percentage point lower or 1- percentage point higher than the current rate:

	Cost-Sharing Safety Plan
1% Decrease	6.15%
Net Pension Liability	\$ 44,461,907
Current Discount Rate	7.15%
Net Pension Liability	\$ 29,153,270
1% Increase	8.15%
Net Pension Liability	\$ 16,641,917

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

## 12. RISK MANAGEMENT

General Liability – For general liability coverage, insurance includes property, liability, cyber and watercraft. The District’s self-insurance limit is \$500,000 for liability and \$25,000 for property. Public Risk Innovation Solutions, and Management (PRISM) covers the amount in excess of the self-insurance limit to \$25 million/year for both liability and property. Additionally, the District purchases insurance coverage for crime, aviation including a drone endorsement, errors and omission, and boiler and machinery.

The actuary determined liability at December 31, 2022 for general liability was \$2,442,592, which includes an estimate for incurred, but not reported claims. Several claims were settled during 2022 and claims paid equated \$340,658.

Workers’ Compensation – For workers’ compensation coverage, the District retains \$350,000 for each claim, with the excess coverage provided through PRISM. Total cost of 2022 workers’ compensation insurance was \$237,361. The actuarially determined liability at December 31, 2022 for workers’ compensation liability was \$8,575,598, which includes an estimate for incurred, but not reported claims. Claims paid during 2022 equaled \$2,873,290.

The actuary determined liability for General Liability and Workers’ Compensation assumes a long-term average annual return on investments of 3%.

Dental – The estimated liability for self-insured dental plan was \$64,546. Claims paid during 2022 equaled \$1,024,906.

**Changes to the internal service funds’ claims liability amounts  
for the years ended December 31, 2021 and 2022 are as follows:**

Year Ending December 31,	Accrued Claims Beginning of Year	Claims Incurred and Changes in Estimates	Claims Paid	Accrued Claims End of Year
2021	\$ 10,650,671	\$ 5,324,488	\$ (4,864,672)	\$ 11,110,487
2022	\$ 11,110,487	\$ 4,211,103	\$ (4,238,854)	\$ 11,082,736

## 13. LEASES

### Policies

A lease is defined as a contract that conveys control of the right to use another entity’s nonfinancial asset (the underlying asset) as specified in the contract for a period of time in an exchange or exchange-like transaction. Examples of nonfinancial assets include buildings, land, vehicles, and equipment. The District recognizes lease receivables or liabilities in which there is \$100,000 or more in payments for the use of an asset during the calendar year.

**Lessee** – The District is a lessee for noncancellable leases of buildings and land. The District recognizes a lease liability and an intangible right to use leased asset (leased asset) in the government-wide financial statements.

At the commencement of a lease, the District initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of the lease payments made. The leased asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the leased asset is amortized on a straight-line basis over its useful life.

Key estimates and judgements related to leases include how the District determines (1) the discount rate is uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments as follows:

**East Bay Regional Park District**

Notes to the Basic Financial Statements, continued

For the year ended December 31, 2022

- The District uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the District generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease.
- Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the District is reasonably certain to exercise.

The District monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the leased asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Leased assets are reported with other capital assets and lease liabilities are reported on the statement of net position.

**Lessor** – The District is a lessor for noncancellable leases of buildings and land. The District recognizes a lease receivable and a deferred inflow of resources in the government-wide and fund financial statements.

At the commencement of a lease, the District initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments include how the District determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts as follow:

- The District uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease.
- Lease receipts included in the measurement of the lease receivable are composed of fixed payments from the lessee.

The District monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

**Leases Receivable**

The balances related to leases receivable and deferred inflows of resources as of December 31, 2022 were:

	Lease Receivable	Deferred Inflows of Resources
<b>General Fund</b>		
Land rentals	\$ 87,007	\$ 83,842
Residence rentals	485,505	479,362
Total	\$ 572,512	\$ 563,204

**Land and Building Leases**

The District is the lessor for an agricultural lease with Lemhi Land and Cattle LLC for 370 acres (323 farmable acres) in Contra Costa County. The lease term has been extended through October 31, 2024, for the use of planting, growing, and harvesting agricultural crops and the use of structural improvements on the property for an annual rent of \$48,450.

The District has a program that provides residences within the regional parks to qualified employees via employee security residence service agreements. The program typically has between 36 and 41 available employee security residences throughout the District. In consideration for certain duties to be performed by employees, employee security residents pay a reduced monthly rent than ranges from \$610 to \$2,640 depending on location, size of

**East Bay Regional Park District**  
Notes to the Basic Financial Statements, continued  
For the year ended December 31, 2022

residence, and intensity of duties. Employee security residence services are typically limited to a total term of 9 years, though there are occasional one-time extensions of 6 months or less.

**Leases Payable**

A summary of the lease payable transactions for the fiscal year ended December 31, 2022, are as follows:

<i>General Fund</i>	Balance	Retirements	Balance	Current Portion
	January 1, 2022		December 31, 2022	
Land use	\$ 608,704	\$ 4,093	\$ 604,611	\$ 1,775
Building use	3,502,198	407,539	3,094,659	455,954
Total	<u>\$ 4,110,902</u>	<u>\$ 411,632</u>	<u>\$ 3,699,270</u>	<u>\$ 457,729</u>

**Hanger:** The District entered into a ten-year lease agreement, as lessee, with La Fountain Properties commencing on September 1, 2016, for property at the Hayward Airport used to operate the Public Safety Air Support. The current lease has a term through August 31, 2026, for annual rent of \$97,092 with a 2.5% increase in years four through ten. An initial lease liability was recorded in the amount of \$531,973 during the current calendar year. As of December 31, 2022, the value of the lease liability was \$430,460. The lease bears the District incremental borrowing rate of 0.425%. The value of the right to use leased asset as of December 31, 2022, is \$417,978.

**Port of Oakland:** The District entered into a 33-year lease with the City of Oakland/Port of Oakland for the use of 1.44 acres of vacant unimproved land on the Oakland, CA waterfront with the goal of developing a passive recreation park, trail and parking area as a connection to the San Francisco Bay Trail for monthly rent of \$2,300 with an annual rent increase based on the Consumer Price Index (CPI).

**Pacheco Corp Yard:** The District entered into a lease (second amendment) with Pacheco Properties commencing on March 1, 2022, for rentable building space in Martinez, CA which is used as the Pacheco Corporation Yard. The current lease term is effective through February 28, 2027, for a monthly rent between \$22,701 increasing to \$25,550 by the end of the term.

**Sign and Exhibit Shop:** The District entered into a lease (first amendment) with Harsch Investment Properties, LLC on February 22, 2019, for rental property in Pleasanton, CA which is used by Public Affairs Creative Design Group. The current lease term is effective through August 31, 2024, for a base monthly rent between \$12,951 increasing to \$14,738 by the end of the term.

The future principal and interest lease payments as of December 31, 2022, were as follows:

For the Year Ended December 31	Governmental Activities		
	Principal	Interest	Total
2023	\$ 457,729	\$ 148,122	\$ 605,851
2024	432,498	134,059	566,557
2025	341,632	119,097	460,730
2026	323,456	104,678	428,133
2027	256,718	89,340	346,058
2028-2032	1,304,805	259,982	1,564,787
2033-2037	15,714	136,566	152,280
2038-2042	19,917	132,363	152,280
2043-2047	25,244	127,036	152,280
2048-2052	31,997	120,283	152,280
2053-2057	40,555	111,725	152,280
2058-2062	51,403	100,877	152,280
2063-2067	65,152	87,128	152,280
2068-2072	82,579	69,701	152,280
2073-2077	104,667	47,613	152,280
2078-2082	132,664	19,616	152,280
2083	12,540	149	12,690
	<u>\$ 3,699,270</u>	<u>\$ 1,808,336</u>	<u>\$ 5,507,605</u>

#### **14. POLLUTION REMEDIATION OBLIGATIONS**

The District follows the guidance of GASB Statement No. 49, *Accounting and Financial Reporting for Pollution Remediation Obligations*, establishing accounting and financial reporting standards for pollution (including contamination) remediation obligations, which are obligations to address the current or potential detrimental effects of existing pollution by participating in pollution remediation activities such as site assessments and cleanups. These amounts are reported as other liabilities on the government-wide financial statements. The District has three pollution remediation sites after the 2021 closure of the fuel storage tank at Redwood Park.

In March 2016, the District's Board of Directors approved closure of the Anthony Chabot Marksmanship Range ("Range") which was vacated in October 2016. After more than 50 years of operations, the District decided not to renew the lease with the Chabot Gun Club due to the extensive lead contamination at the site. Site clean-up and remediation costs for the recommended treatment are estimated between \$2.9 million and \$6.6 million based on a preliminary independent cost estimate assessment by consultants prepared in 2015. The estimate was prepared for purposes of allowing the Board of Directors to consider potential costs in determining whether to renew the Chabot Gun Club lease. It was not based on specific site conditions. For 2016, the District used the expected cash-flow technique to measure the liability based on the remediation outlays expected to be incurred to settle that liability. The estimated cost to remediate the Range is \$5,720,000. The liability is reported in the government-wide financial statements as of December 31, 2022.

The District hired an environmental consultant during 2019 to conduct a site characterization study to determine the full extent of pollution on the site, contracted for \$495,000. In 2020, the District signed the cost recovery agreement with the Regional Water Quality Control Board (RWQCB) and estimated approximately \$15,000/year in regulatory oversight fees. In 2020, the District spent \$190,000 implementing the orientation phase of the site characterization study. This included trenching, metal detectors, use of XRF and VOC testing throughout the perimeter of the gun range. The results from this orientation phase indicate that the extent of lead contamination is roughly 6-12 inches deep, but it extends well beyond the firing range areas. During 2020, stormwater management costs were \$44,000.

In 2021, further site investigation including groundwater sampling, testing in the bullet recovery and overshoot areas and sampling of creek sediment downstream of the project site was conducted. Additional testing completed in 2021 determined that the groundwater was not impacted by lead. By the end of 2021, the District had completed the *Summary of Orientation Assessment* and its *Summary of Site-Wide Investigation Data* which completed delineation of the lateral vertical extent of the site's contamination for assessing potential human health and ecological risks as well as developing and evaluating potential remedial alternatives. In 2021, the District spent \$247,000 implementing the second phase of the site investigation and \$48,000 on stormwater management.

In 2022, the District augmented the contract to implement the approved Ecological Risk Assessment (ERA) Work Plan including a bird and mammal inventory, bird and mammal minimum viable population analysis and benthic macroinvertebrate habitat evaluation. This ERA workplan is underway and \$42,951 was spent on this in 2022. The management of the stormwater on-site, included replacing waddles, maintaining the pumping system, and ongoing inspections of the risers was \$56,525.

Point Isabel Regional Shoreline is part of McLaughlin East Shore State Park and operates as an open-space dog park. The State of California is the primary owner. Point Isabel was a former landfill and substantial quantities of lead containing battery cases were deposited on site. Prior to the State's acquisition of the property, the site was remediated and capped. In 2018 elevated lead levels were detected in the soil in specific localized areas during environmental investigations. It has been determined that certain areas of the site were inadequately capped and additional remedial work is required. Under the terms of the Operating Agreement with the State of California, the State is responsible for costs associated with pre-existing environmental conditions. The District will be working with the State to implement the remediation work and to recover costs incurred by the District. The most likely remediation scenario is estimated to cost \$3 million, less expected reimbursements from the State of \$2.7 million, for a reportable remediation liability of \$340,000. While reimbursement from the State is expected, it is not guaranteed. In 2020, stormwater management costs for Point Isabel were \$65,500 and included stormwater sampling, clean out of catchment basins and implementation of best management practices on the site. A contract

## East Bay Regional Park District

Notes to the Basic Financial Statements, continued

For the year ended December 31, 2022

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for design of the remediation work/capping of the site was initiated in 2021 and should provide updated costs. In 2021, the stormwater costs were \$63,000. In 2022, the site is still in 65% design and awaiting final agreements with the State of California before moving into the next phase. In 2022, stormwater management costs for Point Isabel were \$31,000.

A pollution remediation property was identified in 2021, called the "Borel Property", managed by staff at Las Trampas Regional Park. Two former diesel fuel pumps fed underground storage tanks which showed staining around the area and preliminary testing indicates the contaminated area is 30' x 30' x 17' deep. Initial testing and sampling are estimated at \$25,000. Preparation of a Contra Costa County workplan (\$50,000) and removal of tanks and potential ground water contamination have planning level estimate costs of \$300,000.

In 2022, staff moved forward with pumping out the remaining liquid in the underground tanks and testing and disposing of the material for a total cost of \$11,418. The tanks will be removed and surrounding soil tested in 2023.

## 15. RELATED PARTIES

### A. Joint Ventures

The District is a party to the following jointly governed organizations, in which there is no ongoing financial interest or ongoing financial responsibility.

#### East Bay Regional Communication System Authority

The District is one of 43 participating agencies of the East Bay Regional Communication System Authority, created in 2007, which is a 36-site, 2 county, P-25 compliant communication system designed to provide fully interoperable communications to all public agencies within Alameda and Contra Costa Counties. The activities of the JPA are funded through State and Federal grants. The District has no obligations for the debts or liabilities of the JPA.

#### East Contra Costa County Habitat Conservancy Program (ECCC HCP)

The District has purchased many properties in partnership with the ECCC HCP. Located on some of these properties are lease revenue generating facilities such as wind turbines, communication towers and residences. Pursuant to the terms of the purchase agreements with the grantor partner, all revenues earned from these leases will be used for management of the purchased properties and adjacent properties in the Byron Hills/Vasco area and at Black Diamond Mines Regional Preserve.

#### Other

Additionally, the District maintains operating agreements with other entities. East Bay Municipal Utility District (EBMUD) is invoiced for services provided by District personnel on EBMUD property. The District also operates three state owned parks, Crown Memorial State Beach, Del Valle Regional Park and McLaughlin Eastshore State Park.

**B. Regional Parks Foundation (Foundation)**

The Foundation is a private 501(c)(3) non-profit organization, created in 1969, which supports the East Bay Regional Park District. The Foundation’s mission is to raise funds to provide broader public access, resource enhancement and preservation, and support for education and recreational programs. The Foundation is not considered a component unit of the District under GASB Statement No. 80, *Blending Requirements for Certain Component Units – An Amendment of GASB Statement No. 14*, because the economic resources of the Foundation are insignificant to the District and the Foundation has a Board of Directors which is completely separate from and not appointed by the District. Thus, its financial information is not included in the District’s financial statements. Separate audited financial statements are available on their website [www.regionalparksfoundation.org/](http://www.regionalparksfoundation.org/).

**16. COMMITMENTS AND CONTINGENCIES**

The District participates in several Federal and State grant programs. These programs have been audited by the District’s independent auditor in accordance with the provisions of the federal Single Audit Act amendments of 1996 and applicable State requirements. No cost disallowance was proposed as a result of these audits; however, these programs are still subject to further examination by the grantors and the amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time. The District expects such amounts, if any, to be immaterial.

The District is a defendant in a number of lawsuits which have arisen in the normal course of business. In the opinion of the District’s management and the District’s counsel, these actions when finally adjudicated will not have a material adverse effect on the financial position of the District.

The District uses encumbrances to control expenditure commitments for the year and to enhance cash management. Encumbrances represent commitments related to contracts not yet performed and purchase orders not yet filled (executory contracts and open purchase orders). Commitments for such expenditure of monies are encumbered to reserve a portion of applicable appropriations. Encumbrances still open at year-end are not accounted for as expenditures and liabilities, but rather as restricted or committed governmental fund balance. As of December 31, 2022, total governmental fund encumbrance balances for the District are as follows:

Major Governmental Funds:	
General Fund	\$ 3,483,452
Project Fund	38,169,376
Total Major Governmental Funds	<u>41,652,828</u>
Non-Major Governmental Funds:	
Landscape and Lighting Districts Fund	42,784
Community Facilities Districts and Zones of Benefit Fund	86,037
Other Special Revenue Fund	6,836
Total Non-Major Governmental Funds	<u>135,657</u>
Total Governmental Funds	<u>\$ 41,788,485</u>

**17. SUBSEQUENT EVENTS**

As a result of 2023 storms caused by as many as 31 atmospheric rivers, the District incurred \$13.2 million in estimated damage and needed repairs in early 2023.

**18. DATE OF MANAGEMENT REVIEW**

The date to which events occurring after December 31, 2022 have been evaluated for possible adjustments to the financial statements or disclosures is June 15, 2023, which is the date that the financial statements were available to be issued.

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## REQUIRED SUPPLEMENTARY INFORMATION



## **1. BUDGETARY INFORMATION**

### ***A. Budgeting Procedures***

The East Bay Regional Park District (District) Board of Directors (Board) adopts an annual operating budget, effective January 1 of each year, for governmental (except public safety special revenue funds) and proprietary funds. Project funds are budgeted on a project length basis and therefore are not comparable on an annual basis. The Board of Directors may amend the budget by resolution during the year. The General Manager, or his designee, is authorized to transfer budgeted amounts up to \$50,000; however, any revisions which alter the total expenditures of the fund must be approved by the District Board. All unencumbered appropriations lapse at the end of the fiscal year. The appropriations reflected in the Final Budget in section B on the next page have been adopted by the Board of Directors.

Annual budgets are prepared on a basis consistent with generally accepted accounting principles. The District maintains budgetary controls to ensure compliance with legal provisions embodied in the appropriated budget approved by the Board of Directors. The lowest level of budgetary control (the level at which expenditures cannot legally exceed the appropriated amounts) for the operating budget is at the division level.

Under encumbrance accounting, purchase orders, contracts and other commitments for the expenditures of monies are recorded in order to reserve that portion of the applicable appropriation. Encumbrance accounting is employed as an extension of the formal budgetary process. In general, encumbrances outstanding at year-end lapse and must be re-appropriated as part of the following year budget.

### ***B. Expenditures in Excess of Appropriations***

For the year ended December 31, 2022, expenditures exceeded appropriations in debt service by \$1,405,836 in the debt service fund due to the issuance of new bonds. Also, current expenditures exceeded appropriations by \$2,924 in the community services district fund due to administration fees paid in the current year but budgeted in the prior year, by \$112,517 in the other special revenue fund due to staff costs and a legal agreement, and \$1,593,566 in the project fund due to the timing of multi-year projects. All these variances are funded with current revenue or transfers in.

**East Bay Regional Park District**  
**Required Supplementary Information**  
**For the year ended December 31, 2022**

**C. Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – General Fund**

	Original Budget	Final Budget	Actual Amounts	Variance from Final Budget
<b>REVENUES</b>				
Property taxes and assessments	\$ 172,000,000	\$ 172,000,000	\$ 178,371,597	\$ 6,371,597
Charges for services	10,331,566	10,335,416	10,223,281	(112,135)
Interest (including loss on FV of investments)	1,300,000	1,300,000	(6,311,543)	(7,611,543)
Property usage	1,957,662	1,957,662	1,837,226	(120,436)
Interagency agreements and grants	645,500	736,759	695,388	(41,371)
Miscellaneous	3,144,792	1,353,560	2,300,921	947,361
Total revenues	<u>189,379,520</u>	<u>187,683,397</u>	<u>187,116,870</u>	<u>(566,527)</u>
<b>EXPENDITURES</b>				
Current:				
Acquisition/Stewardship/Development Division	14,445,083	14,826,947	14,442,585	384,362
Executive/Legislative Division	10,120,603	9,908,764	9,449,360	459,404
Finance/Management Services Division	13,715,220	13,835,058	13,722,000	113,058
Legal Division	3,512,979	3,772,216	3,657,663	114,553
Operations Division	88,328,767	89,818,691	84,680,827	5,137,864
Public Affairs Division	6,835,086	6,695,926	5,975,766	720,160
Public Safety Division	38,457,210	38,707,127	32,559,394	6,147,733
Capital outlay	1,090,025	3,574,464	1,668,677	1,905,787
Total expenditures	<u>176,504,973</u>	<u>181,139,193</u>	<u>166,156,272</u>	<u>14,982,921</u>
<b>REVENUES OVER EXPENDITURES</b>	<u>12,874,547</u>	<u>6,544,204</u>	<u>20,960,598</u>	<u>14,416,394</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of capital assets	175,000	175,000	95,952	(79,048)
Transfers in	6,000	793,702	889,715	96,013
Transfers out	(11,520,869)	(13,642,129)	(13,642,129)	-
Total other financing sources (uses)	<u>(11,339,869)</u>	<u>(12,673,427)</u>	<u>(12,656,462)</u>	<u>16,965</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 1,534,678</u>	<u>\$ (6,129,223)</u>	8,304,136	<u>\$ 14,433,359</u>
Beginning of year			152,174,548	
End of year			<u>\$ 160,478,684</u>	

See note to required supplementary information.

**East Bay Regional Park District**  
**Required Supplementary Information**  
**For the year ended December 31, 2022**

**2. SCHEDULES OF CHANGES IN THE NET PENSION LIABILITY, RELATED RATIOS AND CONTRIBUTIONS**

**CalPERS - Miscellaneous Plan**  
**Agent Multiple-Employer Defined Benefit Pension Plan**  
**Schedule of Changes in the Net Pension Liability and Related Ratios**  
**Last 10 Years \***

	2022	2021	2020	2019
Measurement Date	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019
Discount Rate	6.90%	7.15%	7.15%	7.15%
<b>Total Pension Liability</b>				
Service cost	\$ 10,281,770	\$ 9,217,245	\$ 8,514,624	\$ 8,271,397
Interest on total pension liability	27,863,202	26,571,700	25,146,212	23,639,649
Difference between expected and actual experience	159,851	2,522,750	4,127,924	6,863,602
Changes in assumptions	-	-	-	-
Benefit payments, including refunds of employee contributions	(18,440,172)	(17,314,646)	(15,881,325)	(14,298,264)
<b>Net change in total pension liability</b>	19864651	20,997,049	21,907,435	24,476,384
<b>Total Pension Liability - beginning</b>	\$ 394,155,164	373,158,115	351,250,680	326,774,296
<b>Total Pension Liability - ending (a)</b>	<u>\$ 414,019,815</u>	<u>\$ 394,155,164</u>	<u>\$ 373,158,115</u>	<u>\$ 351,250,680</u>
<b>Plan fiduciary net position</b>				
Contributions - employer	\$ 17,137,451	\$ 16,195,864	\$ 14,609,126	\$ 11,874,457
Contributions - employees	4,664,243	4,209,806	4,180,361	3,684,802
Net investment income (loss)	(25,471,251)	61,969,087	12,824,262	15,717,977
Benefit payments	(18,440,172)	(17,314,646)	(15,881,325)	(14,298,264)
Net plan to plan resource movement	-	-	59,663	-
Administrative expense	(207,684)	(268,317)	(356,903)	(168,668)
Other misc income/(expense)	-	-	-	546
<b>Net change in plan fiduciary net position</b>	(22,317,413)	64,791,794	15,435,184	16,810,850
<b>Plan fiduciary net position - beginning</b>	\$ 333,393,502	268,601,708	253,166,524	236,355,674
<b>Plan fiduciary net position - ending (b)</b>	<u>\$ 311,076,089</u>	<u>\$ 333,393,502</u>	<u>\$ 268,601,708</u>	<u>\$ 253,166,524</u>
 Net pension liability (a) - (b)	 <u>\$ 102,943,726</u>	 <u>\$ 60,761,662</u>	 <u>\$ 104,556,407</u>	 <u>\$ 98,084,156</u>
 Plan fiduciary net position as a percentage of the total pension liability	 75.14%	 84.58%	 71.98%	 72.08%
 Covered payroll**	 \$ 61,483,793	 \$ 55,518,395	 \$ 53,426,649	 \$ 48,683,377
 Net pension liability as a percentage of covered payroll	 167.43%	 109.44%	 195.70%	 201.47%

\* Fiscal year 2015 was the 1st year of implementation.

\*\* Covered payroll is payroll on which contributions to the Plan are based, as defined in GASB Statement No. 82.

**East Bay Regional Park District**  
**Required Supplementary Information**  
**For the year ended December 31, 2022**

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2018	2017	2016	2015
June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2016
7.15%	7.15%	7.65%	7.65%
\$ 7,569,240	\$ 7,144,175	\$ 6,304,972	\$ 6,106,964
21,992,732	20,941,579	19,948,033	18,805,627
1,429,018	(433,466)	180,162	1,240,777
(2,481,264)	17,329,886	-	(4,607,569)
<u>(13,187,413)</u>	<u>(11,901,807)</u>	<u>(10,975,030)</u>	<u>(9,541,653)</u>
15,322,313	33,080,367	15,458,137	12,004,146
311,451,983	278,371,616	262,913,479	250,909,333
<u>\$ 326,774,296</u>	<u>\$ 311,451,983</u>	<u>\$ 278,371,616</u>	<u>\$ 262,913,479</u>
\$ 10,688,382	\$ 9,992,798	\$ 8,925,854	\$ 8,267,531
3,579,751	3,363,970	3,226,009	3,149,004
18,568,195	21,916,260	1,081,586	4,302,435
(13,187,413)	(11,901,807)	(10,975,030)	(9,541,653)
(546)	(23,629)	-	(526)
(339,222)	(287,359)	(117,312)	(216,838)
(644,189)	-	-	-
<u>18,664,958</u>	<u>23,060,233</u>	<u>2,141,107</u>	<u>\$ 5,959,953</u>
217,690,716	194,630,483	192,489,376	186,529,423
<u>\$ 236,355,674</u>	<u>\$ 217,690,716</u>	<u>\$ 194,630,483</u>	<u>\$ 192,489,376</u>
<u>\$ 90,418,622</u>	<u>\$ 93,761,267</u>	<u>\$ 83,741,133</u>	<u>\$ 70,424,103</u>
72.33%	69.90%	69.90%	73.21%
\$ 46,937,138	\$ 42,216,628	\$ 39,724,149	\$ 37,728,675
192.64%	222.10%	210.81%	186.66%

**East Bay Regional Park District**  
**Required Supplementary Information**  
**For the year ended December 31, 2022**

**CalPERS - Miscellaneous Plan**  
**Agent Multiple-Employer Defined Benefit Pension Plan**  
**Schedule of Contributions**  
**Last 10 Years \***

	2022	2021	2020	2019
<b>Actuarially Determined Contribution</b>	\$ 18,578,081	\$ 16,726,699	\$ 15,876,016	\$ 14,190,454
Contribution in relation to the Actuarially Determined Contribution	(18,578,081)	(16,726,699)	(15,876,016)	(14,190,454)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -
Covered payroll**	\$ 64,918,033	\$ 57,456,706	\$ 55,205,597	\$ 50,344,541
Contributions as a percentage of covered payroll	28.62%	29.11%	28.76%	28.19%

**Notes to Schedule**

Valuation date	6/30/2021	6/30/2019	6/30/2018	6/30/2017
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Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal
Amortization method	Level percentage of payroll, closed
Asset valuation method	5-years smoothed market
Inflation	2.30%
Salary increases	Varies by entry age and service
Investment rate of return	7.00%, net of pension plan investment expenses, including inflation
Mortality	Derived using CalPERS' Membership Data for all Funds
Post retirement benefit increase	Contract COLA up to 2.0% until Purchasing Power Protection Allowance Floor on Purchasing Power applies, 2.50% thereafter

\* Fiscal year 2015 was the 1st year of implementation.

\*\* Covered payroll is payroll on which contributions to the Plan are based, as defined in GASB Statement No. 82.

**East Bay Regional Park District**  
 Required Supplementary Information  
 For the year ended December 31, 2022

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2018	2017	2016	2015
\$ 11,723,588	\$ 13,697,357	\$ 9,481,670	\$ 8,963,339
(11,723,588)	(13,697,357)	(9,481,670)	(8,963,339)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 47,900,065	\$ 44,485,353	\$ 41,055,841	\$ 38,674,956
24.48%	30.79%	23.09%	23.18%
6/30/2016	6/30/2015	6/30/2014	6/30/2013

**East Bay Regional Park District**  
**Required Supplementary Information**  
**For the year ended December 31, 2022**

**East Bay Regional Park District**  
**General Employees' Retirement Plan**  
**Single Employer Defined Benefit Pension Plan**  
**Schedule of Changes in the Net Pension Liability and Related Ratios**  
**Last 10 Years \***

	2022	2021	2020	2019
Measurement Date	December 31, 2022	December 31, 2021	December 31, 2020	December 31, 2019
Discount Rate	4.45%	4.45%	4.13%	4.14%
<b>Total Pension Liability</b>				
Service cost	\$ 8,952	\$ 28,623	\$ 27,814	\$ 23,223
Interest on total pension liability	1,882,632	1,826,661	1,907,357	2,022,796
Difference between expected and actual experience	-	1,282,999	-	(953,536)
Changes in assumptions	-	(1,161,104)	49,967	83,170
Benefit payments, including refunds of employee contributions	(3,902,971)	(3,879,856)	(3,776,743)	(3,690,690)
<b>Net change in total pension liability</b>	<b>(2,011,387)</b>	<b>(1,902,677)</b>	<b>(1,791,605)</b>	<b>(2,515,037)</b>
<b>Total Pension Liability - beginning</b>	<b>44,237,698</b>	<b>46,140,375</b>	<b>47,931,980</b>	<b>50,447,017</b>
<b>Total Pension Liability - ending (a)</b>	<b>\$ 42,226,311</b>	<b>\$ 44,237,698</b>	<b>\$ 46,140,375</b>	<b>\$ 47,931,980</b>
<b>Plan fiduciary net position</b>				
Contributions - employer	\$ 2,190,000	\$ 2,187,011	\$ 2,186,015	\$ 3,097,500
Contributions - employees	9,527	4,429	8,117	10,804
Net investment income (loss)	(5,798,823)	3,818,644	6,678,836	6,767,307
Benefit payments	(3,902,971)	(3,879,856)	(3,776,743)	(3,690,690)
Administrative expense	(112,207)	(47,648)	(33,939)	(37,894)
<b>Net change in plan fiduciary net position</b>	<b>(7,614,474)</b>	<b>2,082,580</b>	<b>5,062,286</b>	<b>6,147,027</b>
<b>Plan fiduciary net position - beginning</b>	<b>49,533,224</b>	<b>47,450,644</b>	<b>42,388,358</b>	<b>36,241,331</b>
<b>Plan fiduciary net position - ending (b)</b>	<b>\$ 41,918,750</b>	<b>\$ 49,533,224</b>	<b>\$ 47,450,644</b>	<b>\$ 42,388,358</b>
Net pension liability (asset) (a) - (b)	\$ 307,561	\$ (5,295,526)	\$ (1,310,269)	\$ 5,543,622
Plan fiduciary net position as a percentage of the total pension liability	99.27%	111.97%	102.84%	88.43%
Covered payroll**	\$ 75,157	\$ 78,478	\$ 85,327	\$ 144,623
Net pension liability (asset) as a percentage of covered payroll	409.22%	-6747.78%	-1535.59%	3833.15%

\* Fiscal year 2015 was the 1st year of implementation.

\*\* Covered payroll is payroll on which contributions to the Plan are based, as defined in GASB Statement No. 82.

**East Bay Regional Park District**  
**Required Supplementary Information**  
**For the year ended December 31, 2022**

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2018	2017	2016	2015
December 31, 2018	December 31, 2017	December 31, 2016	December 31, 2015
4.16%	4.40%	5.40%	5.40%
\$ 58,000	\$ 77,000	\$ 94,000	\$ 101,000
2,163,347	2,494,334	2,611,000	2,412,000
-	(277,000)	-	851,000
955,882	2,949,000	-	2,427,000
(3,678,381)	(3,602,651)	(3,352,590)	(3,363,924)
(501,152)	1,640,683	(647,590)	2,427,076
50,948,169	49,307,486	49,955,076	47,528,000
<u>\$ 50,447,017</u>	<u>\$ 50,948,169</u>	<u>\$ 49,307,486</u>	<u>\$ 49,955,076</u>
\$ 2,981,000	\$ 1,120,841	\$ 2,245,000	\$ 2,003,000
13,943	7,132	24,865	31,066
(1,302,659)	4,825,163	2,257,737	164,514
(3,678,381)	(3,602,651)	(3,352,590)	(3,363,924)
(60,034)	(61,034)	(41,083)	(95,685)
(2,046,131)	2,289,451	1,133,929	(1,261,029)
38,287,462	35,998,011	34,864,082	36,125,111
<u>\$ 36,241,331</u>	<u>\$ 38,287,462</u>	<u>\$ 35,998,011</u>	<u>\$ 34,864,082</u>
<u>\$ 14,205,686</u>	<u>\$ 12,660,707</u>	<u>\$ 13,309,475</u>	<u>\$ 15,090,994</u>
71.84%	75.15%	73.01%	69.79%
\$ 134,622	\$ 132,537	\$ 300,600	\$ 383,000
10552.28%	9552.58%	4427.64%	3940.21%

**East Bay Regional Park District**  
**Required Supplementary Information**  
**For the year ended December 31, 2022**

**East Bay Regional Park District**  
**General Employees' Retirement Plan**  
**Single Employer Defined Benefit Pension Plan**  
**Schedule of Contributions**  
**Last 10 Years \***

	2022	2021	2020	2019
<b>Actuarially Determined Contribution</b>	\$ 1,807,492	\$ 2,186,015	\$ 2,186,015	\$ 3,097,500
Contribution in relation to the Actuarially Determined Contribution	(2,190,000)	(2,187,011)	(2,186,015)	(3,097,500)
Contribution deficiency (excess)	\$ (382,508)	\$ (996)	\$ -	\$ -
Covered payroll**	75,157	\$ 78,478	\$ 85,327	\$ 144,623
Contributions as a percentage of covered payroll	2913.90%	2786.78%	2561.93%	2141.78%

**Methods and Assumptions for Actuarially Determined Contribution:**

Valuation date	January 1, 2022	January 1, 2021	January 1, 2019	January 1, 2017
Actuarial cost method	Entry age normal			
Amortization method	Level dollar amount, 5-year closed period			
Remaining amortization period	None remaining			
Asset valuation method	Fair value of assets			
Discount rates	4.45% per annum	4.14% per annum	4.16% per annum	4.40% per annum
Salary increases	3.25% per annum	3.5% per annum	3.5% per annum	3.5% per annum
Mortality	Based on assumptions for Public Agency Miscellaneous members published in the December 2017 CalPERS experience study			

\* Fiscal year 2015 was the 1st year of implementation.

\*\* Covered payroll is payroll on which contributions to the Plan are based, as defined in GASB Statement No. 82.

**East Bay Regional Park District**  
 Required Supplementary Information  
 For the year ended December 31, 2022

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2018	2017	2016	2015
\$ 2,981,000	\$ 1,120,841	\$ 2,245,000	\$ 2,003,000
(2,981,000)	(1,120,841)	(2,245,000)	(2,003,000)
\$ -	\$ -	\$ -	\$ -

\$ 134,622	\$ 132,537	\$ 300,600	\$ 383,000
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2214.35%	845.68%	746.84%	522.98%
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January 1, 2017	January 1, 2015	January 1, 2015	January 1, 2013
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5.40% per annum	5.40% per annum	5.40% per annum
4.0% per annum	4.0% per annum	4.0% per annum

**East Bay Regional Park District**  
**Required Supplementary Information**  
**For the year ended December 31, 2022**

**East Bay Regional Park District**  
**Sworn Safety Plan**  
**Single Employer Defined Benefit Pension Plan**  
**Schedule of Changes in the Net Pension Liability and Related Ratios**  
**Last 10 Years \***

	2022	2021	2020	2019
Measurement Date	December 31, 2021	December 31, 2021	December 31, 2020	December 31, 2019
Discount Rate	4.45%	4.45%	4.13%	4.14%
<b>Total Pension Liability</b>				
Interest on total pension liability	\$ 229,124	\$ 220,148	\$ 224,826	\$ 227,376
Difference between expected and actual experience	\$ -	111,292	-	42,250
Changes in assumptions	\$ -	(167,750)	5,882	11,827
Benefit payments, including refunds of employee contributions	\$ (353,555)	(337,028)	(324,652)	(308,593)
<b>Net change in total pension liability</b>	<b>(124,431)</b>	<b>(173,338)</b>	<b>(93,944)</b>	<b>(27,140)</b>
<b>Total Pension Liability - beginning</b>	<b>\$ 5,325,635</b>	<b>5,498,973</b>	<b>5,592,917</b>	<b>5,620,057</b>
<b>Total Pension Liability - ending (a)</b>	<b>\$ 5,201,204</b>	<b>\$ 5,325,635</b>	<b>\$ 5,498,973</b>	<b>\$ 5,592,917</b>
<b>Plan fiduciary net position</b>				
Contributions - employer	\$ 270,000	\$ 273,447.00	\$ 274,596	\$ 388,750
Net investment income (loss)	(668,410)	412,947	705,628	694,455
Benefit payments	(353,555)	(337,028)	(324,652)	(308,593)
Administrative expense	(18,385)	(5,153)	(3,586)	(3,889)
<b>Net change in plan fiduciary net position</b>	<b>(770,350)</b>	<b>344,213</b>	<b>651,986</b>	<b>770,723</b>
<b>Plan fiduciary net position - beginning</b>	<b>5,416,013</b>	<b>5,071,800</b>	<b>4,419,814</b>	<b>3,649,091</b>
<b>Plan fiduciary net position - ending (b)</b>	<b>\$ 4,645,663</b>	<b>\$ 5,416,013</b>	<b>\$ 5,071,800</b>	<b>\$ 4,419,814</b>
Net pension liability (asset) (a) - (b)	\$ 555,541	\$ (90,378)	\$ 427,173	\$ 1,173,103
Plan fiduciary net position as a percentage of the total pension liability	89.32%	101.70%	92.23%	79.03%
Covered payroll**, ***	\$ -	\$ -	\$ -	\$ -
Net pension liability (asset) as a percentage of covered payroll**	n/a	n/a	n/a	n/a

\* Fiscal year 2015 was the 1st year of implementation.

\*\* No active employees.

\*\*\* Covered payroll is payroll on which contributions to the Plan are based, as defined in GASB Statement No. 82.

**East Bay Regional Park District**  
**Required Supplementary Information**  
**For the year ended December 31, 2022**

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2018	2017	2016	2015
December 31, 2018	December 31, 2017	December 31, 2016	December 31, 2015
4.16%	4.40%	5.40%	5.40%
\$ 246,352	\$ 331,666	\$ 262,000	\$ 248,000
-	333,000	-	(55,000)
(77,933)	464,000	-	192,000
(294,532)	(281,167)	(340,421)	(246,908)
(126,113)	847,499	(78,421)	138,092
5,746,170	4,898,671	4,977,092	4,839,000
<u>\$ 5,620,057</u>	<u>\$ 5,746,170</u>	<u>\$ 4,898,671</u>	<u>\$ 4,977,092</u>
\$ 351,750	\$ 118,500	\$ 237,000	\$ 222,000
(128,919)	555,395	222,000	39,818
(294,532)	(281,167)	(340,421)	(246,908)
(5,941)	(5,941)	(15,000)	(8,859)
(77,642)	386,787	103,579	6,051
3,726,733	3,339,946	3,236,367	3,230,316
<u>\$ 3,649,091</u>	<u>\$ 3,726,733</u>	<u>\$ 3,339,946</u>	<u>\$ 3,236,367</u>
<u>\$ 1,970,966</u>	<u>\$ 2,019,437</u>	<u>\$ 1,558,725</u>	<u>\$ 1,740,725</u>
64.93%	64.86%	68.18%	65.03%
\$ -	\$ -	\$ -	\$ -
n/a	n/a	n/a	n/a

**East Bay Regional Park District**  
**Required Supplementary Information**  
**For the year ended December 31, 2022**

**East Bay Regional Park District**  
**Sworn Safety Plan**  
**Single Employer Defined Benefit Pension Plan**  
**Schedule of Contributions**  
**Last 10 Years \***

	2022	2121	2020	2019
<b>Actuarially Determined Contribution</b>	\$ 242,065	\$ 274,596	\$ 274,596	\$ 388,750
Contribution in relation to the Actuarially Determined Contribution	(270,000)	(273,447)	(274,596)	(388,750)
Contribution deficiency (excess)	\$ (27,935)	\$ 1,149	\$ -	\$ -
Covered payroll **,***	-	\$ -	\$ -	\$ -
Contributions as a percentage of covered payroll	n/a	n/a	n/a	n/a

**Methods and Assumptions for Actuarially Determined Contribution:**

Valuation date	January 1, 2021	January 1, 2019	January 1, 2019	January 1, 2017
Actuarial cost method	Entry age normal			
Amortization method	Straight-line amortization over a closed 5-year period			
Remaining amortization period	None remaining			
Asset valuation method	Investment gains and losses spread over 5-year rolling period			
Discount rates	4.45% per annum	4.14% per annum	4.16% per annum	4.40% per annum
Mortality	Based on assumptions for Public Agency Miscellaneous members published in the December 2017 CalPERS experience study			

\* Fiscal year 2015 was the 1st year of implementation.

\*\* Plan is closed with no active employees.

\*\*\* Covered payroll is payroll on which contributions to the Plan are based, as defined in GASB Statement No. 82.

**East Bay Regional Park District**  
**General and Sworn Safety Plans**  
**Schedule of Investment Returns**  
**Defined Benefit Pension Plan**  
**Last 10 Years \***

	2022	2021	2020	2019	2018	2017	2016
Annual Money-Weighted Rate of Return Net of Investment Expense	-13.15%	8.22%	15.9%	18.9%	-3.4%	19.8%	13.8%

\* Fiscal year 2015 was the 1st year of implementation.

**East Bay Regional Park District**  
 Required Supplementary Information  
 For the year ended December 31, 2022

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2018	2017	2016	2015
\$ 351,750	\$ 118,500	\$ 237,000	\$ 222,000
(351,750)	(118,500)	(237,000)	(222,000)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -
n/a	n/a	n/a	n/a
January 1, 2017	January 1, 2015	January 1, 2015	January 1, 2013
5.40% per annum	5.40% per annum	5.40% per annum	5.40% per annum

**East Bay Regional Park District**  
**Required Supplementary Information**  
**For the year ended December 31, 2022**

**CalPERS - Safety Plan**  
**Cost-Sharing Multiple-Employer Defined Benefit Pension Plan - CalPERS**  
**As of December 31, 2022**  
**Schedule of Proportionate Share of the Net Pension Liability**  
**Last 10 Years \***

	2022	2021	2020	2019
District's proportion of the net pension liability	0.42426%	0.39700%	0.36843%	0.35486%
District's proportionate share of the net pension liability	\$ 29,153,270	\$ 13,932,702	\$ 24,546,327	\$ 22,152,106
District's covered payroll	\$ 9,642,119	\$ 9,838,700	\$ 9,319,124	\$ 8,846,474
District's proportionate share of the net pension liability as a percentage of its covered payroll	302.35%	141.61%	263.40%	250.41%
Plan fiduciary net position as a percentage of the total pension liability	73.70%	86.19%	73.70%	74.51%
Discount rate	6.90%	7.15%	7.15%	7.15%

\* Fiscal year 2015 was the 1st year of implementation.

**CalPERS - Safety Plan**  
**Cost-Sharing Multiple-Employer Defined Benefit Pension Plan - CalPERS**  
**Schedule of Contributions**  
**Last 10 Years \***

	2022	2021	2020	2019
Actuarially determined contribution	\$ 3,744,821	\$ 3,554,573	\$ 3,175,749	\$ 2,886,190
Contributions in relation to the actuarially determined contribution	(3,744,821)	(3,554,573)	(3,175,749)	(2,886,190)
Contributions deficiency (excess)	\$ -	\$ -	\$ -	\$ -
Covered payroll**	\$ 9,620,289	\$ 9,899,094	\$ 9,414,538	\$ 9,197,739
Contributions as a percentage of covered payroll	38.93%	35.91%	33.73%	31.38%

\* Fiscal year 2015 was the 1st year of implementation.

\*\* Covered payroll is payroll on which contributions to the Plan are based, as defined in GASB Statement No. 82.

**East Bay Regional Park District**  
 Required Supplementary Information  
 For the year ended December 31, 2022

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2018	2017	2016	2015
0.34539%	0.33462%	0.33221%	0.32187%
\$ 20,265,829	\$ 19,994,259	\$ 17,205,636	\$13,262,357
\$ 8,044,023	\$ 8,112,793	\$ 7,444,418	\$ 7,073,362
251.94%	246.45%	231.12%	187.50%
75.28%	74.01%	78.32%	79.44%
7.15%	7.15%	7.65%	7.65%

2018	2017	2016	2015
\$ 2,531,456	\$ 2,252,293	\$ 2,047,623	\$ 1,576,447
(2,531,456)	(2,252,293)	(2,047,623)	(1,576,447)
\$ -	\$ -	\$ -	\$ -
\$ 8,409,914	\$ 8,107,839	7,849,781	7,163,575
30.10%	27.78%	26.09%	22.01%

**East Bay Regional Park District**  
**Required Supplementary Information**  
**For the year ended December 31, 2022**

**3. SCHEDULES OF CHANGES IN NET OPEB LIABILITY, RELATED RATIOS AND CONTRIBUTIONS**

**Schedule of Changes in Net OPEB Liability and Related Ratios**  
**Last Ten Years\***

	Fiscal Year Ending				
	2022	2021	2020	2019	2018
Total OPEB liability					
Service cost	\$ 1,741,865	\$ 2,082,730	\$ 1,972,843	\$ 2,042,138	\$ 1,940,274
Interest cost	434,038	4,841,948	4,610,611	5,191,388	4,908,454
Differences between expected and actual experience	(357,963)	(3,745,394)	252,615	(10,255,022)	-
Changes of assumptions	(4,654,082)	(1,868,247)	-	348,536	-
Changes of benefit terms	-	-	-	-	-
Benefit payments, including implicit subsidy costs	(2,999,829)	(3,244,188)	(3,529,669)	(2,939,755)	(2,578,195)
Net change in total OPEB liability	(1,929,629)	(1,933,151)	3,306,400	(5,612,715)	4,270,533
Total OPEB Liability - beginning	72,097,724	74,030,875	70,724,475	76,337,190	72,066,657
Total OPEB Liability - ending	\$ 70,168,095	\$ 72,097,724	\$ 74,030,875	\$ 70,724,475	\$ 76,337,190
Plan fiduciary net position					
Employer contributions	\$ 4,216,011	\$ 5,494,658	\$ 5,008,319	\$ 5,673,785	\$ 5,259,999
Net investment income (loss)	(11,722,319)	18,162,041	2,272,557	3,534,758	3,935,458
Benefit payments	(2,999,829)	(3,244,188)	(3,529,669)	(2,939,755)	(2,578,195)
Administrative expenses	(21,883)	(25,005)	(30,308)	(12,096)	(26,693)
Other deductions	-	-	-	-	(63,450)
Net change in fiduciary net position	(10,528,020)	20,387,506	3,720,899	6,256,692	6,527,119
Plan fiduciary net position - beginning	84,851,989	64,464,483	60,743,584	54,486,892	47,959,773
Plan fiduciary net position - ending	\$ 74,323,969	\$ 84,851,989	\$ 64,464,483	\$ 60,743,584	\$ 54,486,892
Net OPEB liability (asset)	\$ (4,155,874)	\$ (12,754,265)	\$ 9,566,392	\$ 9,980,891	\$ 21,850,298
Plan fiduciary net position as a percentage of the total OPEB liability	105.92%	117.69%	87.08%	85.89%	71.38%
Covered payroll **	\$ 73,557,882	\$ 65,386,187	\$ 64,559,622	\$ 60,107,770	\$ 57,134,564
District's Net OPEB liability (asset) as a percentage of covered payroll	-5.65%	-19.51%	14.82%	16.60%	38.24%

\* Fiscal year 2018 was the first year of implementation. Additional years will be displayed when available.

\*\* Covered payroll is payroll on which contributions to the Plan are based, as defined in GASB Statement No. 82.

**East Bay Regional Park District**  
**Required Supplementary Information**  
**For the year ended December 31, 2022**

**Schedule of OPEB Contributions**  
**Last Ten Years\***

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018*</u>
Actuarially determined contribution (ADC) <sup>1</sup>	\$ 3,206,095	\$ 3,119,279	\$ 5,110,465	\$ 4,714,581	\$ 5,723,797
Contributions in relation to the actuarially determined contribution <sup>2</sup>	<u>(3,508,459)</u>	<u>(5,758,732)</u>	<u>(5,110,465)</u>	<u>(4,714,581)</u>	<u>(5,723,797)</u>
Contribution deficiency (excess)	<u>\$ (302,364)</u>	<u>\$ (2,639,453)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll **	\$ 76,860,058	\$ 69,216,977	\$64,140,512	\$62,419,664	\$59,244,475
Contributions as a percentage of covered payroll	4.56%	8.32%	7.97%	7.55%	9.66%

\* 2018 was the first year of implementation. Additional years will be displayed when available.

\*\* Covered payroll is payroll on which contributions to the Plan are based, as defined in GASB Statement No. 82.

<sup>1</sup> ADC amounts are from the District funding valuation report dated September 16, 2020.

<sup>2</sup> The District contributions include trust contributions of \$3,353,286 plus estimated explicit and implicit subsidy costs of \$1,630,690 and \$774,756, respectively, paid from general assets during the year ending December 31, 2021. The District requested reimbursement from the trust for \$765,978 in explicit subsidy payments in early 2022. Since these transactions occurred after the end of the year, we have included them as employer contributions for year 2022.

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# SUPPLEMENTARY INFORMATION



## **NON-MAJOR GOVERNMENTAL FUNDS**

**Landscape and Lighting Districts** – The Two-County Regional Trails Landscape and Lighting Assessment District and the East Contra Costa County Landscape and Lighting Assessment District are presented in this column. The special assessments levied on property within these districts are additional sources of funding, which supplement General Fund resources, supporting operation, maintenance and servicing of parks and trails within these districts.

**Community Facilities Districts (CFDs) and Zones of Benefit** – The CFDs presented in this column include Las Trampas (Podva) and Las Trampas (Faria). A special tax collected at the same time as ordinary ad valorem property taxes fund the maintenance of acreage and a staging area dedicated to the District. The Zones of Benefit presented in this column are: Five Canyons, Dublin Hills, Walpert Ridge, San Ramon Hills, Stone Valley and Gateway Valley/Sibley Volcanic Zones of Benefit. Zones of benefit assessments are sources of funding used to support the operations, maintenance and service of specific trails, open space areas, and facility improvements, or provide landscaping, irrigation, fencing, gates, and signs, in specific locations, which benefit the assessed parcels within the benefit districts.

**Measure CC (Public Safety and Environmental Maintenance Zone 1)** – The Measure CC excise tax was approved by property owners in Alameda, Albany, Berkeley, Emeryville, Oakland, Piedmont, Richmond, San Pablo, El Cerrito, as well as some unincorporated areas in Alameda and Contra Costa counties. The funds are used for additional public safety wildfire protection, public access and environmental maintenance of the parks and trails within these areas.

**Measure FF Community Facilities Districts (CFD)** - The Measure FF CFD Fund is used to account for the tax revenue and appropriations approved by voters in 2018, and first collected in fiscal years 2020 and 2021. The purpose of the parcel tax is to fund public access, wildfire protection, public safety and maintenance in the District's parks and trails within the assessed area. The Measure FF amount is \$12.00 per single-family residential parcel and \$8.28 per multi-family unit per year and will be levied for 20 years. The tax is collected in the same manner and at the same time as ordinary ad valorem property taxes. This measure is a continuation of Measure CC and has a 20-year sunset. The CFD boundaries include the incorporated cities of Alameda, Albany, Berkeley, Emeryville, Oakland and Piedmont, as well as some unincorporated areas of Alameda County. The CFD also includes the incorporated cities of Richmond, San Pablo, and El Cerrito, as well as some unincorporated areas of El Sobrante and Kensington in Contra Costa County.

**Mitigation** – This fund accounts for the amounts the District receives from mitigation agreements associated with land acquisitions and developments. Expenditure of these funds is restricted by the terms of the agreements.

**Other Special Revenue Funds** – Included in this column are:

- Martin Luther King, Jr. Intern Program, in which revenue is expended on internship awards for individual and community projects related to the ideals of Martin Luther King, Jr.
- The Gift Fund accounts for gifts made to the District by private parties. The use of gift funds is restricted by the terms of the underlying agreements or conditions related to the gift.
- McLaughlin Eastshore State Park accounts for funds received from the State for the operations and maintenance of the jointly owned property.
- The Public Safety Funds account for asset seizures and asset forfeitures from drug enforcement actions, related to criminal activity in which the District police department was involved in arrests and/or investigations. The former are held until the criminal case is adjudicated. The latter are distributed to the District for restricted Public Safety use.
- East Contra Costa County Habitat Conservancy Plan is a joint exercise powers of authority within East Contra Costa County for the habitat conservation plan. The plan provides the framework to protect natural resources.
- Coyote Hills/Dumbarton Quarry Fund accounts for tipping fee revenue, the unloading of “clean” dirt at a landfill. These funds are committed to upgrading facilities and infrastructure at Coyote Hills Regional Park.

**Measure WW Local Grant Fund** – This fund accounts for the amounts granted to local agencies from proceeds funded through the \$125 million portion of Measure WW. Funds are granted to local agencies for reimbursement for park projects not belonging to the District.

**Permanent Funds** – This fund accounts for permanent endowments from third parties related to mitigation obligations. Initial funds are non-expendable.

**East Bay Regional Park District**  
**Combining Balance Sheet**  
**Non-Major Governmental Funds**  
**December 31, 2022**

	Special Revenue Funds			
	Landscape and Lighting Districts	CFDs and Zones of Benefit	Measure CC	Measure FF CFD
<b>ASSETS</b>				
Cash and investments	\$ 2,854,355	\$ 706,539	\$ 206,693	\$ 2,381,701
Receivables:				
Accounts receivable	-	-	-	24
Taxes and other receivables	2,388,852	169,455	-	1,537,069
<b>Total assets</b>	<b>\$ 5,243,207</b>	<b>\$ 875,994</b>	<b>\$ 206,693</b>	<b>\$ 3,918,794</b>
<b>LIABILITIES</b>				
Accounts payable	\$ 16,238	\$ (22)	\$ -	\$ -
Accrued payroll and related liabilities	109,087	2,064	-	-
<b>Total liabilities</b>	<b>125,325</b>	<b>2,042</b>	<b>-</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue	2,388,852	169,455	3,784	1,537,069
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	2,729,030	704,497	202,909	2,381,725
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b>2,729,030</b>	<b>704,497</b>	<b>202,909</b>	<b>2,381,725</b>
<b>Total liabilities, deferred inflows and fund balances</b>	<b>\$ 5,243,207</b>	<b>\$ 875,994</b>	<b>\$ 206,693</b>	<b>\$ 3,918,794</b>

**East Bay Regional Park District**  
**Combining Balance Sheet (continued)**  
**Non-Major Governmental Funds**  
**December 31, 2022**

Special Revenue Funds					
Mitigation	Other Special Revenue	Measure WW Local Grant	Permanent Funds	Total Non-Major Governmental Funds	
\$ 5,268,236	\$ 9,282,657	\$ 20,360	\$ 5,602,054	\$ 26,322,595	
-	18,209	-	-	18,233	
-	-	-	-	4,095,376	
<u>\$ 5,268,236</u>	<u>\$ 9,300,866</u>	<u>\$ 20,360</u>	<u>\$ 5,602,054</u>	<u>\$ 30,436,204</u>	
\$ -	\$ 1,698	\$ 2,043	\$ -	\$ 19,957	
-	11,780	7,221	-	130,152	
-	13,478	9,264	-	150,109	
-	-	-	-	4,099,160	
-	-	-	4,693,503	4,693,503	
3,949,090	7,625,806	11,096	908,551	18,512,704	
1,290,613	128,320	-	-	1,418,933	
28,533	1,533,262	-	-	1,561,795	
-	-	-	-	-	
<u>5,268,236</u>	<u>9,287,388</u>	<u>11,096</u>	<u>5,602,054</u>	<u>26,186,935</u>	
<u>\$ 5,268,236</u>	<u>\$ 9,300,866</u>	<u>\$ 20,360</u>	<u>\$ 5,602,054</u>	<u>\$ 30,436,204</u>	

# East Bay Regional Park District

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances

### Non-Major Governmental Funds

For the year ended December 31, 2022

	Special Revenue Funds			
	Landscape and Lighting Districts	CFDs and Zones of Benefit	Measure CC	Measure FF CFD
<b>REVENUES</b>				
Property taxes and assessments	\$ 4,966,834	\$ 338,656	\$ 21,427	\$ 2,981,869
Charges for services	2,263	-	-	-
Interest (including loss on FV of investments)	14,760	4,193	1,869	10,882
Property usage	-	-	-	-
Miscellaneous	124	-	-	-
<b>Total revenues</b>	<b>4,983,981</b>	<b>342,849</b>	<b>23,296</b>	<b>2,992,751</b>
<b>EXPENDITURES</b>				
Current:				
Acquisition/Stewardship/Development	-	-	-	-
Finance/Management Services Division	28,475	10,925	-	-
Legal Division	-	-	-	-
Operations Division	4,687,273	87,750	-	-
Capital outlay	-	10,717	-	-
<b>Total expenditures</b>	<b>4,715,748</b>	<b>109,392</b>	<b>-</b>	<b>-</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>268,233</b>	<b>233,457</b>	<b>23,296</b>	<b>2,992,751</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	576,698	-
Transfers out	-	-	(10,379)	(3,218,003)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>566,319</b>	<b>(3,218,003)</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>268,233</b>	<b>233,457</b>	<b>589,615</b>	<b>(225,252)</b>
<b>FUND BALANCES</b>				
Beginning of year	2,460,797	471,040	(386,706)	2,606,977
End of year	\$ 2,729,030	\$ 704,497	\$ 202,909	\$ 2,381,725

Special Revenue Funds
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	Mitigation	Other Special Revenue	Measure WW Local Grant	Permanent Funds	Total Non-Major Governmental Funds
\$	-	\$ -	\$ -	\$ -	\$ 8,308,786
	-	60,293	-	-	62,556
	36,014	65,561	-	38,310	171,589
	-	1,038,287	-	-	1,038,287
	-	82,702	-	-	82,826
	36,014	1,246,843	-	38,310	9,664,044
	-	1,003	-	-	1,003
	-	-	2,796,100	-	2,835,500
	-	100,591	-	-	100,591
	-	577,023	-	-	5,352,046
	-	-	-	-	10,717
	-	678,617	2,796,100	-	8,299,857
	36,014	568,226	(2,796,100)	38,310	1,364,187
	-	57,022	2,811,316	-	3,445,036
	-	(787,000)	-	(11,488)	(4,026,870)
	-	(729,978)	2,811,316	(11,488)	(581,834)
	36,014	(161,752)	15,216	26,822	782,353
	5,232,222	9,449,140	(4,120)	5,575,232	25,404,582
\$	5,268,236	\$ 9,287,388	\$ 11,096	\$ 5,602,054	\$ 26,186,935

# East Bay Regional Park District

## Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual

### Debt Service Fund

For the year ended December 31, 2022

	Original Budget	Final Budget	Actual Amounts	Variance from Final Budget
<b>REVENUES</b>				
Property taxes and assessments	\$ 10,552,470	\$ 10,552,470	\$ 24,141,122	\$ 13,588,652
Interest (including loss on FV of investments)	100,000	100,000	175,897	75,897
<b>Total revenues</b>	<u>10,652,470</u>	<u>10,652,470</u>	<u>24,317,019</u>	<u>13,664,549</u>
<b>EXPENDITURES</b>				
Current:				
Finance/Management Services Division	17,850	17,850	10,100	7,750
Debt service:				
Principal	8,595,000	8,595,000	8,615,000	(20,000)
Interest expense	5,195,632	5,195,632	6,581,468	(1,385,836)
Cost of issuance	-	-	360,426	360,426
<b>Total expenditures</b>	<u>13,808,482</u>	<u>13,808,482</u>	<u>15,566,994</u>	<u>(1,037,660)</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(3,156,012)</u>	<u>(3,156,012)</u>	<u>8,750,025</u>	<u>11,906,037</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Debt issuance	-	-	60,000,000	60,000,000
Premium on bonds issued	-	-	5,433,866	5,433,866
Refunding bond issuance	-	-	3,705,000	3,705,000
Premium on refunding bonds issued	-	-	383,001	383,001
Payment for refunded bond to escrow agent	-	-	(4,055,619)	(4,055,619)
Transfers in	1,438,630	1,438,630	1,438,630	-
Transfer out	-	(60,000,000)	(60,000,000)	-
<b>Total other financing sources (uses)</b>	<u>1,438,630</u>	<u>(58,561,370)</u>	<u>6,904,878</u>	<u>65,466,248</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (1,717,382)</u>	<u>\$ (61,717,382)</u>	15,654,903	<u>\$ 77,372,285</u>
<b>FUND BALANCE</b>				
Beginning of year			<u>11,140,492</u>	
End of year			<u>\$ 26,795,395</u>	

# East Bay Regional Park District

## Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual

### Project Fund

For the year ended December 31, 2022

	Original Budget	Final Budget	Actual Amounts	Variance from Final Budget
<b>REVENUES</b>				
Charges for services	\$ -	\$ -	\$ 87,006	\$ 87,006
Interest (including loss on FV of investments)	500,000	500,000	(153,134)	(653,134)
Property usage	-	-	57,016	57,016
Interagency agreements and grants	-	19,620,308	16,903,028	(2,717,280)
Miscellaneous	5,000	1,196,270	1,054,283	(141,987)
<b>Total revenues</b>	<u>505,000</u>	<u>21,316,578</u>	<u>17,948,199</u>	<u>(3,368,379)</u>
<b>EXPENDITURES</b>				
Current:				
Acquisition/Stewardship/Develop Division	11,060,344	36,645,784	15,830,483	20,815,301
Executive/Legislative Division	35,000	275,037	36,677	238,360
Finance/Management Services Division	1,432,000	2,888,242	2,562,037	326,205
Legal Division	1,000,000	1,000,000	-	1,000,000
Operations Division	2,164,883	2,440,249	2,756,240	(315,991)
Public Affairs Division	-	183,780	706	183,074
Public Safety Division	3,484,500	3,864,068	5,141,643	(1,277,575)
Capital outlay	4,562,000	41,000,788	26,771,248	14,229,540
<b>Total expenditures</b>	<u>23,738,727</u>	<u>88,297,948</u>	<u>53,099,034</u>	<u>35,198,914</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(23,233,727)</u>	<u>(66,981,370)</u>	<u>(35,150,835)</u>	<u>31,830,535</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of capital assets	-	-	-	-
Transfers in	19,887,242	97,232,510	84,608,310	(12,624,200)
Transfers out	(14,543,432)	(27,249,963)	(4,543,647)	22,706,316
<b>Total other financing sources (uses)</b>	<u>5,343,810</u>	<u>69,982,547</u>	<u>80,064,663</u>	<u>10,082,116</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (17,889,917)</u>	<u>\$ 3,001,177</u>	44,913,828	<u>\$ 41,912,651</u>
<b>FUND BALANCE</b>				
Beginning of year			102,276,214	
End of year			<u>\$ 147,190,042</u>	

**East Bay Regional Park District**

## Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual

## Landscape and Lighting Districts Special Revenue Fund

For the year ended December 31, 2022

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	Original Budget	Final Budget	Actual Amounts	Variance from Final Budget
<b>REVENUES</b>				
Property taxes and assessments	\$ 4,875,490	\$ 4,875,490	\$ 4,966,834	\$ 91,344
Charges for services	-	-	2,263	2,263
Interest (including loss on FV of investments)	33,000	33,000	14,760	(18,240)
Miscellaneous	-	-	124	124
<b>Total revenues</b>	<u>4,908,490</u>	<u>4,908,490</u>	<u>4,983,981</u>	<u>75,491</u>
<b>EXPENDITURES</b>				
Current:				
Finance/Management Services Division	44,000	44,000	28,475	15,525
Operations Division	5,850,226	5,581,851	4,687,273	894,578
Capital Outlay	-	54,019	-	54,019
<b>Total expenditures</b>	<u>5,894,226</u>	<u>5,679,870</u>	<u>4,715,748</u>	<u>964,122</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(985,736)</u>	<u>(771,380)</u>	<u>268,233</u>	<u>1,039,613</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (985,736)</u>	<u>\$ (771,380)</u>	<u>268,233</u>	<u>\$ 1,039,613</u>
<b>FUND BALANCE</b>				
Beginning of year			<u>2,460,797</u>	
End of year			<u>\$ 2,729,030</u>	

**East Bay Regional Park District**

## Schedule of Revenues, Expenditure and Changes in Fund Balance – Budget and Actual

## Community Facilities Districts (CFDs) and Zones of Benefit Special Revenue Fund

For the year ended December 31, 2022

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance from Final Budget</u>
<b>REVENUES</b>				
Property taxes and assessments	\$ 307,060	\$ 307,060	\$ 338,656	\$ 31,596
Interest (including loss on FV of investments)	6,990	6,990	4,193	(2,797)
<b>Total revenues</b>	<u>314,050</u>	<u>314,050</u>	<u>342,849</u>	<u>28,799</u>
<b>EXPENDITURES</b>				
Current:				
Finance/Management Services Division	8,000	8,000	10,925	(2,925)
Operations Division	149,474	149,474	87,750	61,724
Capital outlay	-	93,804	10,717	83,087
<b>Total expenditures</b>	<u>157,474</u>	<u>251,278</u>	<u>109,392</u>	<u>141,886</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>156,576</u>	<u>62,772</u>	<u>233,457</u>	<u>170,685</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 156,576</u>	<u>\$ 62,772</u>	<u>233,457</u>	<u>\$ 170,685</u>
<b>FUND BALANCE</b>				
Beginning of year			<u>471,040</u>	
End of year			<u>\$ 704,497</u>	

**East Bay Regional Park District**

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual

Measure CC Special Revenue Fund

For the year ended December 31, 2022

	Original Budget	Final Budget	Actual Amounts	Variance from Final Budget
<b>REVENUES</b>				
Property taxes and assessments	\$ -	\$ -	\$ 21,427	\$ 21,427
Interest (including loss on FV of investments)	-	-	1,869	1,869
<b>Total revenues</b>	<u>-</u>	<u>-</u>	<u>23,296</u>	<u>23,296</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>23,296</u>	<u>23,296</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	576,698	576,698	-
Transfers out	-	(10,379)	(10,379)	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>566,319</u>	<u>566,319</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ -</u>	<u>\$ 566,319</u>	589,615	<u>\$ 23,296</u>
<b>FUND BALANCE</b>				
Beginning of year			(386,706)	
End of year			<u>\$ 202,909</u>	

**East Bay Regional Park District**

## Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual

## Measure FF CFD Special Revenue Fund

For the year ended December 31, 2022

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance from Final Budget</u>
<b>REVENUES</b>				
Property taxes and assessments	\$ 3,226,000	\$ 3,226,000	\$ 2,981,869	\$ (244,131)
Interest (including loss on FV of investments)	-	-	10,882	10,882
<b>Total revenues</b>	<u>3,226,000</u>	<u>3,226,000</u>	<u>2,992,751</u>	<u>(233,249)</u>
<b>EXPENDITURES</b>				
Current:				
Finance/Management Services Division	<u>8,500</u>	<u>8,500</u>	<u>-</u>	<u>8,500</u>
<b>Total expenditures</b>	<u>8,500</u>	<u>8,500</u>	<u>-</u>	<u>8,500</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>3,217,500</u>	<u>3,217,500</u>	<u>2,992,751</u>	<u>(224,749)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	<u>(3,218,003)</u>	<u>(3,218,003)</u>	<u>(3,218,003)</u>	<u>-</u>
<b>Total other financing sources (uses)</b>	<u>(3,218,003)</u>	<u>(3,218,003)</u>	<u>(3,218,003)</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (503)</u>	<u>\$ (503)</u>	<u>(225,252)</u>	<u>\$ (224,749)</u>
<b>FUND BALANCE</b>				
Beginning of year			<u>2,606,977</u>	
End of year			<u>\$ 2,381,725</u>	

**East Bay Regional Park District**

## Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual

## Mitigation Special Revenue Fund

For the year ended December 31, 2022

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance from Final Budget</u>
<b>REVENUES</b>				
Interest (including loss on FV of investments)	\$ 50,500	\$ 50,500	\$ 36,014	\$ (14,486)
Miscellaneous	20,780	20,780	-	(20,780)
<b>Total revenues</b>	<u>71,280</u>	<u>71,280</u>	<u>36,014</u>	<u>(35,266)</u>
<b>EXPENDITURES</b>				
Current:				
Acquisition/Stewardship/Develop Division	83,100	123,100	-	123,100
Operations Division	20,780	20,780	-	20,780
<b>Total expenditures</b>	<u>103,880</u>	<u>143,880</u>	<u>-</u>	<u>143,880</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(32,600)</u>	<u>(72,600)</u>	<u>36,014</u>	<u>108,614</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (32,600)</u>	<u>\$ (72,600)</u>	<u>36,014</u>	<u>\$ 108,614</u>
<b>FUND BALANCE</b>				
Beginning of year			<u>5,232,222</u>	
End of year			<u>\$ 5,268,236</u>	

# East Bay Regional Park District

## Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual

### Other Special Revenue Funds

For the year ended December 31, 2022

	Original Budget	Final Budget	Actual Amounts	Variance from Final Budget
<b>REVENUES</b>				
Charges for services	\$ 53,000	\$ 53,000	\$ 60,293	\$ 7,293
Interest (including loss on FV of investments)	122,500	122,500	65,561	(56,939)
Property usage	785,400	785,400	1,038,287	252,887
Miscellaneous	20,000	20,000	82,702	62,702
<b>Total revenues</b>	<u>980,900</u>	<u>980,900</u>	<u>1,246,843</u>	<u>265,943</u>
<b>EXPENDITURES</b>				
Current:				
Acquisition/Stewardship/Develop Division	24,120	24,120	1,003	23,117
Legal	-	-	100,591	(100,591)
Operations Division	550,717	565,097	577,023	(11,926)
<b>Total expenditures</b>	<u>574,837</u>	<u>589,217</u>	<u>678,617</u>	<u>(89,400)</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>406,063</u>	<u>391,683</u>	<u>568,226</u>	<u>176,543</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	57,022	57,022	-
Transfers out	-	(787,000)	(787,000)	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>(729,978)</u>	<u>(729,978)</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 406,063</u>	<u>\$ (338,295)</u>	<u>(161,752)</u>	<u>\$ 176,543</u>
<b>FUND BALANCE</b>				
Beginning of year			9,449,140	
End of year			<u>\$ 9,287,388</u>	

**East Bay Regional Park District**

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual

Measure WW Local Grant Special Revenue Fund

For the year ended December 31, 2022

	Original Budget	Final Budget	Actual Amounts	Variance from Final Budget
<b>EXPENDITURES</b>				
Current:				
Finance/Management Services Division	\$ 12,893,432	\$ 12,893,432	\$ 2,796,100	\$ 10,097,332
<b>Total expenditures</b>	<u>12,893,432</u>	<u>12,893,432</u>	<u>2,796,100</u>	<u>10,097,332</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(12,893,432)</u>	<u>(12,893,432)</u>	<u>(2,796,100)</u>	<u>10,097,332</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	12,893,432	12,893,432	2,811,316	(10,082,116)
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>12,893,432</u>	<u>12,893,432</u>	<u>2,811,316</u>	<u>(10,082,116)</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ -</u>	<u>\$ -</u>	15,216	<u>\$ 15,216</u>
<b>FUND BALANCE</b>				
Beginning of year			<u>(4,120)</u>	
End of year			<u>\$ 11,096</u>	

**East Bay Regional Park District****Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual  
Permanent Funds**

For the year ended December 31, 2022

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance from Final Budget</u>
<b>REVENUES</b>				
Interest (including loss on FV of investments)	<u>\$ 39,300</u>	<u>\$ 39,300</u>	<u>\$ 38,310</u>	<u>\$ (990)</u>
<b>Total revenues</b>	<u>39,300</u>	<u>39,300</u>	<u>38,310</u>	<u>(990)</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>39,300</u>	<u>39,300</u>	<u>38,310</u>	<u>(990)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	<u>(6,000)</u>	<u>(11,488)</u>	<u>(11,488)</u>	<u>-</u>
<b>Total other financing sources (uses)</b>	<u>(6,000)</u>	<u>(11,488)</u>	<u>(11,488)</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 33,300</u>	<u>\$ 27,812</u>	<u>26,822</u>	<u>\$ (990)</u>
<b>FUND BALANCE</b>				
Beginning of year			<u>5,575,232</u>	
End of year			<u>\$ 5,602,054</u>	

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## INTERNAL SERVICE FUNDS



Internal Service Funds are used to finance and account for special activities and services performed by a designated department for other departments in the District on a cost reimbursement basis.

**Workers' Compensation** – This fund accounts for workers' compensation insurance, claims, administrative costs, and back fill of positions relating to injuries, and is supported by payroll charges.

**Major Infrastructure Renovation and Replacement** – This fund accounts for the accumulation of resources required to maintain and replace the District's major infrastructure components such as paving, pipes and pumps, water systems, utilities, bridges, etc. The funding comes via interfund transfers from the General Fund.

**Major Equipment Replacement** – This fund accounts for the planning and expenditure of funds for high cost equipment replacement, and is funded through intra-District charges paid by departments with equipment on the replacement list.

**General Liability** – This fund accounts for general insurance premiums, claims, adjustor fees and attorney fees and is supported by intra-District charges paid by all departments.

**Employee Benefits** – This fund is supported by payroll charges and intra-District charges and is responsible for District-wide vacation payouts, EBRPD Retirement Plan contributions, self-insured dental and unemployment claims and benefit administration fees.

**East Bay Regional Park District**  
Combining Statement of Net Position  
Internal Service Funds  
December 31, 2022

	Workers' Compensation	Major Infrastructure Renovation and Replacement	Major Equipment Replacement
<b>ASSETS</b>			
Current assets:			
Cash and investments	\$ 20,536,813	\$ 11,772,875	\$ 12,395,093
Accounts receivable, net	37,836	-	-
Prepaid items and deposits	525,197	-	-
<b>Total assets</b>	<b>21,099,846</b>	<b>11,772,875</b>	<b>12,395,093</b>
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	143,315	559,259	-
Accrued payroll and related liabilities	48,496	12,052	-
Accrued claims - due within one year	1,644,289	-	-
Compensated absences - due within one year	283	3,683	-
Total current liabilities	1,836,383	574,994	-
Non-current liabilities:			
Accrued claims - due in more than one year	6,931,309	-	-
Compensated absences - due in more than one year	34,350	17,597	-
Other liabilities	-	20,674	-
Total non-current liabilities	6,965,659	38,271	-
<b>Total liabilities</b>	<b>8,802,042</b>	<b>613,265</b>	<b>-</b>
<b>NET POSITION</b>			
Unrestricted	12,297,804	11,159,610	12,395,093
<b>Total net position</b>	<b>\$ 12,297,804</b>	<b>\$ 11,159,610</b>	<b>\$ 12,395,093</b>

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General Liability	Employee Benefits	Total
\$ 6,504,639	\$ 2,015,685	\$ 53,225,105
-	30,507	68,343
1,137,909	81,300	1,744,406
<u>7,642,548</u>	<u>2,127,492</u>	<u>55,037,854</u>
8,389	122,591	833,554
15,472	524,291	600,311
814,775	64,546	2,523,610
3,598	-	7,564
<u>842,234</u>	<u>711,428</u>	<u>3,965,039</u>
1,627,817	-	8,559,126
45,731	-	97,678
-	-	20,674
<u>1,673,548</u>	<u>-</u>	<u>8,677,478</u>
<u>2,515,782</u>	<u>711,428</u>	<u>12,642,517</u>
5,126,766	1,416,064	42,395,337
<u>\$ 5,126,766</u>	<u>\$ 1,416,064</u>	<u>\$ 42,395,337</u>

**East Bay Regional Park District**

## Combining Statement of Revenues, Expenses and Changes in Net Position

## Internal Service Funds

For the year ended December 31, 2022

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	Workers' Compensation	Major Infrastructure Renovation and Replacement	Major Equipment Replacement
<b>OPERATING REVENUES</b>			
Charges for services	\$ 3,840,446	\$ 9,250,000	\$ 1,197,700
Other revenue	309,826	-	-
<b>Total operating revenues</b>	<u>4,150,272</u>	<u>9,250,000</u>	<u>1,197,700</u>
<b>OPERATING EXPENSES</b>			
Cost of services	237,361	2,960,296	-
Claims	2,671,148	-	-
General and administrative	917,140	652,167	-
<b>Total operating expenses</b>	<u>3,825,649</u>	<u>3,612,463</u>	<u>-</u>
<b>OPERATING INCOME (LOSS)</b>	<u>324,623</u>	<u>5,637,537</u>	<u>1,197,700</u>
<b>NONOPERATING REVENUES</b>			
Interest income	<u>138,658</u>	<u>79,588</u>	<u>-</u>
<b>INCOME (LOSS) BEFORE TRANSFERS</b>	<u>463,281</u>	<u>5,717,125</u>	<u>1,197,700</u>
<b>TRANSFERS</b>			
Transfers in	-	284,835	26,074
Transfers out	-	(8,383,941)	(96,013)
<b>Net transfers</b>	<u>-</u>	<u>(8,099,106)</u>	<u>(69,939)</u>
<b>CHANGE IN NET POSITION</b>	<u>463,281</u>	<u>(2,381,981)</u>	<u>1,127,761</u>
<b>NET POSITION</b>			
Beginning of year	11,834,523	13,541,591	11,267,332
End of year	<u>\$ 12,297,804</u>	<u>\$ 11,159,610</u>	<u>\$ 12,395,093</u>

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	General Liability	Employee Benefits	Total
\$	3,745,355	\$ 5,305,308	\$ 23,338,809
	-	-	309,826
	<u>3,745,355</u>	<u>5,305,308</u>	<u>23,648,635</u>
	2,743,076	4,633,274	10,574,007
	583,096	1,162,783	4,417,027
	761,065	164,269	2,494,641
	<u>4,087,237</u>	<u>5,960,326</u>	<u>17,485,675</u>
	(341,882)	(655,018)	6,162,960
	43,170	14,010	275,426
	(298,712)	(641,008)	6,438,386
	-	-	310,909
	-	-	(8,479,954)
	-	-	(8,169,045)
	<u>(298,712)</u>	<u>(641,008)</u>	<u>(1,730,659)</u>
	5,425,478	2,057,072	44,125,996
\$	<u>5,126,766</u>	<u>\$ 1,416,064</u>	<u>\$ 42,395,337</u>

**East Bay Regional Park District**  
Combining Statement of Cash Flows  
Internal Service Funds  
For the year ended December 31, 2022

	Workers' Compensation	Major Infrastructure Renovation and Replacement	Major Equipment Replacement
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers/other	\$ 4,156,204	\$ 9,250,000	\$ 1,197,700
Payments to suppliers	(752,911)	(3,296,863)	-
Payments to employees	(526,398)	(503,296)	-
Claims paid	(2,469,004)	-	-
<b>Net cash provided/(used) by operating activities</b>	<b>407,891</b>	<b>5,449,841</b>	<b>1,197,700</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Transfers in	-	284,835	26,074
Transfers out	-	(8,383,941)	(96,013)
<b>Net cash (used) by noncapital financing activities</b>	<b>-</b>	<b>(8,099,106)</b>	<b>(69,939)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest	138,658	79,588	-
<b>Net cash provided by investing activities</b>	<b>138,658</b>	<b>79,588</b>	<b>-</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>546,549</b>	<b>(2,569,677)</b>	<b>1,127,761</b>
<b>CASH AND CASH EQUIVALENTS</b>			
Beginning of year	19,990,264	14,342,552	11,267,332
End of year	<b>\$ 20,536,813</b>	<b>\$ 11,772,875</b>	<b>\$ 12,395,093</b>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED/(USED) BY OPERATING ACTIVITIES</b>			
Operating income (loss)	\$ 324,623	\$ 5,637,537	\$ 1,197,700
Adjustments to reconcile operating income (loss) to net cash provided/(used) by cash flows from operating activities:			
Changes in assets and liabilities:			
Accounts receivable	5,932	-	-
Prepaid items and deposits	(68,839)	-	-
Accounts payable	(71,837)	(164,550)	-
Accrued payroll and related liabilities	15,868	4,544	-
Accrued claims	202,144	-	-
Other liabilities	-	(27,690)	-
<b>Net cash provided/(used) by operating activities</b>	<b>\$ 407,891</b>	<b>\$ 5,449,841</b>	<b>\$ 1,197,700</b>

General Liability	Employee Benefits	Total
\$ 3,830,839	\$ 5,429,014	\$ 23,863,757
(3,529,557)	(187,445)	(7,766,776)
(525,872)	(4,760,276)	(6,315,842)
(825,534)	(1,150,240)	(4,444,778)
(1,050,124)	(668,947)	5,336,361
-	-	310,909
-	-	(8,479,954)
-	-	(8,169,045)
43,170	14,010	275,426
43,170	14,010	275,426
(1,006,954)	(654,937)	(2,557,258)
7,511,593	2,670,622	55,782,363
\$ 6,504,639	\$ 2,015,685	\$ 53,225,105

\$ (341,882) \$ (655,018) \$ 6,162,960

85,484	123,706	215,122
(328,561)	-	(397,400)
(238,736)	(23,176)	(498,299)
16,009	(127,002)	(90,581)
(242,438)	12,543	(27,751)
-	-	(27,690)
\$ (1,050,124)	\$ (668,947)	\$ 5,336,361

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## FIDUCIARY FUNDS FINANCIAL STATEMENTS

**PENSION TRUST FUNDS** – Pension trust funds are used to account for assets for which the District is a trustee and has a fiduciary responsibility. The financial activities of these funds are excluded from the Government-Wide Financial Statements but are presented in separate Fiduciary Funds Financial Statements.



**East Bay Regional Park District**  
Combining Statement of Fiduciary Net Position  
Fiduciary Funds  
December 31, 2022

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	EBRPD Retirement Plan- Safety	EBRPD Retirement Plan- General Employees	Total Pension Trust Funds
<b>ASSETS</b>			
Cash and cash equivalents	\$ 124,142	\$ 1,051,779	\$ 1,175,921
Investments at fair value:			
Bonds	-	26,428,695	26,428,695
Mutual funds	4,521,521	14,438,276	18,959,797
<b>Total Assets</b>	<u>4,645,663</u>	<u>41,918,750</u>	<u>46,564,413</u>
<b>NET POSITION</b>			
Net position restricted for pensions	<u>\$ 4,645,663</u>	<u>\$ 41,918,750</u>	<u>\$ 46,564,413</u>

**East Bay Regional Park District**

## Combining Statement of Changes in Fiduciary Net Position

## Fiduciary Funds

For the year ended December 31, 2022

	EBRPD Retirement Plan- Safety	EBRPD Retirement Plan- General Employees	Total Pension Trust Funds
<b>ADDITIONS</b>			
Contributions from employer	\$ 270,000	\$ 2,190,000	\$ 2,460,000
Contributions from employees	-	9,527	9,527
<b>Total Additions</b>	<u>270,000</u>	<u>2,199,527</u>	<u>2,469,527</u>
<b>DEDUCTIONS</b>			
Net investment loss:			
Net depreciation in fair value of investments	718,458	6,311,668	7,030,126
Investment management fees	11,972	61,187	73,159
Retirement and other benefits	353,555	3,913,912	4,267,467
Administration costs	15,265	83,344	98,609
<b>Total Deductions</b>	<u>1,099,250</u>	<u>10,370,111</u>	<u>11,469,361</u>
<b>Net Decrease in Fiduciary Net Position</b>	(829,250)	(8,170,584)	(8,999,834)
<b>NET POSITION</b>			
Beginning of year	5,474,913	50,089,334	55,564,247
End of year	<u>\$ 4,645,663</u>	<u>\$ 41,918,750</u>	<u>\$ 46,564,413</u>

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**Statistical  
Section**

# STATISTICAL SECTION



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This part of the East Bay Regional Park District (the District) Annual Comprehensive Financial Report provides information that improves understandability of financial statements, note disclosures, and required supplementary information. The District has only governmental activities, and thus the governmental activity amounts equal the primary government amounts.

**Contents**

**Financial Trends**

These schedules depict financial trend information.

**Revenue Capacity**

These schedules provide information about the District's most significant local revenue source.

**Debt Capacity**

These schedules display the District's current level of debt, and help the reader assess the District's ability to issue additional future debt.

**Demographic and Economic Information**

These schedules show indicators that help in understanding the environment within which the District's financial activities take place.

**Operating Information**

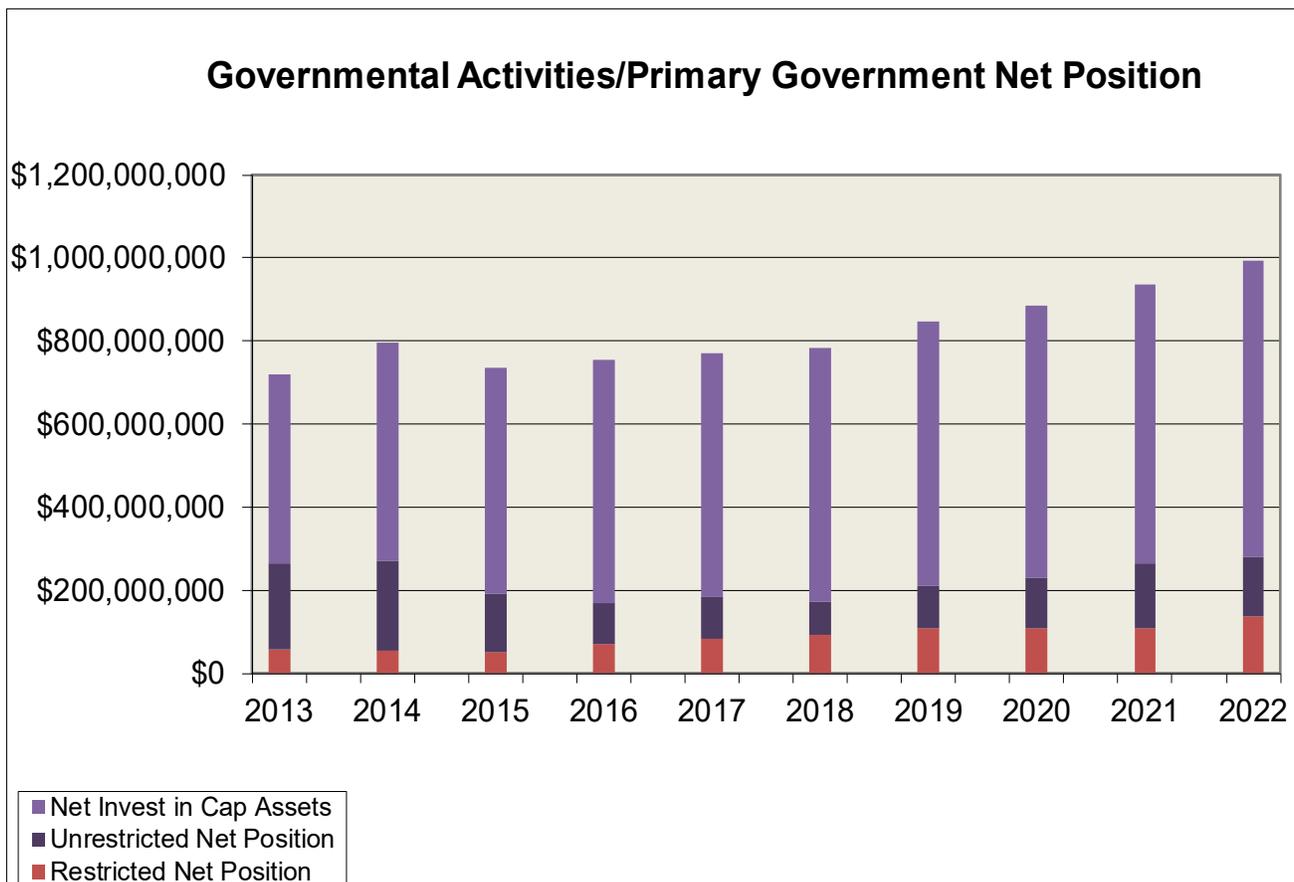
These schedules present services and infrastructure data, relating financial information to the services the District provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Reports for the relevant years.

**East Bay Regional Park District**  
**Net Position**  
**Last Ten Fiscal Years**

	Year ended December 31,			
	2013	2014	2015	2016
<b>Governmental Activities/Primary Government</b>				
Net investment in capital assets	\$ 456,160,622	\$ 523,526,294	\$ 542,662,924	\$ 584,276,354
Restricted for:				
Special projects	-	-	-	-
Debt service	21,922,993	20,219,074	18,615,595	8,653,163
Capital projects	10,668,872	6,778,145	11,824,946	18,564,253
Park maintenance and operations	17,831,009	19,575,735	15,517,623	40,297,426
Pension contribution	3,128,758	3,018,871	2,467,099	-
Mitigation projects:				
Expendable	255,235	253,287	296,496	335,296
Nonexpendable	3,707,308	3,707,307	4,047,574	4,047,574
<b>Total restricted net position</b>	<u>57,514,175</u>	<u>53,552,419</u>	<u>52,769,333</u>	<u>71,897,712</u>
Unrestricted	207,707,342	218,827,655	139,370,956	98,036,481
<b>Total governmental activities/     primary government net position</b>	<u>\$ 721,382,139</u>	<u>\$ 795,906,368</u>	<u>\$ 734,803,213</u>	<u>\$ 754,210,547</u>

Year ended December 31,					
2017	2018	2019	2020	2021	2022
\$ 585,456,642	\$ 612,182,902	\$ 637,477,654	\$ 656,484,554	\$ 671,604,389	\$ 713,864,538
-	-	-	-	-	-
14,777,234	21,251,436	20,297,374	12,893,393	11,140,492	26,806,491
16,468,231	15,838,326	27,131,134	31,628,572	30,102,115	41,060,496
43,027,972	44,944,092	47,950,563	48,383,714	52,297,854	53,295,714
3,509,023	5,661,308	7,441,899	9,324,903	10,857,899	9,947,411
403,235	513,770	669,091	817,535	881,729	908,551
4,496,125	4,693,503	4,693,503	4,693,503	4,693,503	4,693,503
82,681,820	92,902,435	108,183,564	107,741,620	109,973,592	136,712,166
103,638,675	79,554,519	101,799,632	121,416,845	155,664,590	143,452,955
<u>\$ 771,777,137</u>	<u>\$ 784,639,856</u>	<u>\$ 847,460,850</u>	<u>\$ 885,643,019</u>	<u>\$ 937,242,571</u>	<u>\$ 994,029,659</u>



**East Bay Regional Park District**  
**Changes in Net Position**  
**Last Ten Fiscal Years**

	Year ended December 31,			
	2013	2014	2015	2016
<b>Governmental Activities</b>				
<b>Expenses</b>				
Executive and Legislative Division	\$ 1,882,975	\$ 2,437,806	\$ 1,884,055	\$ 3,761,476
Finance and Management Services Div.	19,727,707	19,903,720	15,339,406	21,038,743
Human Resources Division	2,048,512	1,937,936	2,090,618	2,290,686
Land Division	2,942,337	2,920,657	3,756,611	*
Legal Division	1,293,138	2,408,678	1,727,362	7,441,256
Operations Division	66,914,912	65,889,460	69,764,023	71,434,687
Acquisition/Stewardship/Development Div.	12,913,207	8,631,849	12,806,022	23,473,090
Public Affairs Division	3,191,414	4,000,739	3,698,496	4,203,454
Public Safety Division	22,678,752	22,835,000	24,485,085	26,115,088
Interest on long-term debt	5,500,428	5,645,812	4,849,184	4,504,040
<b>Total governmental activities/ primary government expenses</b>	<b>139,093,382</b>	<b>136,611,657</b>	<b>140,400,862</b>	<b>164,262,520</b>
<b>Program Revenues</b>				
Charges for services				
Executive and Legislative Division	-	-	1,080	2,077
Finance and Management Services Div.	90,680	147,036	357,757	93,408
Human Resources Division	141	-	219	40
Land Division	292,754	103,601	157,698	*
Legal Division	65	166,799	6,879	170
Operations Division	18,801,985	19,054,412	18,697,737	19,672,985
Acquisition/Stewardship/Development Div.	771,752	607,063	956,327	1,398,143
Public Affairs Division	9,738	175,330	363,573	332,740
Public Safety Division	1,564,449	1,523,722	1,923,139	1,790,150
Operating contributions and grants	3,768,504	2,530,783	3,298,311	5,172,561
Capital contributions and grants	5,360,084	52,965,205	7,466,395	14,904,397
<b>Total governmental activities/ primary government revenues</b>	<b>30,660,152</b>	<b>77,273,951</b>	<b>33,229,115</b>	<b>43,366,671</b>
<b>Total governmental activities/ primary government net revenue/(expense)</b>	<b>(108,433,230)</b>	<b>(59,337,706)</b>	<b>(107,171,747)</b>	<b>(120,895,849)</b>
<b>General Revenues</b>				
General property taxes	100,152,404	102,391,952	115,895,033	123,570,579
General obligation bond property tax	25,268,744	30,463,237	29,490,016	15,278,879
Unrestricted interest	191,152	693,810	629,057	1,205,365
Debt/bond related interest	101,571	312,936	119,507	248,360
Miscellaneous	-	-	-	-
Endowment contribution	-	-	-	-
Extraordinary item	-	-	-	-
<b>Total general/primary government revenues</b>	<b>125,713,871</b>	<b>133,861,935</b>	<b>146,133,613</b>	<b>140,303,183</b>
<b>Change in net position</b>	<b>\$ 17,280,641</b>	<b>\$ 74,524,229</b>	<b>\$ 38,961,866</b>	<b>\$ 19,407,334</b>

Source: East Bay Regional Park District.

\* Land Division and Planning/Stewardship/Development Division were merged due to reorganization.

^ Starting 2017, Human Resources is a Department within Executive and Legislative Division.

Year ended December 31,					
2017	2018	2019	2020	2021	2022
\$ 5,664,599	\$ 9,183,138	\$ 6,876,842	\$ 7,441,412	\$ 7,058,649	\$ 9,032,289
22,661,711	22,291,518	17,802,782	18,327,161	17,515,586	18,118,875
^	^	^	^	^	^
*	*	*	*	*	*
2,683,290	2,297,386	2,566,423	2,546,583	3,593,412	3,475,417
75,882,817	81,077,266	79,502,982	77,827,331	76,151,421	92,733,541
19,362,241	21,481,282	18,445,725	28,585,566	23,316,821	29,264,589
4,502,963	4,973,994	5,407,172	6,008,243	5,320,536	5,547,172
27,709,068	29,781,700	31,861,277	33,313,555	28,692,845	39,983,137
4,407,961	5,451,225	5,850,984	4,797,083	3,946,492	2,349,599
162,874,650	176,537,509	168,314,187	178,846,934	165,595,762	200,504,619
33,750	46,699	51,540	53,258	94	3,260
81,058	96,432	121,741	77,155	438,516	68,661
^	^	^	^	^	^
*	*	*	*	*	*
1,449	-	60,260	25,215	593,278	1,275,330
18,917,396	19,538,580	18,684,420	12,810,876	17,670,280	18,879,916
1,312,572	1,307,382	1,381,072	1,422,056	757,934	730,234
399,561	390,123	560,621	-	727,535	572,885
2,004,000	2,786,280	1,822,323	3,033,960	2,325,078	1,786,696
3,590,348	7,378,293	4,592,746	13,392,471	10,265,566	5,560,294
10,839,702	9,993,937	3,093,867	6,909,257	8,192,372	14,499,752
37,179,836	41,537,726	30,368,590	37,724,248	40,970,653	43,377,028
(125,694,814)	(134,999,783)	(137,945,597)	(141,122,686)	(124,625,109)	(157,127,591)
130,718,168	145,438,264	151,754,492	162,290,089	167,226,370	182,859,638
10,573,520	19,643,569	38,675,052	9,815,919	9,507,197	37,112,354
1,969,714	5,472,324	10,337,047	7,198,847	(508,906)	(6,057,313)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
143,261,402	170,554,157	200,766,591	179,304,855	176,224,661	213,914,679
\$ 17,566,588	\$ 35,554,374	\$ 62,820,994	\$ 38,182,169	\$ 51,599,552	\$ 56,787,088

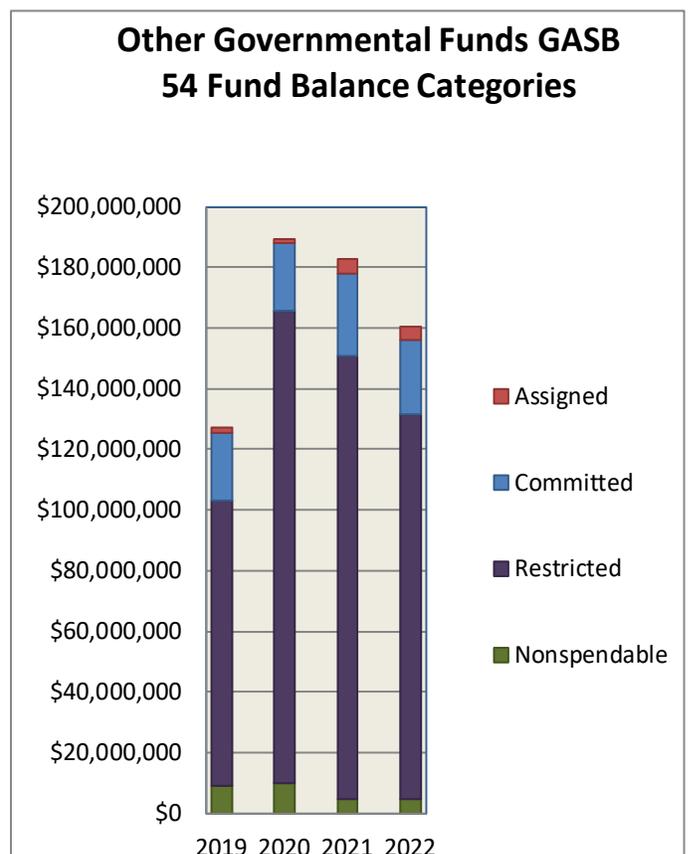
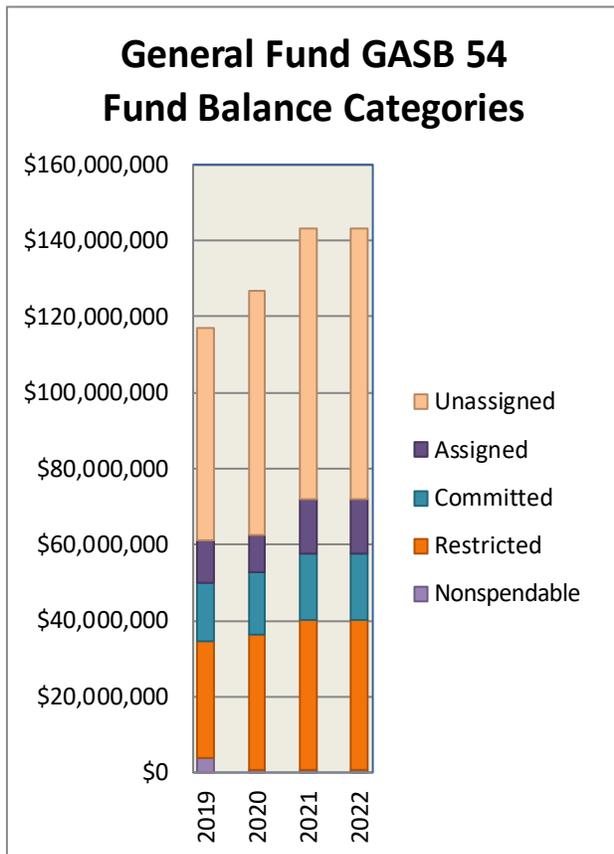
**East Bay Regional Park District**  
**Fund Balances of Governmental Funds**  
**Last Ten Fiscal Years**

	Year ended December 31,			
	2013	2014	2015	2016
<b>General Fund</b>				
Nonspendable	\$ 4,958,575	\$ 3,806,266	\$ 3,025,111	\$ 1,925,818
Restricted	965,961	1,210,401	2,036,959	24,642,998
Committed	53,170,381	44,026,613	46,705,998	12,882,331
Assigned	-	-	-	10,895,641
Unassigned	44,514,739	48,820,556	45,559,905	57,903,333
<b>Total General Fund</b>	<u>103,609,656</u>	<u>97,863,836</u>	<u>97,327,973</u>	<u>108,250,121</u>
<b>Other Governmental Funds</b>				
Nonspendable	8,639,893	8,863,340	9,028,867	8,948,867
Restricted	165,042,494	140,850,599	116,111,268	94,124,076
Committed	14,091,628	23,289,360	36,061,275	22,500,483
Assigned	1,688,673	1,685,613	1,675,586	1,400,534
Unassigned	-	-	-	-
<b>Total other governmental funds</b>	<u>189,462,688</u>	<u>174,688,912</u>	<u>162,876,996</u>	<u>126,973,960</u>
<b>Total governmental funds</b>	<u>\$293,072,344</u>	<u>\$272,552,748</u>	<u>\$260,204,969</u>	<u>\$235,224,081</u>

Source: East Bay Regional Park District.

Amounts are reported on the modified accrual basis of accounting.

Year ended December 31,					
2017	2018	2019	2020	2021	2022
\$ 3,860,408	\$ 654,268	\$ 631,050	\$ 776,896	\$ 792,015	\$ 847,256
30,859,885	35,702,280	39,506,648	42,608,356	46,482,270	45,650,068
15,250,000	16,390,000	17,450,000	18,080,000	18,396,394	19,837,160
11,239,044	9,806,225	14,374,393	13,918,313	15,011,327	15,749,086
55,790,745	64,148,146	71,299,357	77,336,833	71,492,542	78,395,114
117,000,082	126,700,919	143,261,448	152,720,398	152,174,548	160,478,684
9,716,503	4,693,503	4,693,503	4,693,503	4,693,503	4,693,503
155,878,994	146,001,362	126,935,184	112,124,424	99,974,883	177,689,443
22,273,407	27,442,273	24,334,623	8,886,367	29,980,254	13,195,265
1,407,972	4,453,973	4,491,607	4,527,558	4,563,474	4,594,161
(5,397)	(3,645)	-	(1,623)	(390,826)	-
189,271,479	182,587,466	160,454,917	130,230,229	138,821,288	200,172,372
\$306,271,561	\$309,288,385	\$303,716,365	\$282,950,627	\$290,995,836	\$360,651,056



**East Bay Regional Park District**  
**Changes in Fund Balances of Governmental Funds**  
**Last Ten Fiscal Years**

	Year ended December 31,			
	2013	2014	2015	2016
<b>REVENUES:</b>				
Property taxes and assessments	\$ 135,512,025	\$ 141,890,256	\$ 150,567,629	\$ 150,778,990
Charges for services	9,221,344	9,927,231	9,957,280	10,341,350
Interest	256,947	982,042	794,088	1,405,238
Property usage	3,626,431	3,249,512	3,358,872	3,864,583
Interagency agreements and grants	5,182,475	24,177,919	7,495,303	17,552,820
Endowment	-	-	-	-
Miscellaneous	2,425,565	2,506,240	3,835,625	3,349,772
<b>Total revenues</b>	<b>156,224,787</b>	<b>182,733,200</b>	<b>176,008,797</b>	<b>187,292,753</b>
<b>EXPENDITURES:</b>				
Current:				
Executive and Legislative Division	1,884,804	2,445,897	1,947,752	3,753,283
Finance and Management Services Division	19,462,043	19,732,730	15,315,010	20,700,390
Human Resources Division	2,051,530	2,050,926	2,152,558	2,306,763
Legal Division	1,399,294	2,587,943	1,938,617	1,869,180
Operations Division	59,506,889	63,179,659	63,942,688	68,171,161
Acquisition/Stewardship/Development Division	15,872,577	11,837,091	15,931,740	23,471,623
Public Affairs Division	3,189,601	4,053,465	3,810,756	4,194,673
Public Safety Division	22,706,869	23,781,715	25,338,467	26,362,109
Debt Service:				
Principal	14,415,000	25,400,000	26,830,000	26,340,000
Interest	5,488,528	7,468,832	6,434,317	5,901,742
Cost of issuance	435,182	-	-	-
Capital Outlay	17,084,992	37,985,313	23,145,832	32,265,840
<b>Total expenditures</b>	<b>163,497,309</b>	<b>200,523,571</b>	<b>186,787,737</b>	<b>215,336,764</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(7,272,522)</b>	<b>(17,790,371)</b>	<b>(10,778,940)</b>	<b>(28,044,011)</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Sale of capital assets	67,142	140,212	108,155	201,052
Proceeds from issuance of debt (including premium)	84,653,469	-	-	-
Debt issuance	-	-	-	-
Premium on bonds issued	-	-	-	-
Refunding bond issuance	-	-	-	-
Premium on refunding bonds issued	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Transfers in	26,528,398	29,024,850	36,004,778	31,929,622
Transfers out	(26,281,974)	(31,894,288)	(37,681,771)	(29,067,551)
<b>Total Other Financing Sources (Uses)</b>	<b>84,967,035</b>	<b>(2,729,226)</b>	<b>(1,568,838)</b>	<b>3,063,123</b>
<b>Net Change in Fund Balances</b>	<b>77,694,513</b>	<b>(20,519,597)</b>	<b>(12,347,778)</b>	<b>(24,980,888)</b>
<b>FUND BALANCES:</b>				
Beginning of year	215,377,831	293,072,344	272,552,747	260,204,969
End of year	\$ 293,072,344	\$ 272,552,747	\$ 260,204,969	\$ 235,224,081
<b>Debt service as a percentage of noncap exp</b>	<b>13.59%</b>	<b>20.22%</b>	<b>20.33%</b>	<b>17.61%</b>

Source: East Bay Regional Park District.

Amounts are reported on the modified accrual basis of accounting.

\* Starting 2017, Human Resources is a Department within Executive and Legislative Division.

**East Bay Regional Park District**  
**Changes in Fund Balances of Governmental Funds (continued)**  
**Last Ten Fiscal Years**

Year ended December 31,					
2017	2018	2019	2020	2021	2022
\$ 149,352,438	\$ 164,484,518	\$ 190,373,276	\$ 187,425,454	\$ 183,859,196	\$ 210,821,505
9,665,944	10,807,954	9,961,289	2,919,121	8,721,748	10,372,843
1,852,022	5,199,493	9,801,835	6,767,089	(793,872)	(6,117,191)
3,274,949	3,077,261	2,725,020	2,620,171	2,549,052	2,932,529
11,395,104	13,308,685	6,954,329	9,053,584	16,407,431	17,598,416
436,836	197,378	-	-	-	-
2,957,891	4,853,379	2,169,318	2,409,397	5,800,078	3,438,030
<u>178,935,184</u>	<u>201,928,668</u>	<u>221,985,067</u>	<u>211,194,816</u>	<u>216,543,633</u>	<u>239,046,132</u>
5,770,267	9,076,700	6,826,726	7,844,216	7,835,583	9,486,037
22,496,025	21,604,621	17,254,836	18,616,830	18,703,108	19,129,637
*	*	*	*	*	*
2,854,586	2,089,803	2,522,594	2,731,451	4,000,354	3,758,254
70,384,468	75,528,660	75,819,686	77,679,054	82,573,675	92,789,113
19,665,811	21,237,024	18,284,722	28,792,760	25,212,812	30,274,071
4,558,587	4,881,787	5,308,569	6,094,211	5,912,779	5,976,472
27,831,923	28,198,492	30,169,262	33,034,847	34,821,407	37,701,037
9,915,000	9,075,000	22,855,000	22,650,000	8,225,000	8,615,000
5,054,256	6,544,934	7,689,780	6,650,780	5,562,680	6,581,468
544,481	16,680	-	-	-	360,426
27,885,201	24,911,883	39,150,416	29,011,877	23,950,271	28,450,642
<u>196,960,605</u>	<u>203,165,584</u>	<u>225,881,591</u>	<u>233,106,026</u>	<u>216,797,669</u>	<u>243,122,157</u>
<u>(18,025,421)</u>	<u>(1,236,916)</u>	<u>(3,896,524)</u>	<u>(21,911,210)</u>	<u>(254,036)</u>	<u>(4,076,025)</u>
222,878	182,128	169,807	673,708	234,629	95,952
-	-	-	-	-	-
80,000,000	-	-	-	-	60,000,000
7,268,533	-	-	-	-	5,433,866
44,550,000	-	-	-	-	3,705,000
9,092,991	-	-	-	-	383,001
(53,449,613)	-	-	-	-	(4,055,619)
116,678,601	41,579,418	30,207,559	33,857,545	42,669,947	90,381,691
<u>(115,290,489)</u>	<u>(37,507,806)</u>	<u>(32,052,862)</u>	<u>(33,385,781)</u>	<u>(34,605,331)</u>	<u>(82,212,646)</u>
<u>89,072,901</u>	<u>4,253,740</u>	<u>(1,675,496)</u>	<u>1,145,472</u>	<u>8,299,245</u>	<u>73,731,245</u>
<u>71,047,480</u>	<u>3,016,824</u>	<u>(5,572,020)</u>	<u>(20,765,738)</u>	<u>8,045,209</u>	<u>69,655,220</u>
235,224,081	306,271,561	309,288,385	303,716,365	282,950,627	290,995,836
<u>\$ 306,271,561</u>	<u>\$ 309,288,385</u>	<u>\$ 303,716,365</u>	<u>\$ 282,950,627</u>	<u>\$ 290,995,836</u>	<u>\$ 360,651,056</u>
8.85%	8.76%	16.36%	14.36%	7.15%	7.08%

**East Bay Regional Park District**  
**Governmental Activities Tax Revenue By Source**  
**Last Ten Fiscal Years**

Fiscal Year <sup>^</sup>	Special Assessments	Debt Levy	Property Tax	Total
2013	\$ 8,361,696	\$ 22,810,063	\$ 104,340,266	\$ 135,512,025
2014	\$ 8,044,887	\$ 29,733,409	\$ 104,111,960	\$ 141,890,256
2015	\$ 7,911,284	\$ 29,679,187	\$ 112,977,158	\$ 150,567,629
2016	\$ 8,161,199	\$ 21,294,480	\$ 121,323,311	\$ 150,778,990
2017	\$ 8,224,922	\$ 12,519,255	\$ 128,608,260	\$ 149,352,437
2018	\$ 8,270,564	\$ 15,037,685	\$ 141,176,269	\$ 164,484,518
2019	\$ 8,315,232	\$ 33,261,213	\$ 148,796,831	\$ 190,373,276
2020	\$ 7,971,283	\$ 20,333,253	\$ 159,120,918	\$ 187,425,454
2021	\$ 9,295,202	\$ 10,600,050	\$ 163,963,944	\$ 183,859,196
2022	\$ 8,308,786	\$ 24,141,122	\$ 178,371,597	\$ 210,821,505

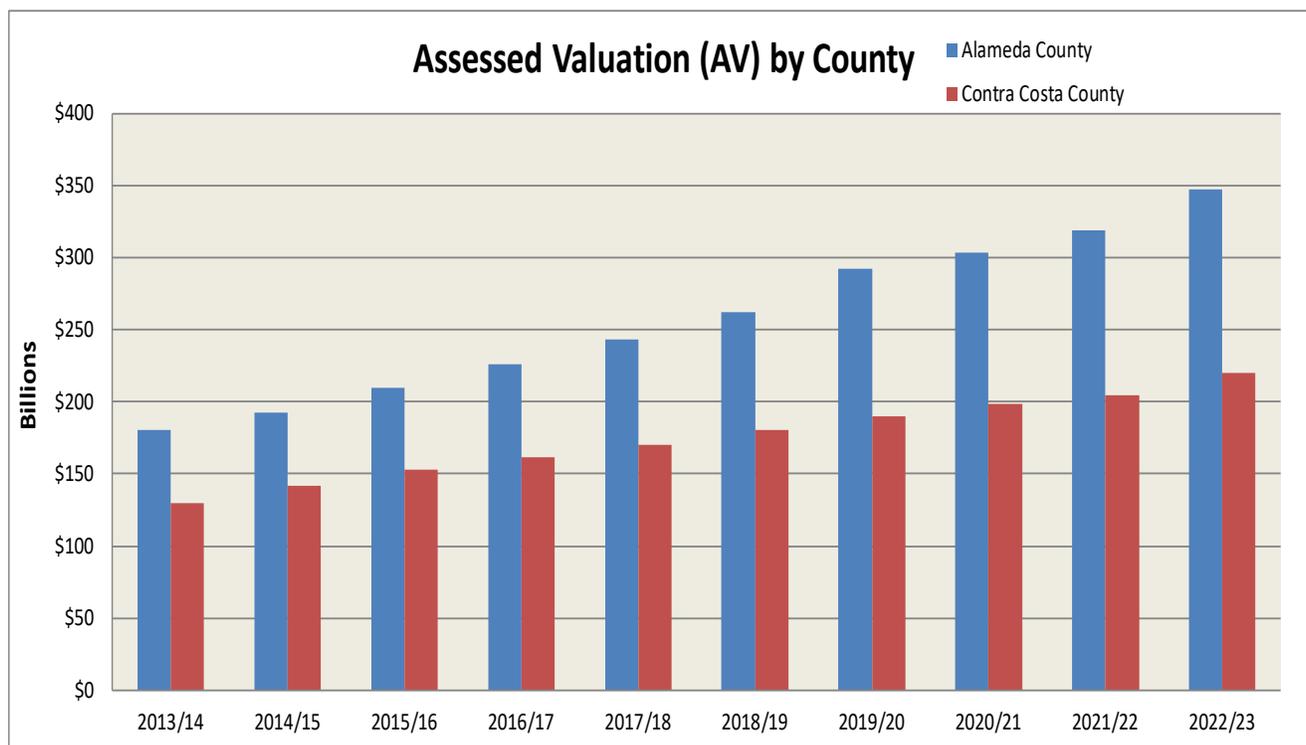


Source: East Bay Regional Park District.

Amounts are reported on the modified accrual basis of accounting.

<sup>^</sup>January 1 through December 31.

**East Bay Regional Park District**  
**Assessed and Estimated Actual**  
**Value of Taxable Property**  
**Last Ten Fiscal Years**



ALAMEDA COUNTY*							Total Direct Tax Rate**
Fiscal Year ^	Secured	State Board	Unsecured	Exemptions	RDA	Net AV	
2013/14	\$ 202,688,263,371	\$ 969,629,855	\$ 11,924,738,200	\$ (9,301,977,769)	\$ (26,133,048,332)	\$ 180,147,605,325	1.00%
2014/15	\$ 216,378,638,654	\$ 770,033,506	\$ 12,178,111,470	\$ (10,585,179,015)	\$ (26,133,048,332)	\$ 192,608,556,283	1.00%
2015/16	\$ 231,659,030,611	\$ 758,810,176	\$ 13,055,748,130	\$ (9,658,976,623)	\$ (26,133,048,332)	\$ 209,681,563,962	1.00%
2016/17	\$ 248,539,837,848	\$ 726,989,170	\$ 13,378,566,548	\$ (10,287,382,793)	\$ (26,133,048,332)	\$ 226,224,962,441	1.00%
2017/18	\$ 265,921,037,839	\$ 597,814,349	\$ 13,616,534,693	\$ (10,837,145,857)	\$ (26,133,048,332)	\$ 243,165,192,692	1.00%
2018/19	\$ 284,972,732,371	\$ 560,652,352	\$ 14,426,901,105	\$ (11,888,973,359)	\$ (26,133,048,332)	\$ 261,938,264,137	1.00%
2019/20	\$ 304,834,943,219	\$ 543,751,013	\$ 15,990,185,741	\$ (2,746,348,304)	\$ (26,133,048,332)	\$ 292,489,483,337	1.00%
2020/21	\$ 324,935,017,990	\$ 525,605,390	\$ 17,364,585,245	\$ (13,063,374,633)	\$ (26,133,048,332)	\$ 303,628,785,660	1.00%
2021/22	\$ 340,260,519,913	\$ 556,267,619	\$ 17,556,950,561	\$ (13,465,952,153)	\$ (26,133,048,332)	\$ 318,774,737,608	1.00%
2022/23	\$ 367,043,619,803	\$ 402,192,964	\$ 18,866,528,750	\$ (13,226,856,093)	\$ (26,133,048,332)	\$ 346,952,437,092	1.00%

CONTRA COSTA COUNTY							Total Direct Tax Rate**
Fiscal Year ^	Secured	State Board	Unsecured	Exemptions	RDA	Net AV	
2013/14	\$ 145,563,220,834	\$ 986,316,033	\$ 5,603,673,226	\$ (6,467,048,585)	\$ (15,483,970,708)	\$ 130,202,190,800	1.00%
2014/15	\$ 158,965,560,297	\$ 1,093,614,055	\$ 5,656,380,590	\$ (6,596,496,894)	\$ (17,003,805,285)	\$ 142,115,252,763	1.00%
2015/16	\$ 171,447,287,237	\$ 989,438,611	\$ 5,406,461,946	\$ (6,802,624,516)	\$ (18,458,311,937)	\$ 152,582,251,341	1.00%
2016/17	\$ 182,123,803,561	\$ 969,779,069	\$ 5,314,436,037	\$ (7,057,953,495)	\$ (19,772,975,827)	\$ 161,577,089,345	1.00%
2017/18	\$ 192,814,670,381	\$ 732,963,837	\$ 5,415,247,618	\$ (7,326,687,677)	\$ (21,417,998,898)	\$ 170,218,195,261	1.00%
2018/19	\$ 204,949,787,789	\$ 660,996,279	\$ 5,716,160,527	\$ (7,548,090,138)	\$ (23,216,842,644)	\$ 180,562,011,813	1.00%
2019/20	\$ 216,065,670,373	\$ 622,389,632	\$ 5,940,057,543	\$ (8,035,866,375)	\$ (25,058,476,726)	\$ 189,533,774,447	1.00%
2020/21	\$ 226,636,501,414	\$ 566,730,999	\$ 6,143,596,026	\$ (8,305,913,955)	\$ (26,839,168,720)	\$ 198,201,745,764	1.00%
2021/22	\$ 234,805,950,655	\$ 559,297,728	\$ 6,473,571,965	\$ (9,015,130,703)	\$ (28,151,403,347)	\$ 204,672,286,298	1.00%
2022/23	\$ 253,019,363,946	\$ 583,445,735	\$ 6,935,828,060	\$ (9,448,847,773)	\$ (31,103,271,099)	\$ 219,986,518,869	1.00%

^July 1 to June 30.

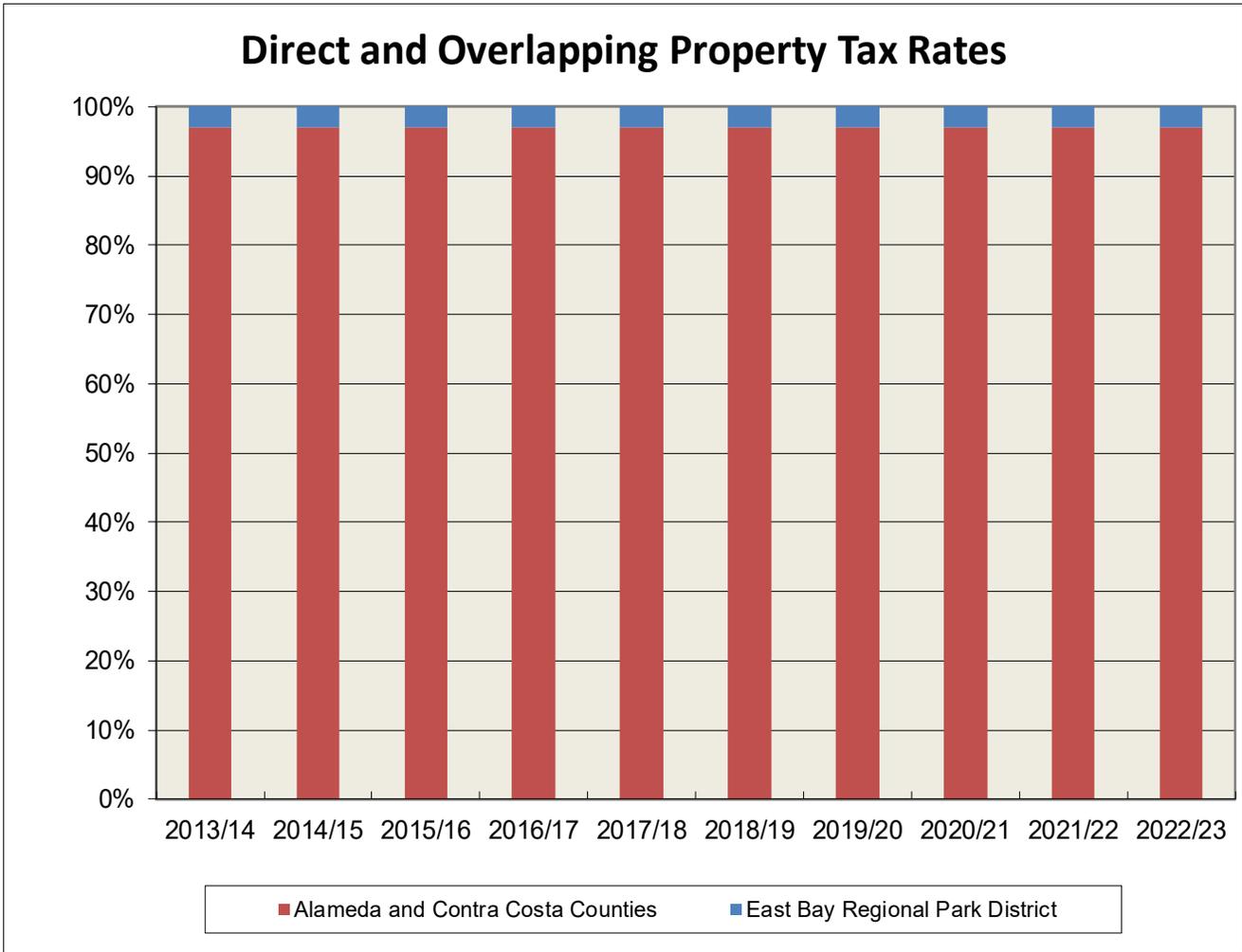
\*including Murray Township

\*\*Total direct tax rate is set by the State Constitution at 1% and a portion of it is allocated by an annual calculation to all the taxing entities within a tax rate area. The East Bay Regional Park District encompasses two counties and numerous tax rate areas.

Alameda County did not provide Redevelopment Agency (RDA) number for 2021/22. Amount reported is an estimate, identical to 2013/14.

Source: Alameda and Contra Costa Counties Auditor-Controllers

**East Bay Regional Park District**  
**Property Tax Rates**  
**All Direct and Overlapping Governments**  
**Last Ten Fiscal Years**



Fiscal Year <sup>^</sup>	ALAMEDA COUNTY			CONTRA COSTA COUNTY		
	Other Overlapping Governments	Park District	Total Basic County Wide	Other Overlapping Governments	Park District	Total Basic County Wide
2013/14	0.97031	0.02969	1.00000	0.97075	0.02925	1.00000
2014/15	0.97031	0.02969	1.00000	0.97099	0.02901	1.00000
2015/16	0.97029	0.02971	1.00000	0.97099	0.02901	1.00000
2016/17	0.97027	0.02973	1.00000	0.97114	0.02886	1.00000
2017/18	0.97028	0.02972	1.00000	0.97122	0.02878	1.00000
2018/19	0.97026	0.02974	1.00000	0.97127	0.02873	1.00000
2019/20	0.97026	0.02974	1.00000	0.97134	0.02866	1.00000
2020/21	0.97030	0.02970	1.00000	0.97140	0.02860	1.00000
2021/22	0.97032	0.02968	1.00000	0.97146	0.02854	1.00000
2022/23	0.97033	0.02967	1.00000	0.97153	0.02847	1.00000

Note: The above ratios are expressed as dollars assessed per \$100 of assessed valuation.

<sup>^</sup>July 1 through June 30.

Source: Alameda County Auditor-Controller and Contra Costa County Auditor-Controller.

**East Bay Regional Park District**  
**Principal Property Taxpayers (amounts in thousands)**  
**2021 and Nine Years Ago**

<b>Alameda County Assessed Value (AV)</b>						
Taxpayers	<b>June 30, 2022</b>			<b>June 30, 2013</b>		
	Secured AV	Rank	Percent of Total Secured AV	Secured AV	Rank	Percent of Total Secured AV
Pacific Gas & Electric Co.	\$ 2,936,422	1	0.88%	\$ 1,590,102	1	0.84%
Tesla Motors Inc.	2,530,150	2	0.76%	n/a	n/a	n/a
Kaiser Foundation Hospitals	667,902	3	0.20%	1,179,499	2	0.62%
Kaiser Foundation Health Plan	480,253	4	0.14%	356,480	5	0.19%
BA2 300 Lakeside LLC	421,220	5	0.13%	n/a	n/a	n/a
BMR Gateway Boulevard LLC	370,443	6	0.11%	n/a	n/a	n/a
Russell City Energy Company, LLC	364,400	7	0.11%	287,200	6	0.15%
Sofxi WFO Center 21 Owner, LLC	360,505	8	0.11%	n/a	n/a	n/a
BRE Properties	359,544	9	0.11%	281,133	9	0.15%
CP VI Franklin LLC	346,135	10	0.10%	n/a	n/a	n/a
Bayer Healthcare LLC	n/a	n/a	n/a	274,499	10	0.15%
Pacific Bell Telephone Co.	n/a	n/a	n/a	414,382	3	0.22%
Apple Computer Inc.	n/a	n/a	n/a	389,496	4	0.21%
Leland Stanford Jr University Board Trustees	n/a	n/a	n/a	282,895	7	0.15%
PSB Northern California Industrial Portfolio Inc.	n/a	n/a	n/a	281,487	8	0.15%
	<u>\$ 8,836,974</u>		<u>2.64%</u>	<u>\$ 5,337,173</u>		<u>2.83%</u>

<b>Contra Costa County Assessed Value (AV)</b>						
Taxpayers	<b>June 30, 2022</b>			<b>June 30, 2013</b>		
	Taxable Secured and Unitary AV	Rank	Percent of Total Taxable Secured and Unitary AV	Taxable Secured and Unitary AV	Rank	Percent of Total Taxable Secured and Unitary AV
Chevron USA	\$ 3,038,091	1	1.32%	\$ 4,373,188	1	3.21%
Martinez Refining Company LLC	1,054,349	2	0.46%	n/a	n/a	n/a
Golden Rain Foundation of WC	1,023,770	3	0.44%	n/a	n/a	n/a
Phillips 66 Company	895,823	4	0.39%	n/a	n/a	n/a
SDC 7	734,246	5	0.32%	n/a	n/a	n/a
Sierra Pacific Properties, Inc.	595,114	6	0.26%	n/a	n/a	n/a
Sunset Land Company	502,705	7	0.22%	n/a	n/a	n/a
Tesoro Refining & Marketing	500,584	8	0.22%	727,243	6	0.53%
Marsh Landing, LLC	406,800	9	0.18%	1,565,599	5	1.15%
Macerich Northwest Associates	396,040	10	0.17%	n/a	n/a	n/a
Equilon Enterprises, LLC	n/a	n/a	n/a	2,304,715	2	1.69%
Pacific Gas & Electric Co.	n/a	n/a	n/a	1,853,593	3	1.36%
Tosco Corporation	n/a	n/a	n/a	1,578,835	4	1.16%
AT&T/Pacific Bell	n/a	n/a	n/a	552,075	7	0.40%
Shappell Industries, Inc.	n/a	n/a	n/a	533,126	8	0.39%
Seeno Construction Co.	n/a	n/a	n/a	499,709	9	0.37%
Calpine/Delta Energy Center, LLC	n/a	n/a	n/a	393,529	10	0.29%
	<u>\$ 9,147,522</u>		<u>3.98%</u>	<u>\$ 14,381,612</u>		<u>10.55%</u>

Source: Alameda and Contra Costa Counties.

**East Bay Regional Park District**  
 Alameda and Contra Costa Counties  
 Secured and Unsecured Property Tax Levies and Collections  
 Last Ten Fiscal Years

<b>Alameda County</b>					
Fiscal Year	Taxes Levied for the Fiscal Year <sup>&gt;</sup>	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	
		Amount#	Percentage		
2012/13	\$ 49,564,200	\$ 49,219,536	99%	**	
2013/14	\$ 52,478,718	\$ 50,896,912	97%	**	
2014/15	\$ 55,814,750	\$ 54,462,878	98%	**	
2015/16	\$ 61,398,790	\$ 59,926,792	98%	**	
2016/17	\$ 82,620,834	\$ 64,909,538	79%	**	
2017/18	\$ 88,378,828	\$ 69,438,440	79%	**	
2018/19	\$ 94,994,091	\$ 73,731,470	78%	**	
2019/20	\$ 102,155,669	\$ 79,050,797	77%	**	
2020/21	\$ 96,901,712	\$ 83,480,146	86%	**	
2021/22	\$ 114,979,056	\$ 86,975,392	76%	**	

\*\* Information about amount of delinquent taxes by original levy year, collected in subsequent years, is unavailable.  
 > Both levy and remittance information are supplied by Alameda County.

<b>Contra Costa County</b>				
Fiscal Year	Taxes Levied for the Fiscal Year <sup>&gt;</sup>	Collected within the Fiscal Year of the Levy		
		Amount#	Percentage of Levy <sup>&lt;</sup>	
2012/13	\$ 36,477,393	\$ 36,477,393	100%	
2013/14	\$ 38,275,332	\$ 38,275,332	100%	
2014/15	\$ 41,459,629	\$ 41,459,629	100%	
2015/16	\$ 44,271,544	\$ 44,271,544	100%	
2016/17	\$ 46,809,959	\$ 46,809,959	100%	
2017/18	\$ 49,194,086	\$ 49,194,086	100%	
2018/19	\$ 52,112,363	\$ 52,112,363	100%	
2019/20	\$ 54,465,188	\$ 54,465,188	100%	
2020/21	\$ 56,899,589	\$ 56,899,589	100%	
2021/22	\$ 58,517,280	\$ 58,517,280	100%	

>Per final statement of fiscal year.  
 <Contra Costa County follows California's alternate method of apportionment (the Teeter Plan), under which 100% of amounts levied are paid to the District in the year of levy, regardless of when they are collected.

# ERAF takeaway

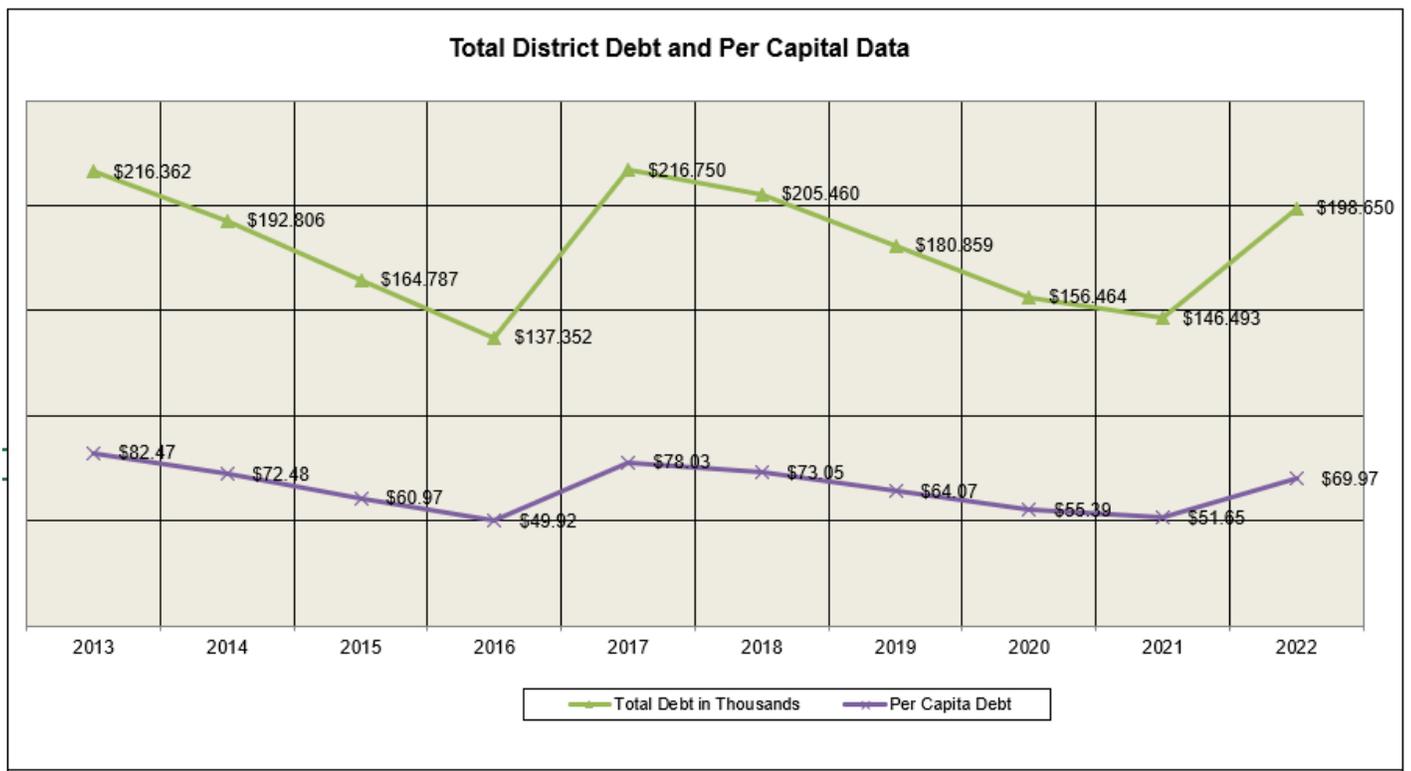
<sup>^</sup>July 1 through June 30

Source: Alameda and Contra Costa Counties remittance advices and annual revenue letter.

All amounts revised to tie to documents received from primary sources.

**East Bay Regional Park District**  
**Ratios of Outstanding Debt by Type**  
**Last Ten Fiscal Years**

Fiscal Year	Governmental Activities				Total	Population	Per Capita	Percentage of Personal Income *
	General Obligation Bonds	Limited Obligation Bonds	Notes Payable	Capital Leases				
2013	\$ 191,609,581	\$ 24,751,997	\$ -	\$ -	\$ 216,361,578	2,623,383	\$ 82.47	0.140%
2014	\$ 165,801,731	\$ 23,971,490	\$ 3,032,366	\$ -	\$ 192,805,587	2,660,262	\$ 72.48	0.119%
2015	\$ 138,583,884	\$ 23,170,983	\$ 3,032,366	\$ -	\$ 164,787,233	2,702,759	\$ 60.97	-
2016	\$ 111,964,682	\$ 22,355,476	\$ 3,032,366	\$ -	\$ 137,352,524	2,751,294	\$ 49.92	-
2017	\$ 192,193,570	\$ 21,524,969	\$ 3,032,366	\$ -	\$ 216,750,905	2,777,728	\$ 78.03	0.115%
2018	\$ 181,748,193	\$ 20,679,462	\$ 3,032,366	\$ -	\$ 205,460,021	2,812,553	\$ 73.05	0.096%
2019	\$ 158,008,240	\$ 19,818,955	\$ 3,032,366	\$ -	\$ 180,859,561	2,822,632	\$ 64.07	0.802%
2020	\$ 134,493,287	\$ 18,938,448	\$ 3,032,366	\$ -	\$ 156,464,101	2,824,890	\$ 55.39	0.646%
2021	\$ 125,418,334	\$ 18,042,941	\$ 3,032,366	\$ -	\$ 146,493,641	2,836,207	\$ 51.65	-
2022	\$ 178,491,180	\$ 17,127,434	\$ 3,032,366	\$ -	\$ 198,650,980	2,838,908	\$ 69.97	-



Source: East Bay Regional Park District, and Alameda and Contra Costa Counties.

\* Data is unavailable for 2015, 2016, 2021 and 2022

**East Bay Regional Park District**  
**Ratios of General Bonded Debt Outstanding**  
**Last Ten Fiscal Years**

Fiscal Year	General Obligation	Debt Service	Total	Taxable	Percentage	Population	Per Capita
	Bonds	Monies Available <sup>^</sup>		Assessed Value*	of Taxable AV		
2013	\$ 191,609,581	\$ 13,462,178	\$ 178,147,403	\$ 298,885,142,960	0.060%	2,573,820	\$ 69.22
2014	\$ 165,801,731	\$ 19,556,254	\$ 146,245,477	\$ 325,094,849,531	0.045%	2,596,778	\$ 56.32
2015	\$ 138,583,884	\$ 17,406,779	\$ 121,177,105	\$ 351,433,143,463	0.034%	2,623,383	\$ 46.19
2016	\$ 111,964,682	\$ 7,938,117	\$ 104,026,565	\$ 376,864,008,555	0.028%	2,660,262	\$ 39.10
2017	~ \$ 192,193,570	\$ 15,268,392	\$ 176,925,178	\$ 450,284,059,567	0.039%	2,702,759	\$ 65.46
2018	\$ 181,748,193	\$ 15,148,847	\$ 166,599,346	\$ 429,080,093,972	0.039%	2,751,294	\$ 60.55
2019	\$ 158,008,240	\$ 19,596,904	\$ 138,411,336	\$ 482,023,257,784	0.029%	2,822,632	\$ 49.04
2020	\$ 134,493,287	\$ 12,198,828	\$ 122,294,459	\$ 501,830,531,425	0.024%	2,824,890	\$ 43.29
2021	\$ 125,418,334	\$ 10,435,776	\$ 114,982,558	\$ 523,447,023,906	0.022%	2,836,207	\$ 40.54
2022	\$ 178,491,180	\$ 26,046,071	\$ 152,445,109	\$ 566,938,955,961	0.027%	2,838,908	\$ 53.70

~ Revised

<sup>^</sup>for principal repayment

\*amount subject to debt levy

Source: East Bay Regional Park District, and Alameda and Contra Costa Counties.

**East Bay Regional Park District**  
**Computation of Direct and Overlapping Bonded Debt**  
**December 31, 2022**

JURISDICTION *	District's Applicable %	Net Debt Outstanding
<b>Overlapping Tax and Assessment Debt:</b>		
Alameda County	100.000%	\$ 515,890,000
Bay Area Rapid Transit District	65.260%	1,635,429,658
Chabot Community College District	100.000%	756,200,000
Contra Costa Community College District	100.000%	649,015,000
Peralta Community College District	100.000%	360,070,000
Other Community College Districts	0.341-100.000%	403,877,565
Berkeley Unified School District	100.000%	306,845,000
Dublin Unified School District	100.000%	630,082,953
Fremont Unified School District	100.000%	623,435,000
Mount Diablo Unified School District	100.000%	394,209,259
Oakland Unified School District	100.000%	1,050,025,000
San Ramon Valley Unified School District	100.000%	383,235,000
West Contra Costa Unified School District	100.000%	1,188,379,381
Other Unified School Districts	1.423-100%	3,246,234,501
Union High and School Districts	100.000%	636,106,442
Cities General Obligation and Parcel Tax Obligations	100.000%	954,457,170
Washington Township Healthcare District	100.000%	340,195,000
West Contra Costa Healthcare Parcel Tax Obligations	100.000%	43,000,000
Hayward Area and Pleasant Hill Recreation and Park District	100.000%	123,510,000
Community Facilities Districts	100.000%	417,354,911
1915 Act Bonds	100.000%	268,389,119
Total overlapping tax and assessment debt		<u>\$ 14,925,940,959</u>
<b>Overlapping General Fund Debt</b>		
Alameda County General Fund Obligations	100.000%	\$ 723,223,000
Contra Costa County General Fund Obligations	100.000%	224,500,000
Alameda-Contra Costa Transit District Certificates of Participation	100.000%	11,220,000
Unified School District Certificates of Participation	5.227 -100%	294,572,320
Other School District General Fund and Pension Obligations	100.000%	136,043,507
City of Oakland General Fund and Pension Obligation Bonds	100.000%	209,983,000
Other City General Fund and Pension Fund Obligation Bonds	100.000%	982,842,391
Fire Protection Districts General Fund Obligations and Pension Obligation Bonds	100.000%	48,984,604
Special District General Fund Obligations	100.000%	21,746,000
Total gross overlapping General Fund obligation debt		<u>\$ 2,653,114,822</u>
Overlapping Tax Increment Debt (Successor Agencies)		<u>1,008,196,138</u>
<b>Gross Combined Overlapping Debt</b>		<b><u>\$ 18,587,251,919</u></b>
<b>Direct Debt:</b>		
East Bay Regional Park District (total direct bonded debt)	100.000%	198,650,980
<b>Gross Combined Direct and Overlapping Debt ^</b>		<b><u>\$ 18,785,902,899</u></b>
Less: Contra Costa County obligations supported from revenue funds		\$ (62,707,562)
Cities of Richmond and Livermore supported obligations		(21,049,601)
<b>Net Combined Overlapping Debt</b>		<b><u>\$ 18,503,494,756</u></b>
<b>Direct Debt:</b>		
East Bay Regional Park District (total direct bonded debt)	100.000%	\$ 198,650,980
<b>Net Combined Direct and Overlapping Debt</b>		<b><u>\$ 18,702,145,736</u></b>

\* Each jurisdiction's assessed valuation (AV) within the District's boundaries divided by each jurisdiction's total AV. Qualified Zone Academy Bonds are included based on principal due at maturity.

^ Excludes TRAN, RAN, enterprise revenue, mortgage revenue and non-bonded capital leases obligations. QZA Academy Bonds are included based on principal due at maturity.

Source: California Municipal Statistics, Inc.

**East Bay Regional Park District**  
**Legal Debt Margin for General Obligation Bonds**  
**Last Ten Fiscal Years**

<b>Computation of Legal Debt Margin for General Obligation Bonds</b>	<b>Fiscal Year<sup>^</sup></b>			
	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
<b>Assessed Valuation:</b>				
Assessed value subject to debt levy*	\$ 295,889,931,336	\$ 322,142,631,947	\$ 348,500,492,466	\$ 373,951,234,871
Add: HOPTR	2,995,211,624	2,952,217,584	2,932,650,997	2,912,773,684
Total assessed valuation	298,885,142,960	325,094,849,531	351,433,143,463	376,864,008,555
<b>Debt Applicable to Limitation:</b>				
Total general obligation debt	191,609,581	165,801,731	138,583,884	111,964,682
Less: amount available for repayment>	13,462,178	19,556,254	17,406,779	7,938,117
Total debt applicable to limitation	178,147,403	146,245,477	121,177,105	104,026,565
<b>Legal Debt Margin:</b>				
Bonded debt limit (15% AV)	44,832,771,444	48,764,227,430	52,714,971,519	56,529,601,283
Debt applicable to limitation	178,147,403	146,245,477	121,177,105	104,026,565
<b>Legal debt margin</b>	<b>\$ 44,654,624,041</b>	<b>\$ 48,617,981,953</b>	<b>\$ 52,593,794,414</b>	<b>\$ 56,425,574,718</b>

\*Excludes Murray Township

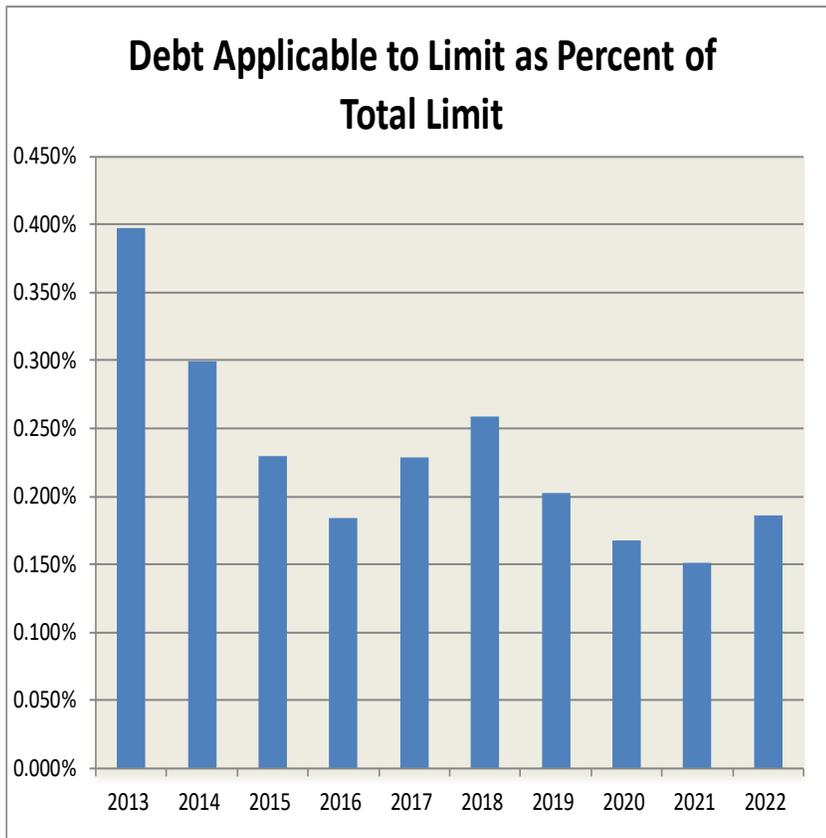
<sup>^</sup>AV fiscal year July 1 through June 31, debt fiscal year January 1 through December 31.

>Per balance sheet, restricted cash and investments in debt service fund.

Certain amounts were revised.

Source: East Bay Regional Park District.

Fiscal Year <sup>A</sup>					
2017	2018	2019	2020	2021	2022
\$ 447,386,083,412	\$ 426,206,368,096	\$ 453,471,762,706	\$ 482,356,881,638	\$ 502,920,773,854	\$ 544,439,188,416
2,897,976,155	2,873,725,876	2,860,394,114	2,835,792,297	2,818,972,882	2,779,734,314
450,284,059,567	429,080,093,972	456,332,156,820	485,192,673,935	505,739,746,736	547,218,922,730
169,679,264	181,758,193	158,008,240	134,493,287	125,418,334	178,491,180
15,268,392	15,148,847	19,596,904	12,198,828	10,435,776	26,046,071
154,410,872	166,609,346	138,411,336	122,294,459	114,982,558	152,445,109
67,542,608,935	64,362,014,096	68,449,823,523	72,778,901,090	75,860,962,010	82,082,838,410
154,410,872	166,609,346	138,411,336	122,294,459	114,982,558	152,445,109
\$ 67,388,198,063	\$ 64,195,404,750	\$ 68,311,412,187	\$ 72,656,606,631	\$ 75,745,979,452	\$ 81,930,393,301



**East Bay Regional Park District**  
Demographic and Economic Statistics  
Last Ten Fiscal Years

<b>Alameda County</b>				
Fiscal Year <sup>^</sup>	Population	Personal Income in thousands	Per Capita *	
			Personal Income	Unemployment Rate
2013	1,548,681	\$ 85,173,987	\$ 53,798	7.4%
2014	1,573,254	\$ 90,631,392	\$ 56,261	5.8%
2015	1,599,888	n/a	n/a	4.6%
2016	1,627,865	n/a	n/a	4.7%
2017	1,638,215	\$ 101,370,460	\$ 61,879	4.0%
2018	1,663,190	\$ 118,554,685	\$ 71,282	3.3%
2019	1,666,753	\$ 127,746,433	\$ 76,644	3.1%
2020	1,671,329	\$ 135,663,560	\$ 81,171	12.2%
2021	1,682,353	\$ 164,437,681	\$ 99,746	6.6%
2022	1,682,353 ~	n/a	n/a	3.0%

<b>Contra Costa County</b>				
Fiscal Year <sup>^</sup>	Population #	Personal Income in thousands	Per Capita*	
			Personal Income	Unemployment Rate
2013	1,093,253	\$ 66,756,974 *	\$ 61,063 *	8.0%
2014	1,108,665	\$ 70,278,089 *	\$ 63,390 *	6.4%
2015	1,124,148	\$ 76,805,095 *	\$ 68,323 *	5.3%
2016	1,137,259	\$ 81,451,804 *	\$ 71,621 *	4.8%
2017	1,145,623	\$ 86,986,057 *	\$ 75,929 *	4.1%
2018	1,150,840	\$ 91,653,896 *	\$ 79,641 *	3.5%
2019	1,152,883	\$ 97,550,344	\$ 84,614	3.3%
2020	1,152,333	\$ 106,318,748	\$ 92,264	13.0%
2021	1,161,324	n/a	n/a	7.3%
2022	1,156,555	n/a	n/a	3.2%

Source: Alameda and Contra Costa Counties.

<sup>^</sup>July 1 through June 30.

~ Population is based on 2020 census data, no current information is available.

# Revised based on updated available data.

n/a Not available as of December 31, 2022.

\* Certain numbers / amounts have been revised.

Per Capita Personal Income was divided by Census Bureau midyear population estimates, which differs from the population column of this page (data from April 2013 released by BEA).

**East Bay Regional Park District**  
Principal Employers  
Current and Nine Years Ago

Employers	Alameda County					
	2022 <sup>^</sup>			2013		
	Estimated # Employees	Rank	% of Total County Employment	Estimated # Employees	Rank	% of Total County Employment
Kaiser Permanente Medical Group Inc.	34,666	1	4.35%	10,914	2	1.40%
Tesla	13,000	2	1.63	4,500	10	0.58
Safeway Inc.	9,731	3	1.22	7,599	5	0.97
County of Alameda	9,548	4	1.20	8,735	3	1.12
Sutter Health	9,377	5	1.18	n/a	20+	n/a
John Muir Health	6,300	6	0.79	n/a	20+	n/a
PG & E Corp.	5,100	7	0.64	n/a	20+	n/a
Workday	5,098	8	0.64	n/a	20+	n/a
Chevron Corp.	4,700	9	0.59	n/a	20+	n/a
Wells Fargo & Co.	4,354	10	0.56	n/a	20+	n/a
<b>Total</b>	<b>101,874</b>		<b>* 12.77%</b>	<b>31,748</b>		<b>* 4.07%</b>

# The number of employees, except for Alameda County, include Alameda and Contra Costa County employees.

\* Percentage is calculated based on Alameda County's total employment of 797,400 for June 2022, and 779,900 for 2013.

<sup>^</sup> Information as of June 2022 is not available, except for County of Alameda.

Employers	Contra Costa County **					
	2022			2013		
	Estimated # Employees	Rank	% of Total County Employment	Estimated # Employees	Rank	% of Total County Employment
Chevron Corporation	10,000 +	Tier 1	1.89%	1,329	3	0.24%
Kaiser Permanente	10,000 +	Tier 1	1.89	2,000	2	0.36
Bio-Rad Laboratories	1,000-4,999	Tier 2	0.56	900	9	0.16
John Muir Medical Center	1,000-4,999	Tier 2	0.56	2,200	1	0.40
La Raza Market	1,000-4,999	Tier 2	0.56	n/a	n/a	n/a
USS-POSCO Industries	1,000-4,999	Tier 2	0.56	n/a	n/a	n/a
Target Corporation	n/a	n/a	n/a	1,262	4	0.23
Walmart Stores, Inc.	n/a	n/a	n/a	1,150	5	0.21
Contra Costa Newspapers, Inc.	n/a	n/a	n/a	1,140	6	0.21
Doctors Medical Center	n/a	n/a	n/a	937	7	0.17
Shell/ Martinez Refinery	n/a	n/a	n/a	900	8	0.16
Texaco Inc.	n/a	n/a	n/a	800	10	0.15
All Others	499,600	n/a	93.98	536,100	n/a	97.71
<b>Total</b>	<b>531,600</b>		<b>100.00%</b>	<b>548,718</b>		<b>100.00%</b>

\*\* Government employers are excluded.

Source: Alameda and Contra Costa Counties.

**East Bay Regional Park District**  
**Full-Time Equivalent Employees by Function**  
**Last Ten Fiscal Years**

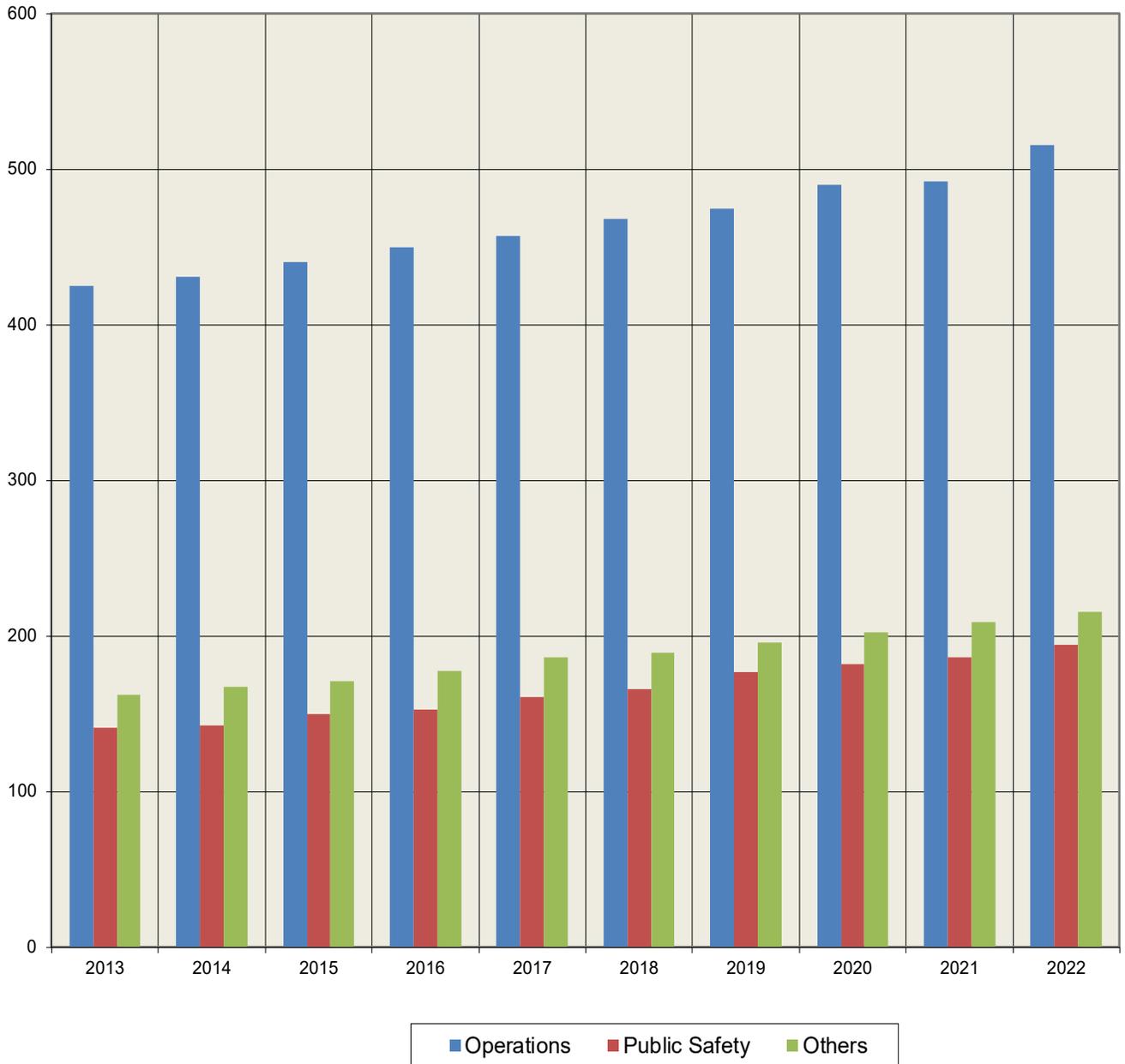
Function	Year ended December 31,									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Legislative &amp; Executive</b>										
General Manager	7.00	7.42	9.00	10.00	10.00	10.00	11.00	12.00	12.00	12.00
Clerk of the Board	*	*	*	*	2.00	2.00	2.00	3.00	3.00	3.00
Human Resources	14.40	15.27	15.27	17.00	18.00	18.00	20.00	20.00	23.00	^
<b>Subtotal</b>	<b>21.40</b>	<b>22.69</b>	<b>24.27</b>	<b>27.00</b>	<b>30.00</b>	<b>30.00</b>	<b>33.00</b>	<b>35.00</b>	<b>38.00</b>	<b>15.00</b>
<b>Acquisition, Stewardship &amp; Development Division</b>										
Administration	3.50	2.50	2.50	4.58	4.53	4.53	4.53	3.00	3.00	4.00
Planning & GIS	4.00	4.00	4.25	13.53	14.53	17.53	17.53	19.07	21.07	21.07
Advance Planning	3.00	3.00	3.00	3.00	3.00	0.00	0.00	0.00	0.00	0.00
Land Acquisition	5.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Trails Development	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	0.00	0.00
Transitional Admin.	2.53	2.53	2.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Design & Construction	26.83	26.83	26.83	26.00	28.00	28.00	28.00	28.00	30.00	30.00
Stewardship	24.12	24.12	25.00	18.32	18.50	20.25	21.25	22.25	23.75	25.25
<b>Subtotal</b>	<b>71.98</b>	<b>71.98</b>	<b>73.11</b>	<b>74.43</b>	<b>77.57</b>	<b>79.32</b>	<b>80.32</b>	<b>81.32</b>	<b>83.82</b>	<b>86.32</b>
<b>Human Resources Div</b>	<b>^</b>	<b>^</b>	<b>^</b>	<b>^</b>	<b>^</b>	<b>^</b>	<b>^</b>	<b>^</b>	<b>^</b>	<b>24.50</b>
<b>Legal Division</b>	<b>9.45</b>	<b>9.45</b>	<b>9.45</b>	<b>10.45</b>	<b>10.45</b>	<b>10.45</b>	<b>11.45</b>	<b>11.45</b>	<b>11.45</b>	<b>13.45</b>
<b>Finance/Mgt Svcs Div</b>	<b>42.50</b>	<b>43.50</b>	<b>44.00</b>	<b>45.00</b>	<b>45.50</b>	<b>47.00</b>	<b>48.25</b>	<b>49.47</b>	<b>50.47</b>	<b>51.47</b>
<b>Operations Division</b>										
Administration	6.00	6.00	6.00	4.00	4.00	4.00	4.00	5.00	5.00	5.00
Park Operations Dept.	255.32	258.69	265.04	269.39	271.99	277.74	285.32	294.32	295.72	306.97
Interp. & Rec. Serv.	78.17	77.38	78.97	81.02	83.67	88.50	86.57	89.57	89.82	93.82
Business Serv. Dept.	15.15	15.15	15.65	18.65	19.40	20.00	20.00	20.00	20.00	20.00
Maint. & Skilled Trades	70.15	73.37	74.97	77.00	78.14	78.24	78.87	80.97	81.97	89.52
<b>Subtotal</b>	<b>424.79</b>	<b>430.59</b>	<b>440.63</b>	<b>450.06</b>	<b>457.21</b>	<b>468.49</b>	<b>474.77</b>	<b>489.87</b>	<b>492.51</b>	<b>515.32</b>
<b>Public Affairs Division</b>	<b>17.20</b>	<b>20.00</b>	<b>20.50</b>	<b>21.00</b>	<b>23.00</b>	<b>22.50</b>	<b>23.00</b>	<b>25.00</b>	<b>25.00</b>	<b>25.00</b>
<b>Public Safety Division</b>										
Admin. & Support Serv.	28.00	28.00	28.00	28.00	32.29	33.29	39.29	39.29	40.29	42.29
Lifeguard Services	36.43	36.99	37.35	37.35	39.45	41.45	41.45	42.20	42.20	42.20
Fire Department	15.75	16.09	18.50	18.91	18.91	18.86	25.86	29.00	32.00	37.00
Police Dept.	61.01	61.66	66.34	69.44	70.44	72.43	70.09	71.59	71.84	72.84
<b>Subtotal</b>	<b>141.19</b>	<b>142.74</b>	<b>150.19</b>	<b>153.70</b>	<b>161.09</b>	<b>166.03</b>	<b>176.69</b>	<b>182.08</b>	<b>186.33</b>	<b>194.33</b>
unfunded positions										
<b>Total</b>	<b>728.51</b>	<b>740.95</b>	<b>762.16</b>	<b>781.65</b>	<b>804.82</b>	<b>823.79</b>	<b>847.48</b>	<b>874.18</b>	<b>887.58</b>	<b>925.38</b>

Source: East Bay Regional Park District.

\* Included in Finance/Management Services Division

^ Human Resources was carved out of Legislative & Executive Division in 2022.

### Full-Time Equivalent Employees by Function



**East Bay Regional Park District**  
 Operating Indicators by Function / Program  
 Operations Division Charges for Services Revenue General Fund  
 Last Ten Fiscal Years

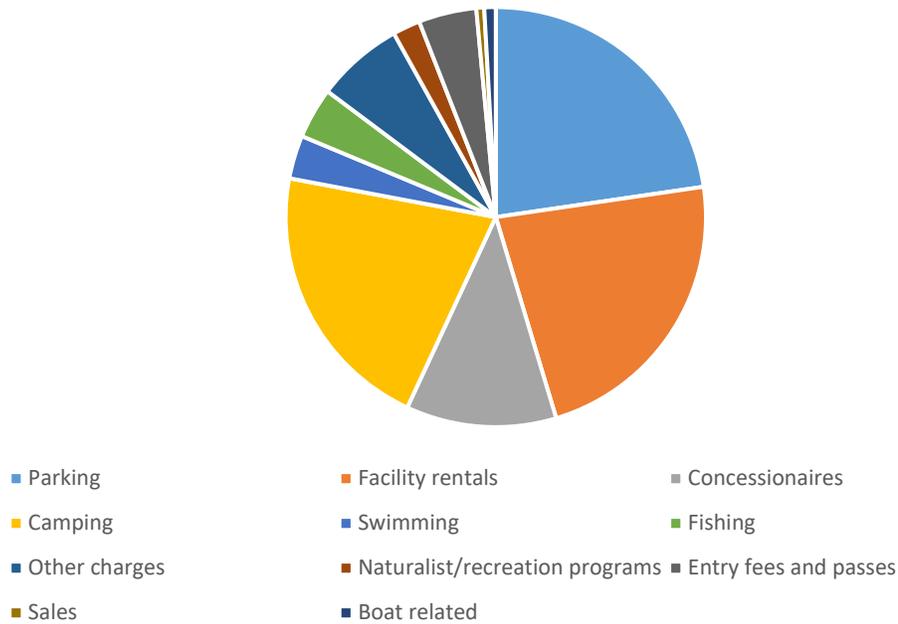
	Year ended December 31,			
	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
Parking	\$ 2,210,793	\$ 2,187,845	\$ 2,305,481	\$ 2,456,290
Facility rentals	1,455,122	1,499,985	1,639,443	1,699,277
Concessionaires	1,023,530	953,654	1,003,017	992,417
Camping	779,222	840,916	935,079	967,965
Swimming	584,864	603,122	624,884	620,107
Fishing	385,000	340,957	347,033	372,871
Other charges	435,590	465,956	494,449	495,209
Naturalist/recreation programs	244,398	248,182	246,098	237,384
Entry fees and passes	355,294	359,046	356,135	320,609
Sales	116,960	104,833	129,147	117,014
Boat related	75,313	70,743	71,837	66,272
<b>Total</b>	<b>\$ 7,666,086</b>	<b>\$ 7,675,239</b>	<b>\$ 8,152,603</b>	<b>\$ 8,345,415</b>

Amounts are reported on the modified accrual basis of accounting.

Source: East Bay Regional Park District.

<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
\$ 2,430,095	\$ 2,394,588	\$ 2,251,893	\$ 221,679	\$ 2,063,966	\$ 1,792,988
1,707,718	1,675,316	1,691,970	66,284	717,690	1,791,506
808,414	1,037,407	966,927	652,190	1,299,508	913,930
867,379	1,023,693	994,314	166,475	1,013,182	1,662,735
623,670	570,493	509,604	100	303,390	263,693
347,048	358,869	317,735	89,607	388,296	309,741
470,715	461,811	550,683	229,281	628,778	531,179
246,291	257,683	234,540	15,197	49,247	167,521
296,815	298,029	293,145	31,293	194,505	351,816
94,986	79,065	63,518	10,106	37,684	47,836
77,998	81,151	82,613	30,376	91,510	69,579
<b>\$ 7,971,129</b>	<b>\$ 8,238,105</b>	<b>\$ 7,956,942</b>	<b>\$ 1,512,588</b>	<b>\$ 6,787,755</b>	<b>\$ 7,902,523</b>

2022 Operation Division Charges for Services Revenue



# East Bay Regional Park District

## Operating Indicators by Function

### Divisional Activities

### Last Ten Years

	Year ended December 31,									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Executive/Legislative Division:</b>										
Board of Directors										
Resolutions adopted	303	322	374	339	370	317	323	307	363	330
Board/special/workshops meetings	31	33	24	22	27	27	70	38	39	75
Openings/dedications/groundbreaking	5	5	6	6	3	5	6	3	7	6
<b>Human Resources Division:</b>										
Regular status recruitments	38	41	54	75	51	57	58	43	64	90
Interns hired	35	36	34	35	39	33	23	1	2	2
<b>Finance/Management Services Division:</b>										
Grants obtained	27	32	23	27	28	35	30	24	22	26
Measure WW local grant applications approved	26 ^	27	26	26	9	9	1	2	1	-
Measure WW local agencies reimbursed	\$ 11,289,448 ^	\$ 10,929,029	\$ 5,739,244	\$ 11,614,538	\$ 11,781,204	\$ 8,594,052	\$ 5,890,441	\$ 3,364,014	\$ 3,008,508	\$ 2,418,562
Computers replaced	143	108	282	172	243	180	175	239	136	153
Central Stores orders filled	13,545	13,159	3,457	2,781	2,928	3,984	3,525	2,560	2,541	14,318
Tons paper/cardboard/cans/bottles recycled	70.20	64.68 <	250.00	250.00	250.00	260.00	215.00	17.25	11.00	24.25
* Measure WW passed in 2008 so 2009 was first year of Measure WW local grant program.										
< Starting 2011 a different waste disposal system was used to divert a mix of recycling items from landfills.										
<b>Land Division:</b>										
Acres purchased/easements/leases	807	3,357	808	340	640	842	842	386	198	80
Trail acquisition/easements/licenses/leases	5	5	8	6	1	1	10	13	-	4
Grant funded land acquisitions	\$ 1,300,000	17,185,650	7,341,668	2,224,350	4,319,900	2,571,250	1,061,950	120,000	-	-
<b>Operations Division:</b>										
Park and recreation activities:										
Visitors/user:										
Parklands and recreation area	3,232,542	5,393,120	5,802,712	5,961,590	4,502,868	4,630,244	4,535,158	6,757,816	6,041,937	5,645,384
Lakes and shorelines	7,694,879	7,526,786	7,786,894	10,991,741	8,289,735	8,985,612	7,395,629	9,805,731	11,305,495	10,085,221
Regional trails	2,299,167	2,795,775	2,924,733	2,255,753	2,369,253	2,276,089	2,835,316	3,161,827	3,332,931	2,530,919
Reservations:										
Visitor center/aquatics/rec programs	8,611	10,074	10,282	9,928	10,462	10,683	9,335	2,625	6,143	2,692
Picnics	3,681	4,058	4,235	4,506	4,683	4,313	4,509	73	2,592	4,557
Camping	14,225	13,082	15,072	15,219	14,152	15,175	14,298	2,610	13,387	17,724
Special events and facility rentals	1,176	1,212	1,430	1,875	1,563	1,666	1,908	192	422	1,233
Maintenance activities:										
Work orders	930	961	844	1,066	1,216	886	1,013	1,002	900	1,182
Gallons of fuel dispensed	303,939	246,129	192,346	172,703	204,324	284,323	203,699	171,399	198,706	190,546
Community involvement activities:										
Volunteers	12,654	17,996	18,702	21,166	24,070	11,669	12,030	2,084	1,659 *	1,300
Volunteer hours	99,161	126,027	151,084	150,782	168,700	91,770	93,386	8,676	8,700 *	18,747
<b>Planning/Stewardship and Development Division:</b>										
Pounds of fish planted	151,635	161,200	188,905	160,977	127,992	152,127	146,650	110,979	130,500	118,962
Grazing acres	72,705	76,500	80,000	80,330	80,824	81,000	82,000	85,000	86,115	86,323
Resource protection surveys conducted	1,702	1,519	1,284	1,370	1,390	1,430	3,431	2,596	3,452	4,178
Grant funded development projects	\$ 2,439,064	\$ 4,154,451	\$ 1,394,200	\$ 6,362,901	\$ 7,165,744	\$ 6,015,056	\$ 932,311	\$ 7,532,379	\$ 9,002,636	\$ 7,331,032
<b>Public Affairs Division:</b>										
Participants in Trails Challenge	7,005	6,584	8,200	10,000	10,000	-	-	10,000	10,000	654
Unique visitors to District's website	1,403,134 *	1,559,855	1,632,258	1,622,703	1,505,573	1,314,707	3,577,479	4,913,230	1,743,028	1,547,754
*2007 rolled out new website and started keeping statistics of website visitors										
<b>Public Safety Division:</b>										
Police/medical/fire service calls	8,611	8,125	8,959	8,128	4,207	10,912	19,891	22,196	23,268	19,493
Police field contacts	3,205	3,650	3,533	3,962	1,551	9,173	N/A	1,336	5,213 ^	2,555
Citations issued										
Moving and other violations	1,878	2,046	1,579	1,932	2,063	2,115	1,644	1,205	1,954	929
Parking	2,463	2,029	2,273	1,990	3,725	2,314	2,956	4,324	3,600	3,294
Helicopter flight hours	895	885	934	763	846	724	1,011	951	665	455
Acres haz fuel reduction/maintenance	1,030	936	875	891	865	950	1,200	1,001	1,149	1,266
Low income participants in jr lifeguard	156	112	27	141	155	136	104	-	7	3
Swim lesson participants	1,637	1,616	1,589	1,797	1,756	1,623	1,793	-	24	-
Marijuana plants destroyed	3,490	33	32	-	-	-	-	500	-	-

NA Not available.

\* Decline was due to overstatement of numbers in the past which became evident after a software upgrade in 2018.

^ A new Records Management System was fully operational in 2018. Officers were given more authority and latitude to enter their own contacts into the system, and each action was annotated with an incident number.

Source: East Bay Regional Park District.

**East Bay Regional Park District**  
**Capital Assets Statistics by Function**  
**Last Ten Years**

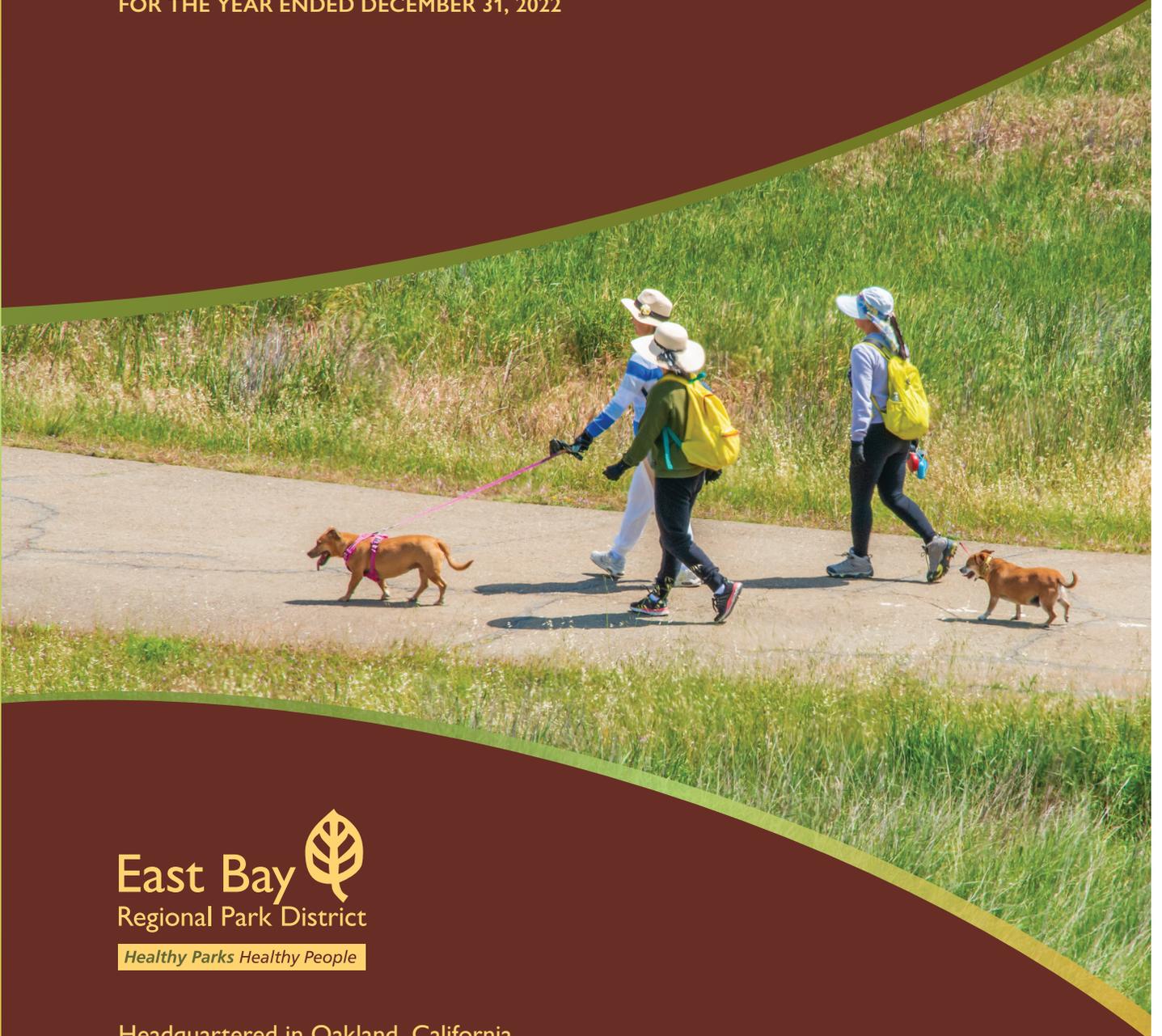
	Year ended December 31,									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Land Division:										
Acreage:										
Park and trail located in Alameda County	56,838	57,484	58,562	58,596	58,610	58,650	58,651	58,736	58,739	58,774
Park and trail located in Contra Costa County	57,449	60,160	61,329	62,336	62,788	63,628	66,259	66,580	66,737	66,743
<b>Total Acreage</b>	<b>114,287</b>	<b>117,644</b>	<b>119,891</b>	<b>120,932</b>	<b>121,398</b>	<b>122,278</b>	<b>124,910</b>	<b>125,316</b>	<b>125,476</b>	<b>125,517</b>
Operations Division:										
Facilities:										
Number of parks	65	65	65	72	73	73	73	73	73	73
Number of visitor centers	10	10	9	12	12	12	12	11	9	9
Number of fishing docks/piers	30	30	30	30	30	30	30	30	30	30
Number of swimming pools/chlorinated lagoons	6	6	6	6	6	6	6	5	6	6
Number of golf courses	2	2	2	2	2	2	2	2	2	2
Equipment:										
Number of dump trucks	25	26	29	24	25	25	25	25	25	24
Number of dozers	5	5	5	4	2	2	2	2	2	3
Number of motorgraders/pavers/compaction rollers	5	5	6	3	4	4	4	4	4	4
Number of sanitation pumps	5	5	5	8	5	6	6	6	6	4
Number of mowers (all types)	66	66	83	68	71	68	71	76	82	82
Number of tractors (all types)	45	49	54	46	45	48	55	59	62	62
Number of water trucks/tenders	5	4	5	6	5	6	6	6	6	7
Planning/Stewardship and Development Division:										
Number of stocked lake and ponds	9	9	8	8	8	8	8	8	8	8
Public Safety										
Number of helicopters	2	2	2	2	2	2	2	2	1	2
Number of fire engines	12	12	7	12	11	11	12	11	11	8
Number of police vehicles	79	79	80	80	69	65	72	56	63	88
Number of water tenders	2	2	2	2	2	2	2	2	2	2

Source: East Bay Regional Park District.

2022

# Annual Comprehensive Financial Report

FOR THE YEAR ENDED DECEMBER 31, 2022



East Bay   
Regional Park District

*Healthy Parks Healthy People*

Headquartered in Oakland, California

Operating a Special District Regional Park System  
within Alameda and Contra Costa counties, California

**Coyote Hills  
Regional Park  
Fremont**